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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

September 30, 2024

**SUBJECT: CERTIFIED COPY OF THE RESOLUTIONS PASSED IN ANNUAL
GENERAL MEETING HELD ON 30TH SEPTEMBER, 2024**

Dear Sir,

In accordance with clause 5.6.9 (b) of the Rule Book of the Pakistan Stock Exchange Limited, we are pleased to enclose a certified true copy of the Resolutions passed by the Shareholders in the Annual General Meeting held on 30th September, 2024.

Your faithfully,
Per Pro Pakistan Cables Limited

Natasha Mohammad
Head of Legal Affairs and Company Secretary

Enclosed: as above



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**CERTIFIED THAT THE FOLLOWING RESOLUTIONS WERE PASSED BY
SHAREHOLDERS OF PAKISTAN CABLES LIMITED IN THE ANNUAL GENERAL
MEETING HELD ON 30TH SEPTEMBER 2024**

Ordinary Business

- i. To confirm the Minutes of the Extraordinary General Meeting held on August 13, 2024.

“IT WAS RESOLVED THAT the minutes of the Extraordinary General Meeting held of August 13, 2024 be and are hereby approved for signing”

- ii. To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2024 together with the Reports of the Directors and Auditors thereon.

“IT WAS RESOLVED THAT the audited Financial Statements together with Directors’ and Auditors’ Report for the year ended June 30, 2024 are hereby approved and adopted”

- iii. To consider and approve the issuance of bonus shares @ 10% (10 bonus shares for every 100 shares held) for the year ended June 30, 2024 as recommended by the Board of Directors.

“RESOLVED THAT the bonus shares issued @ 10% for the year ended June 30, 2024, as recommended by the Board of Directors, be and is hereby approved. The said shares shall rank pari passu with the existing shares of the Company as regards future dividend and in all other respects.

“FURTHER RESOLVED that the bonus be issued to those shareholders whose names appear on the Register of the Members as on close of business on September 23, 2024.”

“FURTHER RESOLVED that the Chief Executive Officer or the Company Secretary be and are hereby individually authorized to take any and all actions which may be deemed fit for the payment of the said allotment of the above bonus shares.”



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- iv. To appoint Auditors for the ensuing year and to fix their remuneration for the year ending June 30, 2025.

“IT WAS RESOLVED THAT the A.F. Ferguson & Co., Chartered Accountants be and are hereby appointed as auditors of the Company, to hold office until the conclusion of the next Annual General Meeting of the Company at a fee to be fixed by the Board of Directors of the Company”

Special Business

- v. **To approve sale of Land bearing plot no. B-21, located at Pakistan Cables Road, S.I.T.E., Karachi-75700, Pakistan, along with buildings, cables, fixtures and fittings pertaining thereto:**

“RESOLVED THAT the Company be and is hereby authorized to dispose and sell its bifurcated land bearing plot no B-21, measuring approximately 6.816 acres, located at Pakistan Cables Road, S.I.T.E., Karachi-75700, Pakistan, along with buildings, cables, fixtures and fittings pertaining thereto (the “Sale Property”), for a price of Rs. 285 million per acre, on the terms negotiated and finalized by the authorized representative of the Company.

FURTHER RESOLVED THAT the Chief Executive Officer of the Company, or any person authorized by him, be and is hereby authorized and empowered to take all necessary steps, actions and decisions to sell the Sale Property, and to act on behalf of the Company in doing and performing all acts, matters, things and deeds to implement and / or give effect to the sale of the Sale Property and the transaction contemplated by it, which shall include, but not be limited to:-

- a) conducting negotiations with interested parties in such manner and on such terms and conditions as are deemed fit;
- b) selling the Sale Property to any party and, for that purpose, preparing, negotiating, finalizing and executing any agreements, instruments, deeds and documents with the buyer(s) or any other person for the sale, transfer, assignment and conveyance of the Sale Property, receiving the sale consideration, negotiating with financial institutions for release of any encumbrances, representing the same before all parties & authorities concerned and admitting execution thereof;
- c) representing the Company before the transfer office of S.I.T.E., Sub-Registrar S.I.T.E. Town Karachi, or any other competent authority and getting any assignment deed, sale deed, transfer document or other documents registered and collecting consideration amount in respect of the sale of the Sale Property, and
- d) generally performing all acts, things, and deeds, including before the relevant authorities / bodies, as may be necessary and incidental thereto to give effect, implement or complete the sale of the Sale Property.



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FURTHER RESOLVED THAT the Board be and is hereby empowered to agree upon the modification in these resolutions that may be directed / required by the Securities and Exchange Commission of Pakistan or any other competent authority/regulator without the need for any other further approval of the shareholders.

FURTHER RESOLVED THAT the Chief Executive Officer and / or Company Secretary be and are hereby authorized singly to sign and submit required statutory returns, announcements, e-filing with the Registrar of Companies, Pakistan Stock Exchange and/ or any authority / regulator and to do all such acts, deeds and things as may be necessary to do in this regard, as well as with respect to the sale of the Sale Property, and incidental and ancillary matters thereto.”

Natasha Mohammad
Head of Legal Affairs and Company Secretary

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