



ISO 9001:2008 Certified

SARITOW SPINNING MILLS LIMITED

17 – Aziz Avenue, Canal Bank, Gulberg-V, Lahore (Pakistan), Phone: (042) 35715029-31, Fax: 35715105
Email: azamsaritow@saigols.com

September 30, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Rule Regulations, **Saritow Spinning Mills Limited** (the “Company”) hereby conveys the following information:

The Boards of Directors of Saritow Spinning Mills Limited (SSML) and Kohinoor Power Company Limited (KPCL) wish to inform stakeholders that, during their respective meetings held on September 30, 2024, they have decided to retract the previously granted approval for the proposed amalgamation of SSML into KPCL. This decision follows a thorough review of the current economic conditions and the financial status of SSML, which has ceased production as of February 2024. Given these circumstances, it has been concluded that the anticipated benefits of the merger are no longer achievable. We appreciate the ongoing support of our shareholders and will continue to evaluate strategic options moving forward.

A disclosure form is attached herewith (**Annexure A**).

You may please inform members of your Exchange accordingly.

Yours sincerely,
For **SARITOW SPINNING MILLS LIMITED**


Company Secretary

Copy to:
Director / HOD Surveillance, SECP



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Saritow Spinning Mills Limited

Annexure A

DISCLOSURE FORM

(In terms of Sec 96 and 131 of the Securities Act, 2015)

September 30, 2024

Name of the Company	Saritow Spinning Mills Limited
Date of Report	September 30, 2024
Exact Name of the Company as specified in its Memorandum	Saritow Spinning Mills Limited
Registered address of the Company	10-G, Mushtaq Ahmed Gurmani Road, Gulberg-II, Lahore
Contact Information	Khawaja Safee Sultan Senior Manager Corporate Affairs Tel: (92-42) 35920133 MOB:+92-345-8448666 Email: safee.sultan@saigols.com
Disclosure of inside information by the Company in terms of Securities Act, 2015	The Boards of Directors of Saritow Spinning Mills Limited (SSML) and Kohinoor Power Company Limited (KPCL) wish to inform stakeholders that, during their respective meetings held on September 30, 2024, they have decided to retract the previously granted approval for the proposed amalgamation of SSML into KPCL. This decision follows a thorough review of the current economic conditions and the financial status of SSML, which has ceased production as of February 2024. Given these circumstances, it has been concluded that the anticipated benefits of the merger are no longer achievable. We appreciate the ongoing support of our shareholders and will continue to evaluate strategic options moving forward.

Shakeel Ahmad
Company Secretary