

October 03, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: PRIOR INTIMATION OF PUBLICATION OF NOTICE OF 32ND ANNUAL
GENERAL MEETING

Dear Sir,

Enclosed please find a copy of the Notice of 32nd Annual General Meeting of the Company to be held on October 25, 2024 for circulation amongst the TRE Certificate Holders of the Exchange. The Notice will be published in "Business Recorder" (English) and "Daily Dunya" (Urdu) on Friday, October 04, 2024.

Thanking you,

Sincerely,
For Artistic Denim Mills Limited



Muhammad Ozair Qureshi
Director & Company Secretary

Encl: As above.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 32nd Annual General Meeting ("AGM") of the Members of **Artistic Denim Mills Limited** (the Company) will be held on Friday, October 25, 2024 at 4:00 p.m. at the premises of the Dewan University, Plot No. 30 – A/1, Sector 23, Korangi Industrial Area, Karachi to transact the following business.

Ordinary Business:

- To receive, consider and adopt the Audited Financial Statements of the Company for the year ended June 30, 2024, together with the Directors' and the Auditors' Reports thereon.
 - To approve and declare the final cash dividend @ Rs. 1.00 per share i.e. (10%) for the financial year ended June 30, 2024 as recommended by the Board of Directors.
 - To appoint Auditors and fix their remuneration for the year ending June 30, 2025. The present auditors M/s Reanda Haroon Zakaria & Company, Chartered Accountants, retire and being eligible, have offered themselves for re-appointment.
- Other Business:**
- To transact any other business with the permission of the Chair.

By Order of the Board of Directors

Muhammad Ozair Qureshi
Company Secretary

Karachi: October 04, 2024

Notes:

1. Circulation of Annual Report through QR Code and through Weblink:

In accordance with the Section 223 of the Companies Act, 2017 and pursuant to SRO 389(I)/2023 dated March 21, 2023 of the Securities & Exchange Commission, the Company has obtained Shareholders' approval in the 31st Annual General Meeting of the Company held on October 25, 2023 to circulate the Annual Report of the Company to the Members through QR enabled Code and Weblink. The Annual Report is available through following QR Code and Weblink:



https://d2ckw86bt3u49z.cloudfront.net/assets/pdfs/annual_reports/annual_report_2024/Artistic_denim_mills_Annual_2024.pdf

2. Closure of Shares Transfer Books:

The share transfer books of the Company will remain closed from October 17, 2024 to October 25, 2024 (both days inclusive). The transfers received at the office of the Company's Share Registrar F. D. Registrar Services (Private) Limited, 17th Floor, Saima Trade Tower-A, I.I. Chundrigar, Road, Karachi before the close of the business on October 16, 2024 will be treated in time for the entitlement of final cash dividend and to attend and vote at the Meeting.

3. Participation in Annual General Meeting:

A member entitled to attend and vote at this Annual General Meeting shall be entitled to appoint another member, as a proxy to attend, speak and vote on his/her behalf. Proxies in order to be effective must be received at the Company's Share Registrar's Office not later than 48 hours before the time of the Meeting. For the convenience of the shareholders a proxy form is attached in the last portion of the Annual Report.

For Attending the Meeting:

- In case of individuals, the account holder or sub-account holder and / or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
- In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature and attested copy of valid CNIC of the nominee shall be submitted (unless it has been provided earlier) at the time of the meeting.

For Appointing Proxies:

- In case of individuals, the account holder or subaccount holder and / or the person whose securities are in group account and their registration details are uploaded as per the Regulations, shall submit the proxy form as per the above requirement.
- The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- The proxy shall produce his/her original CNIC or original passport at the time of the Meeting.
- In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature and attested copy of valid CNIC of the person nominated to represent and vote on behalf of the corporate entity, shall be submitted (unless it has been provided earlier) along with proxy form to the Company.

4. Participation through Video Link Facility

The members can also participate in the Annual General Meeting through video link facility. To attend the AGM through video link, members and their proxies are requested to register themselves with the Company Secretary office by providing their following particulars by sending an email at (meetinginfo@admdenim.com).

Full Name	CNIC No	Folio / CDC Account No.	No. of Shares Held	Cell No.	E-mail Address

The webinar link would be provided through email to the registered shareholders / proxies who will provide above information and a copy of valid CNIC.

5. Payment of Cash Dividend Electronically (Mandatory Requirements):

In accordance with the provisions of Section 242 of the Companies Act, 2017 and Companies (Distribution of Dividends) Regulations 2017, a listed company, is required to pay cash dividend to the shareholders only through electronic mode directly into the bank account designated by the entitled shareholders.

Those shareholders who have still not provided their International Bank Account Number (IBAN) are once again requested to fill in "Electronic Credit Mandate Form" as reproduced below and send it duly signed along with a copy of valid CNIC to their respective CDC participant/CDC Investor account services (in case of shareholding in Book Entry Form) or to the Company's Share Registrar (in case of shareholding in Physical Form).

(i) Shareholders details:	
Name of the Shareholder(s)	
Folio # / CDS Account No(s)	
CNIC No (Copy attached)	
Mobile / Landline No	
(ii) Shareholders' Bank details:	
Title of Bank Account	
International Bank Account Number (IBAN)	
Bank's Name	
Branch Name and address	

In the absence of IBAN, or in case of incomplete details, the Company will have to withhold the payment of cash dividends under the Companies (Distribution of Dividends) Regulations, 2017.

6. Withholding Tax on Dividend:

Dividend income on shares is liable to deduction of withholding tax under Section 150 of the Income Tax Ordinance, 2001 and currently, the deduction of withholding tax on the amount of dividend paid by the companies based on 'Active' and 'Non-Active' status of shareholders shall be @ 15% and 30% respectively where 'Active' means a person whose name appears on the Active Taxpayers List available at e-portal of FBR (<http://www.fbr.gov.pk/>) and 'Non-Active' means a person whose name is not being appeared on the Active Taxpayers List.

In case of joint account, each holder is to be treated individually as either 'Active' or 'Non-Active' and tax will be deducted on the basis of shareholding of each joint holder as may be notified by the shareholder, in writing as follows, to our Share Registrar, or if not so notified, each joint holder shall be assumed to have an equal number of shares.

Company Name	Folio/CDS Account No.	Total No. of Shares	Principal Shareholder		Joint Shareholder	
			Name & CNIC No.	Shareholding Proportion (No. of shares)	Name & CNIC No.	Shareholding Proportion (No. of shares)

The required information must reach the Share Registrar of the Company before the close of the business on October 16, 2024 otherwise it will be assumed that the shares are equally held by Principal shareholder and Joint Shareholder(s).

The shareholders seeking to avail exemption or are eligible for deduction at a reduced rate u/s 150 of the Income Tax Ordinance, 2001, must provide valid Tax Exemption Certificate or necessary documentary evidence as the case may be, to the Company's Share Registrar F. D. Registrar Services (Private) Limited before book closure otherwise tax will be deducted on dividend as per applicable rates.

7. Zakat Declaration (CZ-50):

Zakat will be deducted from the dividends at source at the rate of 2.5% of the paid-up value of the share (Rs. 10 each) and will be deposited within the prescribed period with the relevant authority. In case of claiming exemption, please submit your Zakat Declaration under Zakat and Ushr Ordinance, 1980 and Rule 4 of Zakat (Deduction and Refund) Rules, 1981, CZ-50 Form with our Share Registrar in the proper manner. The Shareholders must write Artistic Denim Mills Limited's name and their respective CDS A/C # or Folio numbers on Zakat Declarations at relevant place.

8. Deposit of Physical Shares in CDC Accounts:

As per Section 72 of the Companies Act, 2017 every existing company shall be required to replace its physical shares with book-entry form in a manner as may be specified and form the date notified by the SECP, within a period not exceeding four years from the commencement of the Companies Act, 2017.

The shareholders having physical shareholding may please be open CDC sub-account with any of the brokers or investors account directly with CDC to place their physical shares into scrip less form.

For any query/information, the investors may contact the Company's Share Registrar.

9. Unclaimed Dividend:

Shareholders, whose dividends still remain unclaimed are available with the Company, are hereby once again requested to approach the Company to claim their outstanding dividend amounts.

In accordance with Section 244 of the Companies Act, 2017, Companies are required to deposit with the Federal Government of Pakistan all dividends which remain unclaimed for more than three (3) years from the respective date of issuance. The shareholders of the Company, who have any outstanding dividend, are requested to immediately contact and lodge their claim, within 90 days, with our share registrar, along with all relevant identifications and supporting documents in relation thereof.

In case no claim is received within the given period of 90 days from the date of this notice, the Company will proceed to deposit the unclaimed / unpaid dividend amount with the Federal Government, as stipulated under Section 244(2) of the Companies Act, 2017.

10. Submission of CNIC or Passport:

Shareholders are requested to provide photocopy of their CNIC or passport (in case of foreigner), unless it has been provided earlier, enabling the Company to comply with relevant laws.

11. Change of Address:

Shareholders are requested to immediately notify the change of address, if any to the Company's Share Registrar.

12. Electronic Transmission of Audited Financial Statements & Notices

The Securities and Exchange Commission of Pakistan (SECP) through its Notification S.R.O. 787(I)/2014 dated 8th September 2014 has permitted companies to circulate Audited Financial Statements along with Notice of Annual General Meeting to its Shareholders through e-mail. Accordingly, Shareholders are hereby requested to convey their consent and e-mail address for receiving Audited Financial Statements and Notice through e-mail. Please note that giving email address for receiving of Annual Financial Statements instead of receiving the same by post is optional, in case you do not wish to avail this facility please ignore this notice.

13. Placement of Audited Financial Statements on the website

The Audited Financial Statements of the Company for the year ended June 30, 2024 have been placed on Company's website i.e. www.admdenim.com

