

PERVEZ AHMED CONSULTANCY SERVICES LIMITED

(Formerly Pervez Ahmed Securities Limited)

To
The General Manager
Pakistan Stock Exchange Limited
Karachi

October 3, 2024

Subject: Financial Results for the Year Ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of Pervez Ahmed Consultancy Services Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Board of Directors has also approved the following financial results for the year ended June 30, 2024

	2024	2023
	Rupees	Rupees
Revenue from contracts with customers	-	600,000
Administrative & financial charges	(2,069,442)	(1,715,292)
Change in fair value of investments	78,075	323,241
	(1,991,367)	(792,051)
Share of profit/(loss) of associate	3,149,922	(1,743,712)
Profit/(loss) before taxation	1,158,555	(2,535,763)
Taxation	-	(60,000)
Profit/(loss) after taxation	1,158,555	(2,595,763)
Profit/(loss) per share - <i>basic and diluted</i>	0.006	(0.014)

The auditor has expressed an adverse opinion in the audit report regarding the going concern assumption and the pending litigations against the Company in Courts by a banker and a creditor. However, the management is making efforts to resolve these issues and regularize the operations of the Company.

The Annual General Meeting of the Company will be held on October 28, 2024 at 4:30 p.m. at the Registered Office of the Company i.e. 20-K, Gulberg II, Lahore

Director

Chief Financial Officer

Chief Executive

