

LANDMARK SPINNING INDUSTRIES LIMITED

Ms. Zeest Zehra Jatoi
Assistant Manager
Listed Companies Compliance – (RAD)
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

October 02, 2024

Subject: Progress Report

Dear Madam,

This is with reference to your letter Ref. No. PSX/Gen-1358 dated September 30, 2024 in which you advised us to submit the quarterly progress report for the quarter ended September 2024 in terms of the proviso of the PSX Regulation 5.11.3(b).

We would like to draw your attention to our letter dated September 02, 2024 in which we had already informed PSX that the Honorable High Court of Sindh, in its order dated 19 August 2024, has approved the Scheme of Arrangement [the Scheme] under Section 279 to 283 and 285 of the Companies Act, 2017. The Scheme involves the merger of Liven Pharmaceuticals (Private) Limited (LPL) with and into Landmark Spinning Industries Limited [LMSM].

Subsequent to receiving the aforementioned approval, the Company is now engaged in executing the terms and conditions of the Scheme as per the order of the High Court of Sindh.

We will be updating PSX as and when the terms and conditions of the Scheme are complied with.

In our humble opinion, subsequent to receiving the aforementioned approval from the High Court of Sindh, the Company no longer falls under the proviso of PSX Regulation 5.11 and is now only required to disseminate material information on a timely basis.

For Landmark Spinning Industries Limited

Muhammed Aslam Ali
Company Secretary
CC:



1. The Director (LCD-SD) – SECP
2. The Chief Regulatory Officer – PSX

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