

DEWAN TEXTILE MILLS LIMITED

October 1, 2024

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the year ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 1, 2024 at 05:30 p.m. at Dewan Centre, 3-A, Lalazar, Beach Hotel Road, Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company for the year ended June 30, 2024 are as follows:

	2024	2023
	----- (Rupees) -----	
Sales - Net	--	--
Cost of sales	<u>(149,322,241)</u>	<u>(188,705,727)</u>
Gross (loss)	<u>(149,322,241)</u>	<u>(188,705,727)</u>
Operating expenses		
Administrative and general expenses	<u>(5,500,963)</u>	<u>(15,609,584)</u>
Operating (loss)	<u>(154,823,204)</u>	<u>(204,315,311)</u>
Finance cost	<u>(26,133,268)</u>	<u>(397,976,479)</u>
Other charges	<u>(3,651,434)</u>	<u>(11,439,780)</u>
	<u>(29,784,702)</u>	<u>(409,416,259)</u>
Other income	<u>23,279,000</u>	<u>40,544,036</u>
(Loss) before taxation	<u>(161,328,906)</u>	<u>(573,187,534)</u>
Taxation		
- Current	<u>--</u>	<u>--</u>
- Deferred	<u>26,077,414</u>	<u>29,715,353</u>
	<u>26,077,414</u>	<u>29,715,353</u>
(Loss) for the year	<u>(135,251,492)</u>	<u>(543,472,181)</u>
(Loss) per share - Basic and diluted	<u>(2.94)</u>	<u>(11.80)</u>

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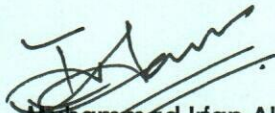
Auditors have expressed adverse opinion in their auditors' report on going concern assumption due to closure of operations, default in repayment of instalments of restructured liabilities and related non-provisioning of mark-up.

The Annual General Meeting of the Company will be held on Thursday, October 24, 2024 at Karachi, Pakistan.


The Share Transfer Books of the Company will be closed from October 17, 2024 to October 24, 2024 (both days inclusive).

We will send you scanned copy of Financial Statements of the Company, in compliance with the PSX circular No. PSX/N-4952 dated August 29, 2018, before 21 days of the AGM.


Yours faithfully,



Muhammad Irfan Ali
Chief Financial Officer



Syed Maqbool Ali
Director

 **YD** | A YOUSUF DEWAN COMPANY

DEWAN TEXTILE MILLS LIMITED

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