

CCML/CS/PSX/ 26
October 1, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Off: I.I. Chundrigar Road,
Karachi.

SUBJECT : DISPOSAL OF COMPANY'S SPINNING UNIT

Dear Sir,

Consequent upon the approval of shareholders in EOGM held on June 03, 2024, wherein the Chief Executive Officer and Director were authorized to negotiate with interested parties, in the best interest of the company the Chief Executive Officer and Director have negotiated the offer with the buyer. The offer of the buyer to purchase the entire assets of company's spinning unit located at 46 Km, Lahore Multan Road, Chak # 66, Dina Nath, Tehsil Pattoki, District Kasur for a total consideration of Rs. 550.000 million has been accepted. In order to execute the transaction the Assets Sale and Purchase Agreement between the Seller and Buyer has been duly signed.

You may please inform the TRE Certificate holders of the Exchange accordingly.

Thanking you,

Yours faithfully,
for Crescent Cotton Mills Limited


(Sami Ullah)
Company Secretary

C.C to:

- (1) **Securities & Exchange**
Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.
- (2). **The Joint Registrar**
Companies Registration Office
Faisalabad Chamber Of Commerce
2nd Floor, East Canal Road,
Faisalabad.