



Through PUCARS / TCS Courier Service

October 01, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi-74000

Sub: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of Reliance Weaving Mills Limited (the "Company") in their meeting held on Monday, September 30, 2024 at 14:45 hours, at Multan, which concluded after the trading hours of PSX, recommended the following:

- Cash Dividend: NIL
- Bonus Shares: NIL
- Right Shares: NIL
- Any Other Entitlement / Corporate Action: N/A
- Any Other Price Sensitive Information: N/A

The financial results of the Company for the year ended June 30, 2024 are attached, as per Annexure 'A'.

The Annual General Meeting (AGM) of the Company will be held on Monday, October 28, 2024 at 3:00 pm at 2nd Floor, Trust Plaza, L.M.Q. Road, Multan. The Annual Report of the Company will be transmitted through PUCARS at least 21 days before the holding of AGM.

The Share Transfer Books of the Company will be closed from October 22, 2024 to October 28, 2024 (both days inclusive). Transfers received at the office of our Shares Registrar, CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S. Main Shakra-e-Faisal, Karachi, at the close of business on October 21, 2024 will be treated in time for the purpose of transfer of shares and attending the AGM.

Yours sincerely,
For and on behalf of Reliance Weaving Mills Limited


Kamran Ahmad Awan
Company Secretary

Encl.: As above

RELIANCE WEAVING MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024

	2024 Rupees	2023 Rupees
Sales - net	41,461,459,104	32,682,288,169
Cost of sales	(36,619,452,579)	(29,066,405,753)
Gross profit	<u>4,842,006,525</u>	<u>3,615,882,416</u>
Distribution and marketing expenses	(385,164,460)	(403,782,935)
Administrative expenses	(467,230,189)	(382,383,808)
Other income	72,906,531	157,582,466
Other expenses	(51,629,643)	(73,025,303)
Profit from operations	<u>4,010,888,764</u>	<u>2,914,272,836</u>
Finance cost	(3,892,525,629)	(2,448,901,604)
	<u>118,363,135</u>	<u>465,371,232</u>
Share of loss of associates	-	-
Profit before taxation and levies	<u>118,363,135</u>	<u>465,371,232</u>
Minimum and final tax levies	(551,256,778)	(435,278,200)
Profit before tax	<u>(432,893,643)</u>	<u>30,093,032</u>
Taxation	552,495,450	173,019,438
Profit after taxation and levies	<u>119,601,807</u>	<u>203,112,470</u>
Earnings per share	<u>3.88</u>	<u>6.59</u>



Chief Financial Officer