



FLYING CEMENT COMPANY LIMITED

FLYNG/702/521-2024

Date: October 03, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Year Ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 03, 2024 at 12:00 hours, at Lahore recommended the following:

(i) CASH DIVIDEND	: NIL
ii) BONUS SHARES	: NIL
(iii) RIGHT SHARES	: NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	: NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	:

The Board has approved the increase in authorize share capital of the Company from Rs. 8,000,000,000/- (Pak Rupees Eight Billion) to Rs. 10,000,000,000/- (Pak Rupees Ten Billion), by creation of 200,000,000 (Two Hundred Million) new ordinary shares of Rs. 10/- (Pak Rupees Ten) each, and approve the consequential amendments in the Memorandum and Articles of Association of the Company, subject to obtaining the requisite approvals from the shareholders in the upcoming Annual General Meeting.

The financial results of the Company are attached : **Annexure-A**

The Annual General Meeting of the Company will be held on 24-10-2024 at 09:00 hours, at Lahore.

The Notice of Annual General Meeting of the Members will be sent separately in due course of time

The Share Transfer Books of the Company will be closed from 18-10-2024 to 24-10-2024 (both days inclusive). Transfers received at the office of Company Share Registrar M/s THK Associates (Pvt.) Ltd., Plot No. 32-C, Jami Commercial Street 2, D.H.A. Phase VII, Karachi at the close of business on 17-10-2024 will be considered in time for attending the Annual General Meeting.

The Annual Report of the Company for the year ended June 30, 2024 will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,
For Flying Cement Company Limited

Shahid
Shahid Ahmad Awan
Company Secretary
Copy To:

The Director /HOD
Surveillance, Supervision and Enforcement department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, ISLAMABAD

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FLYING CEMENT COMPANY LIMITED

Annexure - A

Flying Cement Company Limited

Statement Of Profit or Loss and Other Comprehensive Income

For The Year Ended June 30, 2024

	2024 Rupees	2023 Rupees
Gross Sales	6,172,885,950	5,729,080,532
Less Sales tax and federal excise duty	1,656,258,155	1,485,553,773
Trade discount	-	-
Net sales	4,516,627,795	4,243,526,759
Cost of Sales	(4,187,176,042)	(3,666,530,288)
Gross Profit	329,451,753	576,996,471
Operating Expenses		
Distribution Expenses	(20,987,367)	(18,772,976)
Administrative Expenses	(100,746,321)	(86,200,368)
Other Operating Expenses	(24,619,241)	(25,509,955)
Operating Profit	183,098,824	446,513,172
Finance Cost	(178,599,228)	(168,507,788)
Other Income	329,331,839	91,737,400
Profit Before Taxation	333,831,435	369,742,784
Taxation	(282,384,665)	(98,497,104)
Profit / (Loss) After Taxation	51,446,770	271,245,680
Other comprehensive income:		
<i>Items that will not be reclassified to profit or loss:</i>		
Remeasurement of obligation of employees retirement benefits	837,766	662,882
Deferred tax on remeasurement of defined benefits plan	(242,952)	(192,236)
	594,814	470,646
Total Comprehensive Income / (Loss) for the year	52,041,584	271,716,326
Earnings / (Loss) Per Share (before tax) - Basic	0.48	0.53
Earnings / (Loss) Per Share (after tax) - Basic	0.07	0.39

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