



# ITTEHAD CHEMICALS LIMITED

Ref # ICL/PSX/FR/1002/24

October 2, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on October 02, 2024 at 11:30 a.m. at the Registered Office of the Company, 39-Empress Road, Lahore, has determined the following:

**D. CASH DIVIDEND**

Final Cash Dividend at Rs. 1.5 per share i.e. 15%. This is in addition to interim cash dividend(s) already paid at Rs. 2 per share i.e. 20%.

**E. BONUS SHARES / RIGHT SHARES**

Nil

**F. FINANCIAL RESULTS**

The financial results of the Company are attached as per Annexure "A"

**D. ANY OTHER PRICE SENSITIVE INFORMATION**

Nil



[www.ittehadchemicals.com](http://www.ittehadchemicals.com)

Registered/Head Office: 39, Empress Road, Lahore, Pakistan. Tel: +92 42 3630 6586-88

Fax: +92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

Karachi Office: Town House No. 44-H/II, Street 43, Block 6, PECHS Karachi, Pakistan. Tel: +92 21 3452 7314-15, Fax: +92 21 3452 7321

Factory: G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206



CERTIFICATE # 01013788





## ITTEHAD CHEMICALS LIMITED

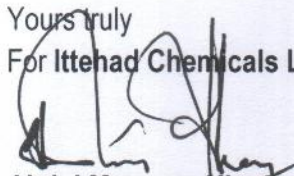
### E. BOOK CLOSURE

The share transfer books of the Company will remain closed from **21<sup>st</sup> October, 2024** to **28<sup>th</sup> October, 2024 (both days inclusive)**. Transfers received at the Share Registrar Office, M/s Hameed Majeed Associates (Pvt.) Limited, H.M. House, 1<sup>st</sup> Floor, 7-Bank Square, The Mall, Lahore, Telephone Numbers 042-37235081-82 at the close of business on 20<sup>th</sup> October, 2024 will be treated in time for the purpose of entitlement of Final Cash Dividend to the transferees.

The Annual General Meeting of the Company will be held on Monday, October 28, 2024 at 11:00 a.m. at the registered office of the Company, 39-Empress Road, Lahore.

Thanking you

Yours truly  
For Ittehad Chemicals Limited

  
**Abdul Mansoor Khan**  
Company Secretary

CC: The Surveillance Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
6<sup>th</sup> Floor, NIC Building 63, Jinnah Avenue, Islamabad.



[www.ittehadchemicals.com](http://www.ittehadchemicals.com)

**Registered/Head Office:** 39, Empress Road, Lahore, Pakistan. Tel: +92 42 3630 6586-88

Fax: +92 42 3636 5697 (A/Cs) 3636 7023 (Marketing) & 3636 5625 (Purchase)

**Karachi Office:** Town House No. 44-H/II, Street 43, Block 6, PECHS Karachi, Pakistan. Tel: +92 21 3452 7314-15, Fax: +92 21 3452 7321


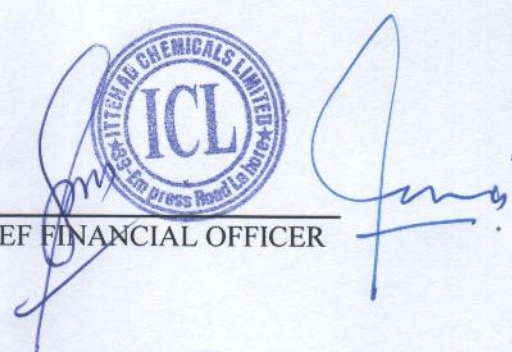
**Factory:** G.T. Road, Kala Shah Kaku, District Sheikhpura, Pakistan. Tel: +92 42 3795 0222-25 Fax: +92 42 3795 0206



**ITTEHAD CHEMICALS LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2024**

**Annexure-A(1)**

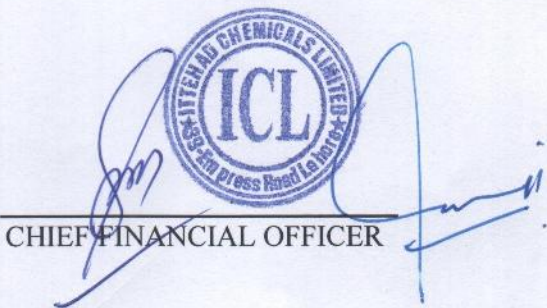
	<b>2024</b>	<b>2023</b>
	<b>(Rupees in thousand)</b>	
Revenue from contracts with customers	24,314,588	24,268,283
Cost of sale	<u>(19,503,215)</u>	<u>(19,274,504)</u>
Gross profit	4,811,373	4,993,779
Selling and distribution expenses	<u>(1,352,122)</u>	<u>(1,627,248)</u>
General and administrative expenses	<u>(359,765)</u>	<u>(299,945)</u>
Other operating expense	<u>(227,617)</u>	<u>(196,441)</u>
Other income	<u>116,081</u>	<u>218,503</u>
	<u>(1,823,423)</u>	<u>(1,905,131)</u>
Operating profit	2,987,950	3,088,648
Finance cost	<u>(730,840)</u>	<u>(562,207)</u>
Fair value gain on investment property	<u>112,500</u>	<u>153,750</u>
Profit before income tax and final taxes	<u>2,369,610</u>	<u>2,680,191</u>
Final taxes	<u>(16,284)</u>	<u>(38,092)</u>
Profit before income tax	2,353,326	2,642,099
Income tax		
Current	<u>(782,559)</u>	<u>(885,316)</u>
Deferred	<u>(185,015)</u>	<u>69,413</u>
	<u>(967,574)</u>	<u>(815,903)</u>
Profit after income tax	<u>1,385,752</u>	<u>1,826,196</u>
Earnings per share - Basic and diluted (Rupees)	<u>13.86</u>	<u>18.26</u>


  

  
**CHIEF FINANCIAL OFFICER**

**ITTEHAD CHEMICALS LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED JUNE 30, 2024**

**Annexure-A(2)**

	<b>2024</b>	<b>2023</b>
	<b>(Rupees in thousand)</b>	
Revenue from contracts with customers	24,314,588	24,268,283
Cost of sale	(19,503,215)	(19,274,504)
Gross profit	<u>4,811,373</u>	<u>4,993,779</u>
Selling and distribution expenses	(1,352,122)	(1,627,248)
General and administrative expenses	(359,895)	(300,115)
Other operating expense	(227,797)	(196,495)
Other income	116,081	218,503
	<u>(1,823,733)</u>	<u>(1,905,355)</u>
Operating profit	2,987,640	3,088,424
Finance cost	(730,841)	(562,207)
Fair value gain on investment property	112,500	153,750
Profit before income tax and final taxes	<u>2,369,299</u>	<u>2,679,967</u>
Final taxes	(16,284)	(38,092)
Profit before income tax	2,353,015	2,641,875
Income Tax		
Current	(782,559)	(885,316)
Deferred	(185,015)	69,413
	<u>(967,574)</u>	<u>(815,903)</u>
Profit after income tax	<u><u>1,385,441</u></u>	<u><u>1,825,972</u></u>
Earnings per share - Basic and diluted (Rupees)	<u><u>13.85</u></u>	<u><u>18.26</u></u>


  
 CHIEF FINANCIAL OFFICER