

No.GGL/PSX/2024/11

October 02, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in their Meeting held today at 11:30 A.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

10 %

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



The Financial Results approved by the Board of Directors of the Company are as follow:

	2024	2023
	------(Rupees)-----	
Revenue from contracts with customers - net	47,790,454,546	Restated 41,038,477,774
Cost of sales	<u>(34,656,983,072)</u>	<u>(28,401,969,127)</u>
Gross profit	13,133,471,474	12,636,508,647
General and administrative expenses	<u>(2,154,528,872)</u>	(1,892,841,537)
Selling and distribution expenses	<u>(2,993,857,916)</u>	(2,429,623,501)
Other expenses	<u>(611,308,090)</u>	(406,323,887)
Impairment loss on financial assets	<u>(164,249,601)</u>	(170,045,863)
Other income	<u>195,412,224</u>	342,286,188
	<u>(5,728,532,255)</u>	<u>(4,556,548,600)</u>
Profit from operations	7,404,939,219	8,079,960,047
Finance costs	<u>(206,214,177)</u>	(117,411,570)
Share of profit of an associate - net of tax	<u>922,939,581</u>	569,641,939
Profit before final tax and income tax	8,121,664,623	8,532,190,416
Final tax	<u>(89,008,300)</u>	(59,026,956)
Profit before income tax	8,032,656,323	8,473,163,460
Taxation	<u>(1,282,435,125)</u>	(376,214,879)
Profit after taxation for the year	<u>6,750,221,198</u>	<u>8,096,948,581</u>
Earnings per share - basic and diluted	<u>6.75</u>	<u>8.10</u>

The Annual General Meeting (AGM) of the Company will be held on October 28, 2024 at Lahore subject to the approval of PSX.

The Share transfer books of the Company will remain closed from October 22, 2024 to October 28, 2024 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on October 21, 2024 will be treated in time for attending the Annual General Meeting and cash dividend entitlement.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

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Imran



Hafiz Muhammad Imran Sabir
Company Secretary

CC: The Corporate Supervision, SECP, Islamabad