



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

Ref: NCML/01/04

October 2, 2024

Assistant Manager

Listed Companies Compliance
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
KARACHI.

Subject: Progress Report

Respected Madam,

This is with reference to your letter No. PSX-Gen- 1358, dated September 30, 2024, by which your honor asked for the Quarterly Progress Report for the Quarter Ended September 30, 2024, to commence commercial production or business operation. In this context, we submit as under: -

1. As previously informed, the Honorable High Court had directed the civil court Sheikhpura to take necessary action to restore the Electricity Connection of the Company. The case is pending before the Civil Court due to the Heart Deceases of the Lawyer of WAPDA. And it is expected that the Re-Connection of Electricity will be made in near future. Then, the company will be able to restart its commercial production of Spun Yarn.
2. Moreover, Goat Farm, which was started this year, has been operative, and the sale of goats, which was started in June 2023, is still continuing, and an increase in this sale is expected in the current year.
3. Due to the death of the chief executive of the company, there have been made major changes in the Board of Directors and in the management also.
4. In the election of the board of directors, new directors have been elected, and there is no previous old director on the board. AGM is expected in the month of October 2024, and it is expected that new management will make better decisions about the company's future.

Thanks & Regards

For NAZIR COTTON MILLS LTD


Company Secretary

HEAD OFFICE:

19-B, Off. Zafar Ali
Road Gulberg-V, Lahore.

Telephones:

Phone : +92 - 42 - 35775501-03
Fax : +92 - 42 - 35711526
Email : nazir@nazircotton.com

Mills:

8 KM Faisalabad Road, Kharianwala
Sheikhpura,
Phone: (056) 3544054