

DEWAN CEMENT LIMITED

October 1, 2024

FORM-3

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the year ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 1, 2024 at 03:30 p.m. at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company for the year ended June 30, 2024 are as follows:

	2024	2023
	----- (Rupees in '000) -----	
Turnover - Net	22,319,082	20,199,555
Cost of sales	(21,925,149)	(19,752,669)
Gross profit	393,933	446,886
Distribution cost	(149,296)	(136,618)
Administrative expenses	(873,477)	(828,789)
Other operating expenses	(7,881)	(42,120)
	(1,030,654)	(1,007,527)
Operating loss	(636,721)	(560,641)
Other income	46,669	419,858
Finance cost	(21,090)	(23,983)
Loss before income tax and levies	(611,142)	(164,766)
Levies	(279,424)	(252,636)
Loss before income tax	(890,566)	(417,402)
Taxation - Net	380,854	(168,904)
Loss for the year	(509,712)	(586,306)
Loss per share - Basic and diluted - (Rupees)	(1.05)	(1.21)



YD | A YOUSUF DEWAN COMPANY

DEWAN CEMENT LIMITED

Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel
Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
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The auditors have issued qualified opinion on financial statements. Qualifications relate to non-provisioning of markup, classification of current liabilities as non-current liabilities. Furthermore, emphasis of matter paragraph has also been added relating to doubt about company's ability to continue as going concern and outstanding liability of sales tax, federal excise duty and withholding tax.

The Annual General Meetings of the Company will be held on Thursday, October 24, 2024 at Karachi, Pakistan.

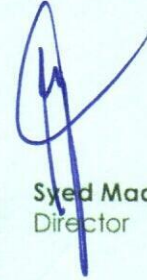
The Share Transfer Books of the Company will be closed from October 17, 2024 to October 24, 2024 (both days inclusive).

We will send you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.

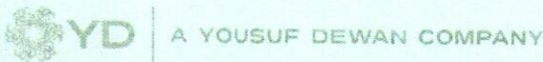
Yours faithfully,



Hazrat Ali
Chief Financial Officer



Syed Maqbool Ali
Director



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