



30th September, 2024
Ref: AGHA/FS June 2024/PSX

FORM 3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange road, Karachi

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024.

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Monday, 30th September 2024 at 02:00 a.m. at Emerald Tower, Suite No: 801 & 804, 08th Floor, Karachi have recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

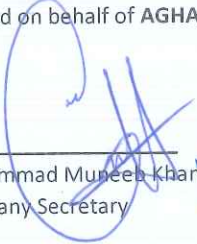
The Financial Results of the Company for the year ended June 30, 2024 are attached herewith as "**ANNEXURE-A**"

The Annual General Meeting of the Company will be held on Monday, October 28, 2024 at 11:30 am at Plot No NWIZ/1/P-133, (SP-6) D-2, Port Qasim, Karachi as well as through Video Conference facility.

The share transfer books of the Company will remain closed from **October 11, 2024 to October 18, 2024** (both days inclusive). Transfers received at the office of Share Registrar (M/s. **CDC Share Registrar Services Limited**) CDC House, Shahrah-e-Faisal, Karachi by the close of business on **October 10, 2024**, will be considered in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting and shall be made available on the Company's website: www.aghasteel.com.

Thanking You,
For and on behalf of **AGHA STEEL INDUSTRIES LIMITED**


Muhammad Muneeb Khan
Company Secretary



CC: The Director/HO
Surveillance, supervision & Enforcement department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad

AGHA STEEL INDUSTRIES LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2024

	2024	2023
	---- Rupees in '000' ----	
Turnover - net	13,691,815	20,582,205
Cost of sales	<u>(14,320,123)</u>	<u>(15,762,192)</u>
Gross (loss) / profit	(628,308)	4,820,013
Administrative expenses	<u>(329,110)</u>	<u>(310,906)</u>
Selling and distribution costs	<u>(280,063)</u>	<u>(319,830)</u>
Finance costs	<u>(4,582,384)</u>	<u>(3,208,735)</u>
Operating (loss) / profit	(5,819,865)	980,542
Other expenses	<u>(2,428,857)</u>	<u>(163,315)</u>
Other income	<u>655,043</u>	<u>351,076</u>
(Loss) / profit before levy and tax	(7,593,679)	1,168,303
Levy	<u>(201,232)</u>	<u>(263,827)</u>
(Loss) / profit before income tax	(7,794,911)	904,476
Taxation - net	<u>2,706,346</u>	<u>420</u>
(Loss) / profit after taxation	(5,088,565)	904,896
Other comprehensive income for the year		
Surplus on revaluation of fixed assets	<u>22,331,742</u>	<u>-</u>
Deferred tax	<u>(5,675,388)</u>	<u>-</u>
	<u>16,656,354</u>	<u>-</u>
Total comprehensive income for the year	<u>11,567,789</u>	<u>904,896</u>
(Loss) / earnings per share		
Basic and diluted - Rupees	<u>(8.41)</u>	<u>1.50</u>

Chief Executive

Chief Financial Officer

Director

