



AKD Securities Limited

October 03, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 02, 2024 at 03:30 pm, at the Registered Office of the Company situated at 602, Continental Trade Center, Block-8, Clifton, Karachi recommended the following:

- 1) A final **Cash Dividend** for the year ended June 30, 2024 at Rs. 2/- per share i.e 20% to minority shareholders (other than sponsors).
- 2) **Bonus Shares:** Nil
- 3) **Right Shares:** Nil

The Annual General Meeting of the Company will be held on Monday, October 28, 2024 at 1:00 pm. at the Institute of Chartered Accountants of Pakistan (ICAP) Auditorium Hall, Chartered Accountants Avenue, Clifton, Karachi.

The Share Transfer Books of the Company will remain closed from October 22, 2024 to October 28, 2024 (both days inclusive). Transfers received by the Share Registrar of the Company, M/s THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi till the close of business on October 21, 2024 will be treated in time for the purpose of cash dividend and attending the Annual General Meeting.

We will be transmitting the Annual Report of the company for the year ended June 30, 2024 in electronic form through PUCARS within specified time.

The consolidated and standalone financial results of the Company are enclosed as Annexure A and B respectively.

Sincerely,
For AKD Securities Limited

Dabeer Ullah Shiekh
Company Secretary



TREC Holder: Pakistan Stock Exchange Limited,
Registered Broker: Securities & Exchange Commission of Pakistan
SSTN-S1500927-7 NTN - 1500927-7

Head Office : Suite-602, 6th Floor, Continental Trade Centre, Block 8, Clifton, Karachi, Pakistan.
UAN : (92-21) 111-253-111 FAX : (92-21) 35867992, 3586715 Email : info@akdsl.com

Stock Office Karachi:
Room No. 529, 5th Floor, Room Nos. 93-95, 2nd Floor,
Stock Exchange Building, Stock Exchange Road,
Karachi, Pakistan. Tel: +92 21 32426651-2

Karachi (North Nazimabad):
Plot # D-1, 2nd Floor, J.F. Plaza, North Nazimabad,
Karachi, Pakistan
Tel: +92 21 36630646-51

Islamabad:
Room No.302, 303, 3rd Floor, ISE Tower,
Jinnah Avenue, Islamabad, Pakistan.
UAN: +92 51 111 253 111

Lahore:
512, 513, 5th Floor, LSE Plaza,
19 Khayaban-e-Aliwan-e-Iqbal Road, Lahore, Pakistan.
UAN: +92 42 111 253 111

Abbottabad:
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AKD Securities Limited

ANNEXURE-A

	June-24	June-23
	------(Rupees)-----	
Operating revenue	1,269,670,699	627,360,171
Net gain on investments		
Gain on sale of short term investments 'at fair value through profit and loss' - net	451,666,202	562,212,467
Unrealised loss on re-measurement of short term investments 'at fair value through profit or loss' -net	(20,645,356)	(275,089,927)
	431,020,846	287,122,540
Dividend income	288,939,429	199,536,495
Mark-up / Profit On Bank Deposits And Other Income	643,090,213	386,785,709
	2,632,721,187	1,500,804,915
Operating and administrative expenses	(927,300,594)	(903,036,565)
Reversal/(Allowance) against expected credit loss	78,017,491	(137,539,298)
	(849,283,103)	(1,040,575,863)
Operating profit	1,783,438,084	460,229,052
Finance cost	(146,240,824)	(116,678,584)
	1,637,197,260	343,550,468
Other income	28,411,009	15,533,039
Profit before income and final taxes	1,665,608,269	359,083,507
Final taxes	(4,823,914)	(4,333,174)
Profit before Income Tax	1,660,784,355	354,750,333
Income tax		
Current Tax- For the year	(313,682,145)	(98,911,519)
-Prior year	14,663,880	65,475,354
Deferred tax	(102,532,207)	85,441,553
	(401,550,472)	52,005,388
Profit for the year	1,259,233,883	406,755,721
Other comprehensive income for the year		
Items that will not be reclassified subsequently to profit or loss:		
Unrealized (loss) / gain arising on re-measurement of long term investment at fair value through other comprehensive income-net	(8,156,485)	440,280,713
Total comprehensive income for the year	1,251,077,398	847,036,434
Earnings per share - basic and diluted	2.26	0.78

The annexed notes 1 to 46 form an integral part of these financial statements.



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AKD Securities Limited

ANNEXURE-B

	June-24	June-23
	------(Rupees)-----	
Operating revenue	1,269,670,699	627,360,171
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Gain on sale of short term investments 'at fair value through profit and loss' - net	451,666,202	562,212,467
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	431,020,846	287,122,540
Dividend income	288,939,429	199,536,495
Mark-up / Profit On Bank Deposits And Other Income	643,062,926	386,762,670
	2,632,693,900	1,500,781,876
Operating and administrative expenses	(927,075,272)	(902,774,410)
Impairment on long-term investment - subsidiary	(36,373)	(239,116)
Reversal/(Allowance) against expected credit loss	78,017,491	(137,539,298)
	(849,094,154)	(1,040,552,824)
Operating profit	1,783,599,746	460,229,052
Finance cost	(146,240,824)	(116,678,584)
	1,637,358,922	343,550,468
Other income	28,411,009	15,533,039
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