

October 2, 2024

Mr. Hafiz Maqsood Munshi,
Unit Head, Listed Companies Compliance-RAD
Pakistan Stock Exchange
Karachi.

Subject: Unusual Movement in the Price of the Shares of EFG Hermes Pakistan Limited ("EFGH")

Dear Sir,

This is with reference to your letter number PSX/Gen-1366 dated October 01, 2024 received on October 02, 2024 on the subject cited above.

We would like to clarify that the Company currently does not possess any price-sensitive information that requires immediate disclosure. The merger transaction involving Intermarket Securities Limited with and into EFG Hermes Pakistan Limited is still process and pending at Sindh High Court, and we have already informed the exchange about this matter previously on June 25, 2024.

Please be assured that as soon as we receive the necessary approval from the Court regarding the merger transaction, we will promptly disclose this information to the exchange in accordance with applicable regulations.

Should you have any further queries, please feel free to reach out

Sincerely yours,



Shahid Kamal
Company Secretary



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Gen-1366

Ref. No. PSX/ _____

October 01, 2024

The Company Secretary,
EFG Hermes Pakistan Limited
Office No.904, 9th Floor, Emerald Tower,
Plot No.G-19, Block-5, Clifton,
Karachi.

Subject: **UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF EFG HERMES PAKISTAN LIMITED ("EFGH")**

Dear Sir,

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movements in the price or volume of their traded securities is observed:

- i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in price in the shares of EFGH during the preceding period.

Please note that in case of any material/price-sensitive information that is likely to affect the price or volume of the shares, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, EFGH is advised to furnish sufficient information as is available to it in order to clarify its position which may have resulted in significant movement in price and volume of its security in accordance with the PSX Regulation 5.6.3. promptly through PUCARS for public information.

Yours truly,

Hafiz Maqsood Munshi
Unit Head, Listed Companies Compliance - RAD

Cc:

1. The Director (LCD-SD) – SECP
2. The Chief Regulatory Officer – PSX
3. PSX Website