



KHALID SIRAJ TEXTILE MILLS LIMITED

135-UPPER MALL, LAHORE

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Dated: 03-10-2024

Zeest Zehra Jatoi
Officer, Listed Companies Compliance – (RAD)
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Sub:- Progress Report For The Quarter Ended September 30, 2024

Dear Sir,

The market remains volatile, influenced by fluctuating economic indicators and changing customer behavior. This instability has affected our operational capacity and financial planning. As you are aware that a huge number of textile mills had to shut down due to various factors. The leading factor is the cost of electricity per unit followed by very high interest rates, increased inflation, political uncertainty which has led to harmed business confidence.

While the present significant challenges, the management is working very positively and intends to restart the production as soon as possible given that the right atmosphere and policies are in place. Our commitment to restart manufacturing and provide our shareholders with best results is unwavering.

We shall continue notifying our efforts and developments in the quarterly progress report.

Thanking you.

Your's sincerely,
For Khalid Siraj Textile Mills Ltd

Haji Tariq Samad
Company Secretary