

October 01, 2024

Mr. Syed Ahmad Abbas
Chief Listing Officer
Pakistan Stock Exchange Limited
Karachi

Subject: Initial Offering of Burj Clean Energy Modaraba

Dear Mr. Syed Ahmad Abbas,


This is with reference to your letter no. GEN-1344 dated September 26, 2024 regarding subscription of Burj Clean Energy Modaraba certificates which was held on **September 25 and 26, 2024** (both days inclusive). The final subscription figures received from Bankers to the Issue, PSX and CDC e-IO as compiled by the Registrar, M/s CDC Share Registrar Services Limited are provided below. We would like to inform you that applications for a total of **10,244,000** certificates against the Issue size of **10,000,000** certificates were received. Letter from M/s CDC Share Registrar Services Limited dated September 30, 2024 along with the summary is enclosed herewith.

Following is a summary of subscription of Burj Clean Energy Modaraba:

Application Category of Shares	Number of Applications	Number of Certificates	Amount (PKR)
500	99	49,500	495,000
1000	67	67,000	670,000
1500	12	18,000	180,000
2000	46	92,000	920,000
Above 2000 Shares	106	10,017,500	100,175,000
Overall Total	330	10,244,000	102,440,000

We are pleased to announce that initial offering has been oversubscribed by 244,000 certificates amounting to PKR 2,440,000. Subject to scrutiny, applications for up to 2000 certificates will be allotted all the certificates they have applied for, and applications for above 2000 certificates will allotted based on Pro rata, which will be communicated on a later date.

For and on behalf of Arif Habib Limited



Farhan Rizvi
Director, Investment Banking

CDCSR/IO/BCEM/0001/01
September 30, 2024

Mr. Ali Akbar Abdullah
Chief Financial Officer
Burj Clean Energy Modaraba
Office 202, 11-C, Al – Murtaza Commercial Lane 02,
Phase VII, DHA
Karachi.

Head Office CDC House,
99-B, Block B, S.M.C.H.S.,
Main Shakra-e-Faisal,
Karachi - 74400
Tel: (92) 0800-23275
Fax: (92-21) 34326053
URL: www.cdcsrsl.com
Email: info@cdcsrsl.com

Dear Sir,

Burj Clean Energy Modaraba
Subscription Figures of Initial Offering of Modaraba Certificates

With reference to captioned subject, we would like to inform you that we have received subscription figures from all Bankers to the Issue as per detail given below:

Subscription details:

No. of Applicants	Application Category	No. of Units Applied For	Amount (Rs.)
99	500	49,500	495,000
67	1,000	67,000	670,000
12	1,500	18,000	180,000
46	2,000	92,000	920,000
106	Above 2,000	10,017,500	100,175,000
330	Total	10,244,000	102,440,000

We are also enclosing herewith bank wise subscription figures (reported by the bankers and compiled by us) duly stamped and signed by us for your reference and records.

Regards,



Syed Muhammad Ali Jaffrey



Azib Yousuf

Encl. As stated above

c.c.: **Mr. Farhan Rizvi**
Director – Investment Banking
Arif Habib Limited
Arif Habib Centre,
Clifton Block 3,
23 M.T. Khan Road,
Karachi.

Wholly owned Subsidiary of



BURJ CLEAN ENERGY MODARABA – INITIAL OFFERING
Subscription Figures - Bank wise Summary



Monday, September 30, 2024

Bank Code	Bank Name	Categories of Applications															Grand Summary		
		500 Units			1,000 Units			1,500 Units			2,000 Units			More Than 2,000 Units			Total No. of Applications	Total No. of Units	Total Amount (Rs.)
		Total No. of Applications	Total No. of Units	Total Amount (Rs.)	Total No. of Applications	Total No. of Units	Total Amount (Rs.)	Total No. of Applications	Total No. of Units	Total Amount (Rs.)	Total No. of Applications	Total No. of Units	Total Amount (Rs.)	Total No. of Applications	Total No. of Units	Total Amount (Rs.)			
1	Meezan Bank Limited	7	3,500	35,000	5	5,000	50,000	1	1,500	15,000	3	6,000	60,000	16	8,537,500	85,375,000	32	8,553,500	85,535,000
2	Bank Islami Pakistan Limited	-	-	-	-	-	-	-	-	-	-	-	-	2	605,000	6,050,000	2	605,000	6,050,000
3	e-IPO CDC	92	46,000	460,000	62	62,000	620,000	11	16,500	165,000	43	86,000	860,000	88	875,000	8,750,000	296	1,085,500	10,855,000
4	e-IPO PSX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total	99	49,500	495,000	67	67,000	670,000	12	18,000	180,000	46	92,000	920,000	106	10,017,500	100,175,000	330	10,244,000	102,440,000

Note: These figures are based on subscription figures reported by the Bankers to the Issue


 Authorised Signatory

