

**FORM-12**

CA/BOD/24-25/ 376  
October 02, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**SUBJECT: Applied for Extension for Holding AGM for the Year Ended June 30, 2024**

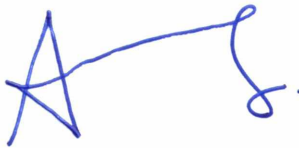
Dear Sir,

We have applied to the Securities & Exchange Commission of Pakistan for extension of time for holding our Annual General Meeting/ Annual Review Meeting for the year ended June 30, 2024, up to November 28, 2024, i.e. 30 days. A copy of the application filed with the Securities & Exchange Commission of Pakistan is enclosed for you information and record.

We will submit to the Exchange a copy of the approval of the Securities & Exchange Commission of Pakistan allowing the desired extension, within 48 hours of its receipt.

Yours sincerely,

Yours faithfully,  
for **Pakistan Services Limited,**



**Muhammad Amir**  
Company Secretary

**Encl: As Above**

  
Pearl-Continental  
HOTELS & RESORTS

1st Floor, NESPAK House  
Sector G-5/2, Islamabad  
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E: psl@hashoohotels.com



OWNERS AND OPERATORS OF PEARL-CONTINENTAL HOTELS

CA/PSL/24-25/ 371  
October 01, 2024

**The Director**  
Corporate Supervision Department  
**Securities & Exchange Commission of Pakistan**  
NIC Building, 63-Jinnah Avenue, Blue Area  
**ISLAMABAD.**

**Subject: Application for Extension of Time for Holding Annual General Meeting**  
**Pakistan Services Limited For the year ended June 30, 2024**

Dear Sir/Madam,

We write to you on behalf of **Pakistan Services Limited** (the "Company"), bearing registration number 0000974, with its registered office located at 1st Floor, NESPAK House, G-5/2, Islamabad, to respectfully seek an extension for holding the Annual General Meeting (AGM) in respect of the financial year ended June 30, 2024. This application is submitted under **Section 132(1)** of the **Companies Act, 2017** (the "Act") and **Regulation 31** of the **Companies Regulations, 2024** (the "Regulations").

Under Section 132(1) of the Companies Act, 2017, the Company is required to hold its AGM within 120 days from the close of the financial year, i.e., on or before October 28, 2024. However, due to circumstances beyond the Company's control, we are unable to hold the AGM within the stipulated timeline.

Our External Auditors have formally communicated to the Company that additional time is required to finalize the audit of the financial statements for the year ended June 30, 2024 due to pending information. This extension is necessary to ensure that all requisite disclosures are accurately reflected in the financial statements, in compliance with regulatory standards, accounting principles, and applicable laws. The delay is attributable to unavoidable circumstances encountered during the audit process. For your reference, we have enclosed the written explanation provided by the auditors.

In view of the above, we respectfully request the SECP to grant an extension of 30 days for holding the AGM, allowing the Company to convene the meeting by November 28, 2024, or any other date deemed appropriate by the Commission. This extension will allow the Company to finalize its audited financial statements and present them to the shareholders at the AGM in compliance with Section 223(7) of the Companies Act, 2017, which mandates the presentation of audited financial statements before the shareholders at the AGM.



Pearl-Continental  
HOTELS & RESORTS

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RAWALPINDI  
T: +92 51 111 505 505

BHURBAN  
T: +92 51 3355700-29

MUZAFFARABAD  
T: +92 5822 111 505 505

MALAM JABBA\*  
T: +92 946 111 505 505

\*under franchise and management agreement

In support of this request, we enclosed the following documents for your kind consideration:

1. Affidavit duly verified and signed by the Company Secretary;
2. Certificate issued by the Company External Auditors;
3. Duly paid SECP Challan No. M-2024-1205129 of PKR 15,025/- as a evidence of fee paid for the application in term of Seventh Schedule to the Act; and
4. Copy of this Application is also being sent to Joint Registrar of the Companies, CRO Islamabad, in compliance with Regulation No. 65 of the Regulations.

We would sincerely appreciate the Commission's kind consideration of our request for an extension. This extension is crucial for the Company to fulfill all necessary compliance obligations. We assure you that the Company is dedicated to convening its Annual General Meeting as soon as the audit process is completed. You're understanding and support in granting this extension would be invaluable to us in meeting our regulatory responsibilities.

Thanking you,

Yours faithfully,  
for **Pakistan Services Limited**



**Muhammad Amir**  
Company Secretary

**Encl: As Above**

- Cc:** The Joint Registrar of Company Registration Office (CRO)  
Securities & Exchange Commission of Pakistan,  
State life Building, 07, Jinnah Avenue Blue Area,  
Islamabad.
- Cc:** The Chief Regulatory Office-PSX Karachi



Pearl-Continental  
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## AFFIDAVIT

THE COMPANIES ACT, 2017  
THE COMPANIES REGULATIONS, 2024  
IN RELATION TO

**Application for Extension of Time for Holding Annual General Meeting Pakistan Services Limited For the year ended June 30, 2024**

I, Muhammad Amir, Son of Syed Riaz Haider, having CNIC # 61101-1938602-3, Resident of House No. 84-C, Street No. 15, Block B, F.E.C.H.S. Sector 0-9 Islamabad Adult, Muslim, do hereby solemnly declare and affirm as under:

1. That I am the Company Secretary of the Company and am fully conversant with the facts of the case.
2. That an application for an extension of time to hold the Annual General Meeting of Pakistan Services Limited (the "Company") for the financial year ended June 30, 2024, is hereby submitted under Section 132 of the Companies Act, 2017, in accordance with Regulation No. 31 of the Companies (Regulations, 2024).
3. I have thoroughly reviewed the application and the accompanying documents, and I affirm that the contents are accurate to the best of my knowledge and belief. Furthermore, I declare that no information has been concealed.

DEPONENT

### VERIFICATION:

This is to certify that, on this 1<sup>st</sup> day of October 2024, in Islamabad, I have verified that the contents of the affidavit are accurate and true to the best of my knowledge, information, and belief.

DEPONENT

1. WITNESS:

Signature:

Name: Azhar Mahmood

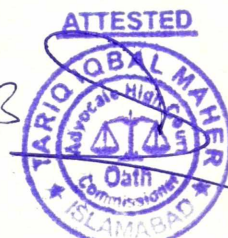
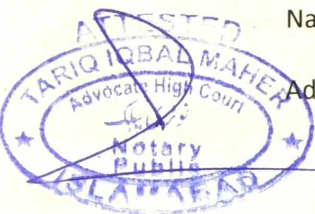
Address: C/O PSL-15B

2. WITNESS:

Signature:

Name: SHAHID A222

Address: C/O PSL-15B





Serial No.

6407L

Date: 01-10-2024

**Pakistan Services Limited**

**Mr. Muhammad Amir S/o Syed Riaz Haider**

**CNIC No. 61101-1938602-3**

**IN FAVOR OF**

**SECP**

نوٹ  
بیمہ اشغام پیپر سرکاری اراضی / CDA یا  
ریاستی اداروں کی ملکیت میں کسی دوسری اراضی  
خرید و فروخت کے لئے جاری نہیں کیا گیا۔

AYESHA MASOOD MIR  
STAMP VENDOR No. 523/DKA  
Shop # 1, Block # 16  
Main Civic Center, G-6 Markaz  
Islamabad, Cell: 0300-5211215





KPMG Taseer Hadi & Co.  
Chartered Accountants  
Sixth Floor, State Life Building, Blue Area  
Islamabad, Pakistan  
Telephone 92 (51) 282 3558, Fax 92 (51) 282 2671

The Company Secretary  
Pakistan Services Limited ("PSL")  
NESPAK House,  
Sector G-5/2,  
Islamabad,  
Pakistan

Our ref: I-1711-2024  
Contact: Atif Zamurrad Malik

01 October 2024

Dear Sir,

**Audit of unconsolidated and consolidated financial statements for the year ended 30 June 2024**

Pursuant to your request letter, reference CA/PSL/24-25 dated 01 October 2024, we write to you on the status of the audit, and hereby inform you that we are in the process of finalizing the audit of unconsolidated and consolidated financial statements of Pakistan Services Limited (PSL) for the year ended 30 June 2024.

Please note that we have not yet received certain necessary information from the management to enable us to complete our audit procedures. We also believe that this information might require appropriate reflection in the unconsolidated and consolidated financial statements, which are yet to be finalized by the management. We shall be able to complete our audit process once the unconsolidated and consolidated financial statements are updated by the management, we have received the necessary information and have appropriately concluded our requisite audit procedures.

Yours faithfully,

*KPMG Taseer Hadi & Co.*



SECP Challan

M-2024-1205129

01

Bank Branch	ISLAMABAD, MCB - Main Civic Center[613]	Date	01-10-2024
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	PAKISTAN SERVICES LIMITED	Registration No.	0000974

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation (Foreign Companies Only)	
61053	Filing Fee (Foreign Companies Only)	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee (Foreign Companies Only)	
61056	Availability of Name Fee (Foreign Companies Only)	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extension in AGM	15000.00
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
24071	CLD Penalty	
61060	Annual Renewal Fee under for Free Zone Companies u/s 454	
61060	Application for conversion of status of the Company u/s 46,, 47, 48 and 49	
61070	Data Sharing (Banks) Fee	
61073	Annual Supervision Fee by Unlisted/ Unlicensed P.I.C	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00
Payment Details		
Cheque No.		
Drawn On		
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only	
Name of Depositor		
Depositor Signature	Teller Signature & Bank Stamp	

Original

- a. Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.  
b. Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.  
c. Cutting and erasing of any field on challan is not allowed.  
d. Challan number and amount of money deposited must be clearly legible on a printed challan.  
e. If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.