



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-3

Secy/05/WNC/

PUCARS

October 01, 2024

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR 2023-24

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Tuesday, October 01, 2024 at 12:00 hours at Wah Cantt, has recommended the following:-

(i) **Cash Dividend**

A final Cash Dividend for the year ended June 30, 2024 at Rs. 10 per share i.e. 100%. No Interim Dividend was paid for the year.

(ii) Bonus Shares - Nil

(iii) Right Shares - Nil

(iv) **Any other Entitlement/Corporate Action**

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Monday October 28, 2024 at 11:00 hours at the Head Office of the Company situated at G.T. Road, Wah Cantt.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 20, 2024.

The share transfer books of the Company will be closed from October 21, 2024 to October 28, 2024 (both days inclusive).

G. T. Road, Wah Cantt. Pakistan

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Website : <http://www.wahnobel.com>

WAH NOBEL CHEMICALS

The Annual Report of the Company will be transmitted through PUCARS at least 21 day before holding Annual General Meeting.

With best regards.

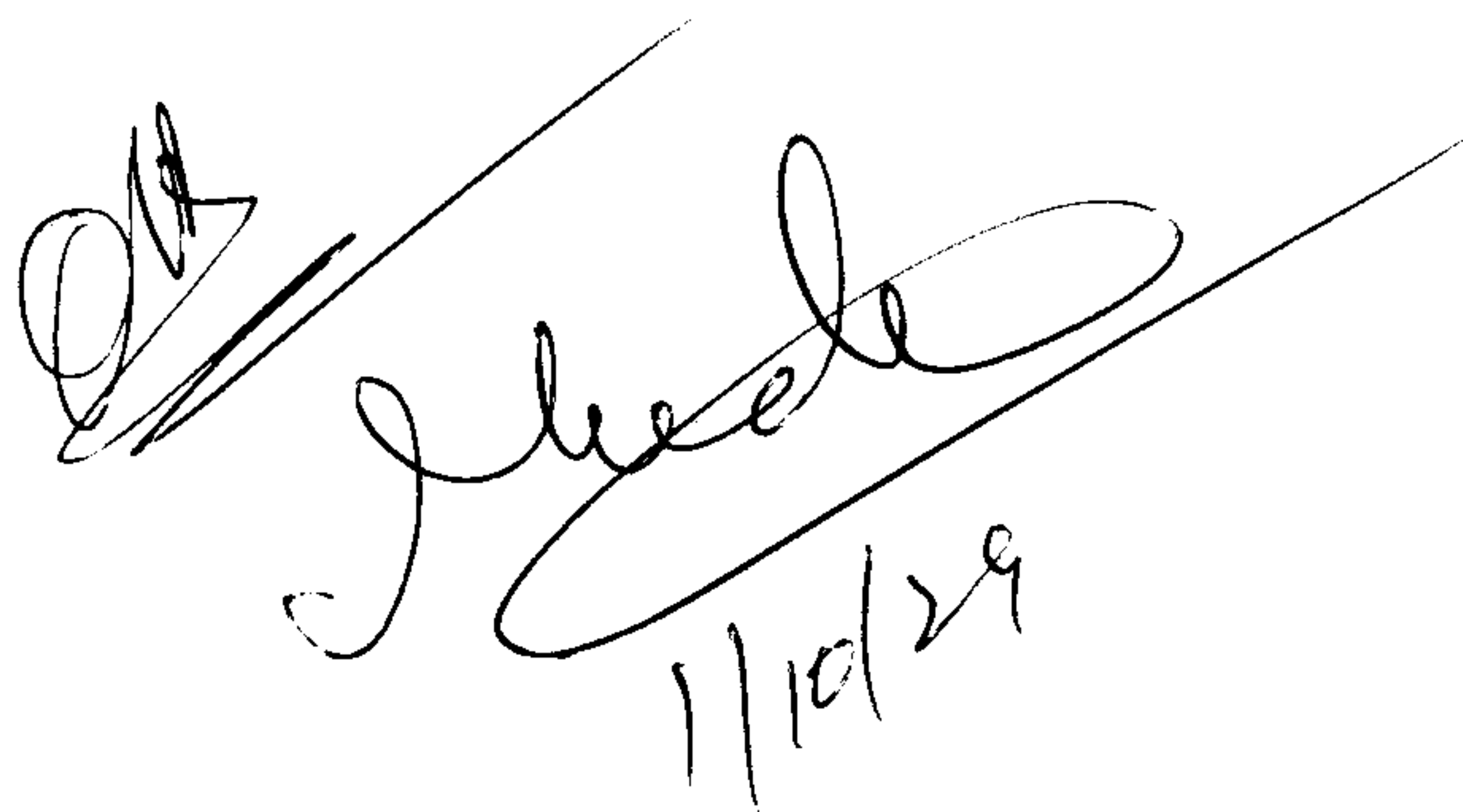
Yours truly,
For WAH NOBEL CHEMICALS LTD,

A handwritten signature in black ink, appearing to read 'Tanveer Elahi', is written over the typed name.

TANVEER ELAHI
COMPANY SECRETARY

WAH NOBEL CHEMICALS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2024

	2024 Rupees	2023 Rupees
Revenue - net	4,684,721,158	4,383,436,397
Cost of sales	(3,629,578,570)	(3,499,521,193)
Gross profit	1,055,142,588	883,915,204
Administrative and general expenses	(25,428,619)	(19,861,874)
Selling and distribution expenses	(25,825,517)	(19,819,794)
Operating profit	1,003,888,452	844,233,536
Finance cost	(28,747,239)	(92,856,705)
Other expenses	(68,993,437)	(51,011,500)
Allowance for expected credit losses	(45,139,407)	(44,998,984)
Other income	45,322,304	13,390,013
Profit before taxation	906,330,673	668,756,360
Taxation	(356,916,726)	(219,525,898)
Profit for the year	549,413,947	449,230,462
Other comprehensive income for the year		
- Items that will not be classified to profit or loss		
- Gain / (loss) on remeasurement of defined benefit plan	(10,069,891)	4,156,761
- Related tax impact	3,927,257	(1,621,137)
Other comprehensive (loss) / income for the year - net of tax	(6,142,634)	2,535,624
Total comprehensive income for the year	543,271,313	451,766,086
Earnings per share - basic and diluted	61.05	49.91


1/10/29

