

Date: October 02, 2024

**FORM 3**

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Financial Results for the Year Ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Wednesday, October 02, 2024 at 11:30 a.m. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

1)	<b><u>Cash Dividend:</u></b>	<b>Nil</b>
2)	<b><u>Bonus Shares:</u></b>	<b>Nil</b>
3)	<b><u>Right Shares:</u></b>	<b>Nil</b>
4)	<b><u>Any Other Entitlement:</u></b>	<b>Nil</b>

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on October 28, 2024 at 12:00 noon at Karachi.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before of holding of Annual General Meeting.

Yours truly,

  
**Shayan Mufti**  
Company Secretary



**TPL CORP LIMITED**  
**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND**  
**OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2024**

	Note	2024 (Rupees)	2023 (Rupees)
Dividend income	26	314,674,710	444,620,004
Administrative expenses	27	<u>(170,293,939)</u>	<u>(185,422,593)</u>
Operating income		144,380,771	259,197,411
Finance cost	28	(1,488,137,645)	(1,094,603,607)
Other income	29	19,635,815	75,388,316
Other expenses	30	<u>(26,354,506)</u>	<u>(40,879,234)</u>
Loss before taxation		(1,350,475,565)	(800,897,114)
Taxation	31	<u>(48,389,303)</u>	<u>(62,808,175)</u>
Loss for the year		<u><u>(1,398,864,868)</u></u>	<u><u>(863,705,289)</u></u>
<b>Other comprehensive income</b>			
Items that will not be reclassified to statement of profit or loss in subsequent years			
Fair value loss on investment designated at fair value through other comprehensive income		(3,935,978,800)	(1,314,743,222)
<b>Total comprehensive loss for the year</b>		<u><u>(5,334,843,668)</u></u>	<u><u>(2,178,448,511)</u></u>
<b>Loss per share - basic &amp; diluted</b>	32	<u><u>(5.23)</u></u>	<u><u>(3.23)</u></u>

The annexed notes from 1 to 41 form an integral part of these unconsolidated financial statements.

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**

**CHIEF FINANCIAL OFFICER**



**TPL CORP LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED JUNE 30, 2024**

	Note	2024 Rupees	2023 Rupees
Turnover - net	40	4,902,191,103	11,756,590,252
Cost of sales and services	41	<u>(5,240,211,785)</u>	<u>(4,437,770,935)</u>
Gross profit		(338,020,682)	7,318,819,317
Distribution expenses	42	(418,822,547)	(198,506,707)
Administrative expenses	43	(3,350,400,690)	(3,954,909,252)
Other expenses	44	<u>(350,748,329)</u>	<u>(263,227,876)</u>
Operating profit		(4,457,992,248)	2,902,175,482
Finance costs	45	(2,579,737,617)	(1,755,172,125)
Other income	46	2,129,102,214	693,527,391
Share of loss from investment in associates - net		-	-
(Loss)/gain attributable to PTF		-	(51,872,206)
Profit before taxation		<u>(4,908,627,651)</u>	<u>1,788,658,542</u>
Taxation	47	<u>(261,709,220)</u>	<u>(413,306,005)</u>
Profit after taxation - from continued operations		(5,170,336,871)	1,375,352,537
(Loss)/profit from discontinued operations		-	(186,725,501)
Profit for the year		<u>(5,170,336,871)</u>	<u>1,188,627,036</u>
Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax):			
Fair value gain on equity instruments designated at FVOCI		-	54,203,681
Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax):		(15,727,666)	
Exchange differences on translation of foreign operations			(154,061,127)
Other comprehensive (loss) / income for the year, net of tax		<u>(15,727,666)</u>	<u>(99,857,446)</u>
Total comprehensive income for the year		<u>(5,186,064,537)</u>	<u>1,088,769,590</u>
(Loss) / earnings per share – basic and diluted		(12.19)	(1.77)
Earnings per share - basic and diluted - continued operations	48	<u>-</u>	<u>(1.07)</u>
Profit / (loss) for the year attributable to:			
Owners of the Holding Company		(3,259,615,886)	(471,830,835)
Non-controlling interest		<u>(1,910,720,984)</u>	<u>1,660,457,871</u>
		<u>(5,170,336,871)</u>	<u>1,188,627,036</u>
Comprehensive (loss)/income for the year attributable to:			
Owners of the Holding Company		9,484,499	(45,295,671)
Non-controlling interest		<u>(25,212,165)</u>	<u>(54,561,775)</u>
		<u>(15,727,666)</u>	<u>(99,857,446)</u>

The annexed notes from 1 to 55 form an integral part of these consolidated financial statements.

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**

**CHIEF FINANCIAL OFFICER**

