

*B. F. Modaraba*

Managed By  
E.A. Management (Pvt.) Ltd.

Ref No: BF-682/2024

October 03, 2024

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS OF B. F. MODARABA (BFM)  
FOR THE YEAR ENDED JUNE 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of the E.A Management (Pvt.) Ltd., the Management Company of **B.F.Modaraba** in their Meeting held on October 03, 2024 at 11:30 a.m; approved the accounts of BFM for the year ended June 30, 2024 and approved the following:

**1. CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2024 at Re. Nil per certificate i.e. Nil

*AND/OR*

**2. BONUS ISSUE**

NIL

*AND/OR*

**3. RIGHT CERTIFICATES**

NIL

The financial results of B. F. Modaraba are enclosed.

The Annual Review Meeting of the Modaraba will be held on October 28, 2024 at 4:00 p.m. at the Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi.

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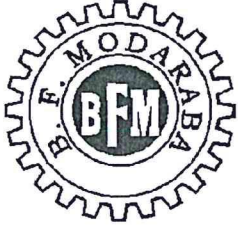


**B.F.MODARABA**

Plot No. 43-1-E, P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi. Pakistan.

UAN: (92-21) 111-229-269, Fax: (92-21) 34322864

E-mail: [info@bfmodaraba.com.pk](mailto:info@bfmodaraba.com.pk), [feedback@bfmodaraba.com.pk](mailto:feedback@bfmodaraba.com.pk), URL: [www.bfmodaraba.com.pk](http://www.bfmodaraba.com.pk)



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( Page 2 )

For the purpose of ascertaining entitlement of aforementioned Cash Dividend, the certificate transfer books of the Modaraba will be closed from October 22, 2024 to October 28, 2024 (both days inclusive). Transfers received at the share registrar office of the Modaraba, M/s. C & K Management Associates (Pvt) Ltd., at M-13, Progressive Plaza, Plot No. 5 - CL - 10, Civil Lines Quarter, Beaumont Road Karachi, at the close of business on October 21, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual Review Meeting.

*Thanking you,*

*Yours faithfully,*

  
\_\_\_\_\_  
**MUHAMMAD AYUB**  
*CFO & Company Secretary*



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## B.F. Modaraba

### Statement of Profit or Loss

For the year ended June 30, 2024

	Note	2024	2023
		-----Rupees-----	
<b>Revenue - net</b>			
Trading Income		4,496,483	-
Dividend - net of Zakat	17	5,985,854	6,221,357
Profit on bank deposits		1,234,895	328,195
Diminishing Musharakah income		6,727,795	2,832,050
Realised gain on redemption of mutual fund units		-	1,075,714
Unrealised gain / (loss) on remeasurement of investments in units of mutual funds		-	2,500
		<u>18,445,027</u>	<u>10,459,816</u>
<b>Administrative expenditure</b>			
Operating expenses	18	(10,244,566)	(8,353,612)
Share of loss from long term Musharaka	8	-	(7,415,919)
Other income		341,744	181,760
Profit / (loss) before charging Management Company's remuneration		<u>8,542,205</u>	<u>(5,127,955)</u>
Management Company's remuneration	19	(854,221)	-
Provision for Worker's Welfare Fund		(153,760)	-
		<u>7,534,224</u>	<u>(5,127,955)</u>
<b>Profit / (loss) before taxation</b>			
Final Taxes	20	(815,182)	(871,155)
<b>Income tax</b>			
Current Tax- For the year		(449,653)	-
-Prior year		-	-
Deferred tax		-	-
<b>Profit / (loss) after taxation</b>		<u>6,269,389</u>	<u>(5,999,110)</u>
<b>Earning / (loss) per certificate - basic and diluted</b>	21	<u>0.83</u>	<u>(0.80)</u>

