



BILAL FIBRES
L I M I T E D
MANUFACTURERS & EXPRTERS OF YARN



ISO-9001-2008 CERTIFIED
Registration # 9910765

EXPORT REGISTRATION NO W-077224

NTN 0658669-4

SALES TAX REGISTRATION NO

IMPORTER REGISTRATION NO W-211496

04-04-5202-011-46

Dated: Oct 02, 2024

Ms. Fatima Azmat
Assistant Manager-Listing Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000

SUB: SUBMISSION OF QUARTERLY PROGRESS REPORT FOR SEPTEMBER-2024 QUARTER AS REQUIRED UNDER PSX REGULATION 5.11.2 (B)

Dear Madam

Referenced to subject above mentioned, we are writing to provide an update on our current status. Unfortunately, due to the ongoing challenges with working capital and prevailing political instability, litigation with the banking companies and high cost of manufacturing it is still not possible for us to start the operations soon. Despite these challenges, the directors and management are actively working to navigate the situation and restore operations.

Meanwhile, we shall continue reporting our efforts and development in Quarterly progress report to the esteemed Exchange as required under PSX Regulation 5.11.2 (b).

Thanking you,

Yours Truly,
For BILAL FIBRES LTD.

Muhammad Ijaz Shahid
Company Secretary