

Ghani

GHANI VALUE GLASS LTD.

39-L, Model Town Ext., Lahore,
Pakistan, 54700.
+92-42-111 949 949,
info@ghanivalueglass.com
www.ghanivalueglass.com

No. GVGL/PSX/2024/10

October 02, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sir

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

We have to inform you that the Board of Directors of Ghani Value Glass Limited, in its Meeting held today at 12:30 P.M at 40-L, Model Town, Lahore has recommended the following:

(i) **CASH DIVIDEND**

10 %

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil



Head Office:
40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:
12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:
31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follow:

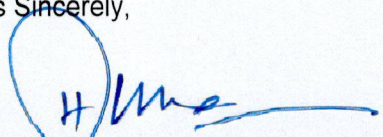
	2024 Rupees	2023 Rupees
Revenue from contracts with customers - Net	4,973,515,301	3,826,843,574
Cost of revenue	(3,224,093,596)	(2,494,388,062)
Gross profit	1,749,421,705	1,332,455,512
Distribution cost	(112,677,938)	(65,359,213)
Administrative expense	(456,954,307)	(381,584,901)
	(569,632,245)	(446,944,114)
Operating profit	1,179,789,460	885,511,398
Other expense	(106,611,327)	(69,345,168)
Allowance for expected credit losses	(29,846,763)	(16,521,868)
Other income	194,289,199	96,346,634
Profit before income tax and levy	1,237,620,569	895,990,996
Levy	(1,954,892)	(875,165)
Profit before income tax	1,235,665,677	895,115,831
Taxation	(337,668,876)	(379,787,148)
Profit after income tax	897,996,801	515,328,683
Earnings per share - basic and diluted	5.99	3.44

The Annual General Meeting (AGM) of the Company will be held on October 28, 2024 at Lahore subject to the approval of PSX.

The Share transfer books of the Company will remain closed from October 22, 2024 to October 28, 2024 (both days inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt.) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on October 21, 2024 will be treated in time for attending the Annual General Meeting and cash dividend entitlement.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary



CC: The Corporate Supervision, SECP, Islamabad