



THALINDUSTRIES

C O R P O R A T I O N

No. TICL/EOGM 2024
September 28, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

The Director,
Surveillance, Supervision & Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

Subject: SPECIAL RESOLUTION PASSED BY THE SHAREHOLDERS IN EOGM OF THE THAL INDUSTRIES CORPORATION LIMITED.

Dear Sir,

We are pleased to inform you that the following resolution have been unanimously passed by the shareholders of **The Thal Industries Corporation Limited** ("the Company") in their Extra-Ordinary General Meeting held on Friday, the 27th September 2024 at 15:00 hours at Registered Office 23-Pir Khurshid Colony, Multan and via electronically video link/Zoom application:

SPECIAL BUSINESS:

To approve related party transaction of acquisition of freehold land measuring 112 Kanals and 11 Marlas adjacent to Unit No. 1 of the Company: Layyah Sugar Mills, Mandi Town, Layyah from Mr. Muhammad Shamim Khan, Chief Executive Officer of the Company (related party) to meet the requirement of additional molasses storage, bagasse storage yard and sugarcane yard, by passing the following special resolution with or without modification(s) under Section 208 of the Companies Act, 2017:

"RESOLVED that approval of the shareholders of The Thal Industries Corporation Limited (the Company) be and is hereby granted under Section 208 of the Companies Act, 2017 for carrying out related party transaction of acquisition of freehold land measuring 112 Kanals and 11 Marlas, adjacent to Unit No. 1 of the Company: Layyah Sugar Mills, Mandi Town, Layyah from Mr. Muhammad Shamim Khan, Chief Executive Officer of the Company (related party) at a price of Rupees 2,004,550,000 (fair value determined by an approved independent valuer).

"FURTHER RESOLVED that any director of the Company and/or his / her nominee be and are hereby singly empowered and authorized to take all steps and actions necessary, incidental and ancillary including execution of any and all documents and agreements as may be required in this regard and to do all acts, matters, deeds and things as may be necessary or expedient for the purpose of implementing the aforesaid resolution."

There was no other business to conduct the EOGM of the Company. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

(Wasif Mahmood)
Company Secretary

The Thal Industries Corporation Limited
Head Office:
2 D I, Gulberg III, Lahore, Pakistan
Ph: +92 42 3577 1066-71
Fax: +92 42 3575 6687

Registered Office:
23 Pir Khurshid Colony, Multan,
Pakistan Ph: +92 61 6524 621,
6524 675 Fax: +92 61 6524 676

Plant No 1:
Layyah Sugar Mills, Layyah,
Pakistan Ph: +92 60 6411 981-4
Fax: +92 60 6411 284

Plant No 2:
Safina Sugar Mills, Lalian, Disst. Chiniot,
Pakistan Ph: +92 47 6610 011-6
Fax: +92 47 6610 012