

IDREES

TEXTILE MILLS LIMITED

1st Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)
Phones: (92-21) 34940026 to 30 (5 Lines) Fax: (92-21) 34945306
E-mail: idreestextile@gmail.com & info@idreestextile.com

October 01, 2024

Policy, Regulation & Development Department, SMD
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

2020594
Securities And Exchange
Commission of Pakistan
Diary No: _____

01 OCT 2024

SUB: Application for the Extension in Time of Holding Annual General Meeting and Laying financial statements for the year ended June 30, 2024

- | | |
|--|---|
| 1. Regulation Number of the Company | 0021863 |
| 2. Name of Company | Idrees Textile Mills Ltd. |
| 3. Address of the Company | 1 st Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi |
| 4. Date of the last Annual General Meeting | October 27, 2023 |
| 5. Financial year of which the financial statements were laid at the last AGM | Financial Year ended June 30 th 2023 |
| 6. Date up to which the AGM is required to be Held for the purposes of the said sections And the date up to which the financial Statements are required to be laid therein | As per section 132 of the Companies Act, 2017, the Company is required to hold its AGM by 28 th October 2024 and lay there in the financial statements for the period ended June 30, 2024 |
| 7. Date up to which extension is required or AGM | 27 th November 2024 |
| 8. Date up to which extension is required for Filing the financial statements for the Quarter ended September 30, 2024 | 30 th November 2024 |
| 9. Reason for not being able to hold AGM and lay the financial statements for the quarter ended September 30, 2024 | Due to key financial personnel (CFO) is suffering viral fever, and it is not manageable to complete Audit, to hold Board meeting and AGM with in stipulated time due to this unexpected circumstances.
Therefore, an extension of 30 days will allow us sufficient time to carry out the statutory process for holding the AGM and laying the financial statement. |
| 10. The exact state of books of accounts with Reasons for non-completion of such books or for non-finalization of the audit. | The audit has been delayed due to non-completion of the financial statements for the reasons narrated above. At present, financial statements are being audited by the external auditors. A certificate from the external auditors confirming the same has been attached herewith. |

As per section 27, of Companies (General Provision) Rules application is submitted to the Commission thirty days before the last date on which such AGM is required. We are filing application twenty seven days before the date of AGM is required. The company was trying to timely hold AGM and BOD and the decision for submitted application of extension is also delay for suffering of CFO.





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In view of the above, it is humbly requested that the Company may be granted an extension of 30 days in the period for holding the AGM and laying the financial statements for the period ended June 30, 2024. Further, in consequence of the above, the Company, under Section 237, also requests for an extension of 30 days as provided in the period of filing quarterly statements for the first quarter ended September 30, 2024.

For Idrees Textile Mills Ltd.

Syed Shahid Sultan
Company Secretary



Encl: Affidavit
Auditor Certificates
Original Challans





Tel: +92 21 3568 3030
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2nd Floor, Block-C
Lakson Square, Building No.1
Sarwar Shaheed Road
Karachi-74200
Pakistan

Chief Executive Officer
Idrees Textile Mills Limited
6-C, Ismail Centre, 1st floor
Central Commercial Area,
Bahadurabad,
Karachi.

September 27, 2024
AA-1493/24

**AUDIT STATUS LETTER - AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
JUNE 30, 2024**

Dear Sir,

As per your request and as per Section 223(2) of the Companies Act, 2017, we write to advise you that the audit of consolidated financial statements of Idrees Textile Mills Limited ("the Company") for the year ended June 30, 2024 is currently in progress.

Once all the information as already advised to the management is made available to us, we shall endeavor to complete the related audit procedures and render the draft audit report on the consolidated financial statements of the Company within a period of three weeks thereafter.

The letter is being issued on the request of the Company.

Yours faithfully,

BDO EBRAHIM & CO.

BDO Ebrahim & Co. Chartered Accountants

BDO Ebrahim & Co., a Pakistan registered partnership firm, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.



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2nd Floor, Block-C
Lakson Square, Building No.1
Sarwar Shaheed Road
Karachi-74200
Pakistan

The Board of Directors (the Board)
Idrees Textile Mills Limited
6-C, Ismail Centre, 1st floor
Central Commercial Area,
Bahadurabad,
Karachi.

September 27, 2024
AA-1481/24

**AUDIT STATUS LETTER - AUDIT OF UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
JUNE 30, 2024**

Dear members of the Board,

As per your request and as per Section 223(2) of the Companies Act, 2017, we write to advise you that the audit of unconsolidated financial statements of Idrees Textile Mills Limited ("the Company") for the year ended June 30, 2024 is currently in progress.

Once all the information as already advised to the management is made available to us, we shall endeavor to complete the related audit procedures and render the draft audit report on the unconsolidated financial statements of the Company within a period of three weeks thereafter.

The letter is being issued on the request of the Company.

Yours faithfully,


BDO EBRAHIM & CO.

BDO Ebrahim & Co. Chartered Accountants

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B523005



Nizam Sher Stamp Vendor
Shop No. B-11 Qaidabad Karachi-33

Lk No. 75
B.NO.
DATE 26 SEP 2024

AFFIDAVIT



ISSUED TO WITH ADDRESS
THROUGH WITH ADDRESS
PURPOSE
VALUE RS. (Attested)
STAMP VENDOR'S SIGNATURE

3697

I, Syed Shahid Sultan s/o Syed Sultan Hussain Muslim, Adult, bearing CNIC No. 42101-6957839-7 Residing at A-428, Block 'N', North Nazimabad Karachi, Company Secretary of Idrees Textile Mills Limited.

1. That I am the Company Secretary of Idrees Textile Mills Ltd.
2. That I am fully conversant with the affairs of the Company.
3. That whatever has been stated in the accompanying application submitted under Section 132 and Section 223 of the Companies Act, 2017 is true and correct to the best of my knowledge and belief.
4. That nothing has been concealed in this respect.

S. Sultan

Deponent



01 OCT 2024



SECP Challan

M-2024-1205516
07

2427588604

Bank Branch	KARACHI, MCB - Uni Tower[1105]	Date	01-10-2024
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	IDREES TEXTILE MILLS LTD	Registration No.	0021863

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation (Foreign Companies Only)	
61053	Filing Fee (Foreign Companies Only)	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee (Foreign Companies Only)	
61056	Availability of Name Fee (Foreign Companies Only)	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	15000.00
61063	Application for extention in AGM	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
24071	CLD Penalty	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61070	Data Sharing (Banks) Fee	
61073	Annual Supervision Fee by Unlisted/ Unlicensed P.I.C	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp




Applicant Copy

- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.