

October 03, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Year Ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **October 03, 2024 at 11:00 a.m.** at Head Office of the Company at **Unity Tower, 8-C, Block-6, PECHS, Karachi** has recommended the following:

- | | |
|-----------------------------------------------|-----|
| (i) CASH DIVIDEND | Nil |
| (ii) BONUS SHARES | Nil |
| (iii) RIGHT SHARES | Nil |
| (iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION | Nil |
| (v) ANY OTHER PRICE SENSITIVE INFORMATION | Nil |

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on **Monday, October 28, 2024** at 11:30 a.m. at Park Lane Hotel, 107-B3- M.M. Alam Road, Gulberg III, Lahore.

The Share Transfer Books of the Company will be closed from **October 23, 2024 to October 28, 2024** (both days inclusive). Transfers received at the office of the Company's Share Registrar Digital Custodian Company Limited, 4th Floor, Perdesi House, Old Queens Road, Karachi at the Close of Business on October 22, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,


Umar Shahzad
Company Secretary



HEAD OFFICE

Unity Tower, Plot # 8-C, Shahrah-e-Faisal,
P.E.C.H.S. Block-6, Karachi, 75400, Pakistan.

REGISTERED OFFICE

Ground Floor, TAMC Building, 27-C-3,
M.M. Alam Road, Gulberg III, Lahore, Pakistan.

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www.unityfoods.pk

Unity Foods Limited
Unconsolidated Statement of Profit or Loss
For the year ended June 30, 2024

	2024	2023
	----- (Rupees in '000) -----	
Sales - net	60,488,680	90,158,188
Cost of sales	<u>(55,191,742)</u>	<u>(78,018,707)</u>
Gross profit	5,296,938	12,139,481
Selling and distribution expenses	<u>(1,075,847)</u>	<u>(1,066,210)</u>
Administrative expenses	<u>(804,935)</u>	<u>(817,615)</u>
Other operating (expenses) / income	<u>-</u>	<u>(12,107)</u>
Allowance for impairment of financial assets	<u>(152,563)</u>	<u>-</u>
Exchange gain / (loss) - net	<u>664,604</u>	<u>(7,488,050)</u>
	(1,368,741)	(9,383,982)
Other income	<u>1,074,573</u>	<u>814,538</u>
	5,002,770	3,570,037
Finance cost	<u>(6,970,003)</u>	<u>(3,406,680)</u>
(Loss) / profit before levies and income tax	(1,967,233)	163,357
Levies	<u>(759,168)</u>	<u>(512,517)</u>
Loss before income tax	(2,726,401)	(349,160)
Taxation	<u>193,752</u>	<u>916,618</u>
(Loss) / profit after taxation	(2,532,649)	567,458
(Loss) / earning per share - basic and diluted (Rupees)	(2.12)	0.48




Unity Foods Limited
Consolidated Statement of Profit or Loss
For the year ended June 30, 2024

	2024	2023
	----- (Rupees in '000) -----	
Sales - net	83,002,785	100,870,351
Cost of sales	<u>(75,754,488)</u>	<u>(87,059,117)</u>
Gross profit	7,248,297	13,811,234
Selling and distribution expenses	<u>(2,477,719)</u>	<u>(1,852,854)</u>
Administrative expenses	<u>(1,525,861)</u>	<u>(1,208,661)</u>
Other operating expenses	<u>(27,286)</u>	<u>(33,149)</u>
Allowance for impairment of financial assets	<u>(174,966)</u>	<u>(22,805)</u>
Exchange gain / (loss) - net	<u>667,244</u>	<u>(7,488,050)</u>
	(3,538,588)	(10,605,519)
Other income	<u>1,093,988</u>	<u>673,271</u>
	4,803,697	3,878,986
Finance cost	<u>(7,438,337)</u>	<u>(3,564,114)</u>
(Loss) / profit before levies and income tax	(2,634,640)	314,872
Levies	<u>(840,859)</u>	<u>(556,206)</u>
Loss before taxation	(3,475,499)	(241,334)
Taxation	<u>66,571</u>	<u>916,425</u>
(Loss) / profit after taxation	(3,408,928)	675,091
(Loss) / earning per share - basic and diluted (Rupees)	(2.85)	0.57




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