

September 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Subject: Applied for Extension for Holding Annual General Meeting for the Year Ended
June 30, 2024.**

Dear Sir,

We have applied to the Securities & Exchange Commission of Pakistan for extension in period of 30 (thirty) days for holding our Annual General Meeting for the year ended June 30, 2024. A copy of the application filed with the Securities and Exchange Commission of Pakistan is enclosed for your information and record.

We will submit to the Exchange a copy of the approval of the Securities & Exchange Commission of Pakistan allowing the desired extension, within 48 hours of its receipt.

You may please inform the TRE certificate Holders of the Exchange, accordingly.

For Shadman Cotton Mills Limited



Shahid Mazhar
Chief Executive Officer

3.5 K.M, Feroze Wattan, Warburton Road,
Kot Shah Muhammad Near Chandi Kot Stop,
Tehsil & District Nankana Sahib.
Tel: 92-56-3731270, 3731271
Email: info@shadman.com.pk www.shadman.com.pk

Ref: SCML/SECP/09/2021
The Head of Department,
Enforcement,
Securities and Exchange Commission of Pakistan,
7th Floor, NIC Building, 63 Jinnah Avenue,
Blue Area, ISLAMABAD

Date: September 30, 2024

SUBJECT: APPLICATION FOR EXTENSION OF 30 DAYS IN HOLDING OF ANNUAL GENERAL MEETING AND SUBMISSION OF ANNUAL ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2024 & FIRST QUARTER ACCOUNTS FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Dear Sir,

We are writing to apply to the Commission for granting extension of 30 days' time to the Shadman Cotton Mills Limited for holding its Annual General Meeting for the year ended June 30, 2024 and to present therein audited financial statements for the same financial year. This application is made U/S 132(1) and Section 223(2) of the Companies Act, 2017 and Regulation 27 of the Companies (General) Provisions and Forms) Regulation, 2018.

The required particulars are as under:

- i. Company's Registration Number: 0007332
- ii. Last Annual General Meeting held was 45 Annual General Meeting held on October 28, 2024 for the year ended June 30, 2024.
- iii. The audited financial statements presented in the 45st Annual General Meeting were for the financial year ended June 30, 2024.
- iv. The date up to which the Annual General Meeting is required to be held under the rules is October 28, 2021 and the audited financial statements required to be presented are of financial year ended June 30, 2024.

Reason for extension:

The reasons which have compelled the Company to seek an extension are as under:

1. Ongoing road construction of the area (in which, the registered office address of the Company is situate), has significantly hindered our access to essential services and personnel, causing delays in our operations.
2. We have computerized accounting system (ERP System) in our Company. We have faced and continuously facing persistent internet connectivity problems, due to overall installing firewall system in Pakistan and further due to ongoing construction of the road, as all the road has been destructed and due to the

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reason, so many times our internet cable has destructed which further complicating our ability to compile and finalize the necessary documentation.

3. Recent changes in regulatory requirements have necessitated additional time for our team to ensure full compliance and accuracy in our reporting.

In view of the above reason, we believe that our audit for the year ended June 30, 2024 shall be completed by the first week of November 2024 and therefore we shall be obliged if our company is permitted to hold Annual General Meeting by maximum November 27, 2024 due to 21 days' notice period, for the Annual General Meeting.

Since the financial statements for the year ended June 30, 2024 will be adopted in the Annual General Meeting in November, 2024. The financial statements for the first quarter ending on September 30, 2024 will also be finalized in due course. Therefore, together with extension in Annual General Meeting, we do also request the Honorable Commission to grant us 30 days extension (i.e. up-to November 29, 2024) in publishing the condensed interim financial statements for the first quarter ended on September 30, 2024 as well.

We shall be grateful if the above circumstances are considered and extension for holding Annual General Meeting and publication of financial statements of the first quarter is granted to the company.

Thanking you

For Shadman Cotton Mills Limited



Shahid Mazhar
Chief Executive Officer

- Encl: 1- Auditors' certificate, confirming status of audit of financial statements
2- Copy of Last year's printed annual report
3- Affidavit of Chief Executive Officer
4- Paid Challan of Rs. 16,025/-
5- Annual Report year end June 2023

C.C.

The Registrar,
Securities and Exchange Commission of Pakistan,
Company Registration Office (Lahore)
3rd Floor, Associated House,
7-Egerton Road, Lahore

3.5 K.M, Feroze Wattan, Warburton Road,
Kot Shah Muhammad Near Chandi Kot Stop,
Tehsil & District Nankana Sahib.
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E-STAMP



ID : PB-LHR-E5490DD7111C11B5
Type : Low Denomination
Amount : Rs 100/-



Scan for online verification



Description : CERTIFICATE OR OTHER DOCUMENT - 19
Applicant : Shad Man Cotton Mills [10000-0000000-0]
Representative From : Shad Man Cotton Mills
Agent : Self
Address : Lahore
Issue Date : 30-Sep-2024 3:17:26 PM
Delisted On/Validity : 7-Oct-2024
Amount in Words : One Hundred Rupees Only
Reason : Undertaking in favour of SECP
Vendor Information : Usman Suleman | PB-LHR-1337 | DHA Phase-III Y Block Lhr

ATTESTED
Muhammad Azeem Advocate
District Commissioner Lahore

نوٹ: یہ ٹرانزیکشن تاریخ اجرا سے سات دنوں تک کے لیے قابل استعمال ہے، اسٹامپ کی تصدیق بذریعہ ویب سائٹ، کیو آر کوڈ یا ایس ایم ایس سے کی جاسکتی ہے۔

Type "eStamp <16 digit eStamp Number>" send to 8100

AFFIDAVIT

I, Shahid Mazhar S/o Mazhar Hussain CNIC # 35201-1575426-3, resident of B-91 DHA Lahore does hereby affirm as follows.

- 1- That I am Chief Executive Officer of SHADMAN COTTON MILLS LIMITED.
- 2- That I am competent to make request and file application for seeking extension in holding of Annual General Meeting and submission of Accounts for the year ended June 30, 2024 & First Quarter Accounts for the period ended September 30, 2024 with the Securities and Exchange Commission of Pakistan on behalf of the company under the relevant provisions of the Companies Act, 2017.
- 3- That the facts stated in the above-said application are true to the best of my knowledge and belief.
- 4- That the contents of the above-said application along with accompanying documents are true and correct to the best of my knowledge and belief.

(Shahid Mazhar)

CHIEF EXECUTIVE OFFICER/DIRECTOR

Date: September 30, 2024



SECP Challan

M-2024-1202869

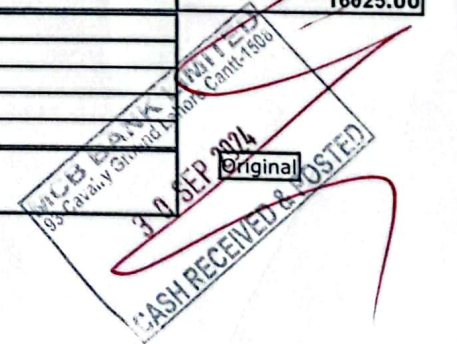
02

Bank Branch	LAHORE, MCB - Cavallary Ground[1508]	Date	30-09-2024
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	SHADMAN COTTON MILLS LIMITED	Registration No.	0007332

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation (Foreign Companies Only)	
61053	Filing Fee (Foreign Companies Only)	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee (Foreign Companies Only)	
61056	Availability of Name Fee (Foreign Companies Only)	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	16000.00
61063	Application for extention in AGM	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
24071	CLD Penalty	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61070	Data Sharing (Banks) Fee	
61073	Annual Supervision Fee by Unlisted/ Unlicensed P.I.C	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		16025.00

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Sixteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp



- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.

MUSHTAQ & CO.

CHARTERED ACCOUNTANTS

Head Office: 407, Commerce Centre, Hasrat Mohani Road, Karachi. Tel: 021-32638521-3
E-mail: info@mushdaqandco.com, audit_khr@mushdaqandco.com



Member firm

Lahore: September 30, 2024

TO WHOM IT MAY CONCERN

It is certified on the request of our client **M/s Shadman Cotton Mills Limited** vide their letter dated September 28, 2024, that the completion of statutory audit of the company's annual financial statements for the year ended June 30, 2024 is pending due to internet connectivity problem due to frequent destruction of the internet cable caused by ongoing road construction. Further access to essential information and personnel is significantly hindered causing delays in operations. The company is in the process of finalizing the draft financial statements.

Accordingly, we are expecting the completion of the audit within one month following the receipt of the draft financial statements for the year ended June 30, 2024.

This certificate is being issued on specific request of our above named client for submission to Securities and Exchange Commission of Pakistan for grant of extension in holding Annual General Meeting and submission of accounts.


For Mushtaq & Co.
Chartered Accountants

Nouman Arshad, ACA