

D.S. INDUSTRIES LIMITED

20-K, Gulberg-II, Lahore. Pakistan

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The General Manager

Pakistan Stock Exchange Limited

Karachi

October 3, 2024

Subject: Financial Results for the Year Ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of DS Industries Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Cash Dividend

Nil

Bonus Shares

Nil

Right Shares

Nil

The Board of Directors has also approved the following financial results for the year ended June 30, 2024

	2024	2023
	Rupees	Rupees
Sales	29,165,909	37,179,661
Cost of sales	(21,265,312)	(22,119,683)
Gross profit	7,900,597	15,059,978
Administrative, selling & other expenses	(26,108,918)	(25,286,901)
	(18,208,321)	(10,226,923)
Other income	17,668,240	15,686,535
Operating loss/(profit)	(540,081)	5,459,612
Finance cost	(376,994)	(89,505)
Share of profit/(loss) of associates	2,864,376	(1,586,220)
Profit before taxation	1,947,301	3,783,887
Taxation	(5,403,577)	(18,209,800)
(Loss) after taxation	(3,456,276)	(14,425,913)
(Loss) per share - basic and diluted	(0.04)	(0.17)

The auditor has qualified its report regarding the recognition of deferred tax assets. The Company has appropriately recognized the deferred tax asset, as it anticipates future profits.

The Annual General Meeting of the Company will be held on October 28, 2024 at 4:00 p.m. at the Registered Office of the Company i.e. 20-K, Gulberg II, Lahore

Director

Chief Financial Officer

Chief Executive

Mills: 11 Km, Sheikhupura Faisalabad Road, Ph: 092-56 3882215-16 & 3883315-16