

CCML/CS/PSE/ 27
October 02, 2024

The General Manager,
The Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Re: **Financial Results For The Year Ended June 30, 2024**

We have to inform you that the Board of Directors of **Crescent Cotton Mills Limited** in their Meeting held today at 11:30 a.m. at Faisalabad have recommended the following:

(i) **Cash Dividend**

Final Cash Dividend for the period ended **June 30, 2024** at Rs. **Nil/-** per share i.e **Nil %**.

(ii) **Bonus Shares**

It has been recommended by the Board of Directors to issue final Bonus shares in proportion of **Nil** shares(s) for every **100** shares share(s) held i.e **Nil%**

(iii) **Right Shares**

The Board has recommended to issue **Nil %** shares at par/at a discount/ premium of Rs. **Nil** per share in proportion of **Nil** Share(s) being declared simultaneously will be /will not be applicable on Bonus shares as declared above.

The financial results of the Company are attached

Annual General meeting of the Company will be held on Monday October 28, 2024 at Registered Office of the Company New Lahore Road, Nishatabad, Faisalabad at 9.30 A.M. The shares transfer books of the Company will remain closed from October 21, 2024 to October 28, 2024 (both days inclusive). Transfers received at the Share registrar office Vision Consulting Limited, 3-C, LDA Flats, Lawrence Road, Lahore at the close of business on October 19, 2024 will be treated in time for the purpose of entitlement to attend the Annual General Meeting.

Annual Financial Statements for the year ended June 30, 2024 will be transmitted through PUCAR with in stipulated Period.

Thanking you,
Yours faithfully,
for Crescent Cotton Mills Limited


(**Sami Ullah Ch.**)
Company Secretary
Copy for information to:

- (1) **Director**
Securities & Exchange
Commission of Pakistan
Supervision and Enforcement Department
NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad.
- (2). **The Joint Registrar**
Companies Registration Office,
Faisalabad Chamber Of Commerce
and Industries Bldg,
2nd Floor, East Canal Road,
Faisalabad

CRESCENT COTTON MILLS LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2024

	2024	2023
	(RUPEES IN THOUSAND)	
CONTINUING OPERATIONS:		
REVENUE FROM CONTRACTS WITH CUSTOMERS	5,962,592	6,386,209
COST OF SALES	(5,485,638)	(5,918,058)
GROSS PROFIT	476,954	468,151
DISTRIBUTION COST	(62,668)	(61,301)
ADMINISTRATIVE EXPENSES	(229,777)	(225,173)
OTHER EXPENSES	(17,649)	(13,877)
OTHER INCOME	55,436	128,951
FINANCE COST	(83,688)	(109,798)
PROFIT BEFORE TAXATION AND LEVY	138,608	186,953
LEVY	(50,860)	(71,596)
PROFIT BEFORE TAXATION	87,748	115,357
TAXATION	(11,106)	(572)
PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS	76,642	114,785
DISCONTINUED OPERATION		
LOSS AFTER TAXATION FROM DISCONTINUED OPERATION	(25,963)	-
PROFIT AFTER TAXATION	50,679	114,785
EARNINGS PER SHARE - BASIC AND DILUTED FROM CONTINUING OPERATIONS (RUPEES)	3.38	5.07
LOSS PER SHARE - BASIC AND DILUTED FROM DISCONTINUED OPERATION (RUPEES)	(1.15)	-