



SITARA ENERGY LIMITED

601 - 602, Business Centre,
Mumtaz Hasan Road, Karachi - 74000
Tel : (021) 3241-3944, 3242-0620
Fax : (021) 32415452
Email : corporate@sitara.pk
Website : www.sitara.pk

September 30, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir

We have to inform you that the Board of Directors of Sitara Energy Limited in their meeting held at 03:30 p.m. on Monday, September 30, 2024 approved the financial results of the company for year ended June 30, 2024.

The financial results of the company are attached as Annexure 'A & 'A1'

The Share Transfer Books of the company will remain closed from October 22, 2024 to October 28, 2024 (both days inclusive).

The Annual General Meeting of the Company will be held on October 28, 2024 at 3:00 p.m. at Karachi

Yours truly
for **SITARA ENERGY LIMITED**

(MAZHAR ALI KHAN)
Company Secretary





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Annexure 'A'

SITARA ENERGY LIMITED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED JUNE 30, 2024

	YEAR ENDED June 30, 2024 RUPEES	YEAR ENDED June 30, 2023 RUPEES
Sales - net	916,055,711	1,067,685,691
Cost of generation	908,785,395	1,018,864,041
Gross Profit	7,270,316	48,821,650
Other income	302,696,518	46,331,800
	309,966,834	95,153,450
Operating expenses	73,815,533	48,919,684
Other operating expenses	3,942,533	5,273,519
Finance Cost	163,235,543	141,872,789
	240,993,609	196,003,713
Profit / (Loss) for the year before Income tax and final tax	68,973,225	(100,850,263)
Levies	9,905	-
Profit / (Loss) for the year before income tax	68,963,320	(100,850,263)
Provision for taxation	26,972,074	2,431,683
Profit / (Loss) for the year	41,991,246	(103,281,946)
Profit / (Loss) per share--Basic and diluted	2.20	(5.41)



PLANT : 33-K.M. Sheikhpura Road, P.O. Box 256, Faisalabad. Ph: 041-4689270-71 Fax: 041-4689269
FAISALABAD OFFICE : 4th Floor, Sitara Tower, Bilal Chowk New Civil Line, Faisalabad. Ph: 041-2644069-70 Fax : 041-2618436



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Annexure 'A1'

SITARA ENERGY LIMITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	YEAR ENDED June 30, 2024 RUPEES	YEAR ENDED June 30, 2023 RUPEES
Sales - net	916,055,711	1,067,685,691
Cost of generation	908,785,395	1,018,864,041
Gross Profit	7,270,316	48,821,650
Other income	302,696,518	46,331,800
	309,966,834	95,153,450
Operating expenses	74,399,955	49,104,543
Other operating expenses	3,942,533	5,273,519
Finance Cost	163,238,327	141,872,789
	241,580,815	196,250,851
Profit / (Loss) for the year before income tax and minimum tax differential / final tax	68,386,019	(101,097,401)
Levies	1,079,849	-
Profit / (Loss) for the year before income tax	67,306,170	(101,097,401)
Provision for taxation	32,481,441	2,431,683
Profit / (Loss) for the year	34,824,729	(103,529,084)
Attributable to:		
Shareholders of the Parent	34,824,729	(103,529,084)
Profit / (Loss) per share--Basic and diluted Attributable to the shareholders of the Parent	1.82	(5.42)

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