

INDUS MOTOR COMPANY LTD.

October 3, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **RESOLUTIONS APPROVED IN 35TH ANNUAL GENERAL MEETING**

Dear Sir

Please find attached herewith Resolutions approved in 35th Annual General Meeting of Indus Motor Company Limited held on October 3, 2024 at ICAP Clifton, Karachi and through Video Link.

Please disseminate this information to the TRE Certificate holders of the Exchange accordingly.

Thanking you,

Yours faithfully,
For Indus Motor Company Limited



Muhammad Arif Anzer
Company Secretary

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

INDUS MOTOR COMPANY LTD.

**EXTRACT / CERTIFIED TRUE COPY OF
RESOLUTIONS / MINUTES
OF THE 35th ANNUAL GENERAL MEETING HELD ON OCTOBER 3, 2024 AT 9:00 A.M. AT
ICAP AUDITOIRUM, CLIFTON, KARACHI AND THROUGH VIDEO LINK FACILITY.**

ORDINARY BUSINESS

- 1. ADOPTION OF AUDITED ACCOUNTS FOR THE YEAR ENDED JUNE 30, 2024
TOGETHER WITH AUDITORS' REPORT AND DIRECTORS' REPORT THEREON.**

RESOLUTIONS

RESOLVED THAT the Annual Accounts of the Company for the year ended June 30, 2024 together with the Directors; and Auditors' report thereon be adopted and the same are hereby approved.

- 2. APPROVAL OF CASH DIVIDEND FOR THE YEAR ENDED JUNE 30, 2024**

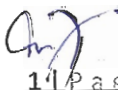
RESOLUTIONS

RESOLVED THAT the Final Cash Dividend (2023-2024) of 430% (or Rs. 43 per share) is hereby approved for payment to shareholders whose name appear on the Members Register as on September 26, 2024.

FURTHER RESOLVED THAT the combined Interim Cash Dividend of 717% (or Rs. 71.70 per share) already paid, is hereby also approved by the shareholders, thus making the total dividend for 2023-2024 to 1,147% (or Rs. 114.70 per share).

FURTHER RESOLVED THAT out of the profits for the year ended June 30, 2024; an amount of Rs. 6,500 million is hereby approved by the shareholders, to be transferred to the General Reserve.

FURTHER RESOLVED THAT the Company Secretary be and is hereby authorized to complete and fulfill the required corporate formalities for payment of dividend.


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3. APPOINTMENT OF AUDITORS AND FIXATION OF THEIR REMUNERATION FOR THE YEAR ENDING JUNE 30, 2025**RESOLUTIONS**

RESOLVED THAT the Auditors, M/s A. F. Ferguson & Co. Chartered Accountants be appointed as Auditors of the Company for the year ending June 30, 2025 at a remuneration of Rs.4,350,000/= per annum (excluding half year review, other certifications and out of pocket expenses).

FURTHER RESOLVED THAT, any fee for additional scope of audit arising due to SECP guidelines, corporate law and/or any other legal requirements is authorized to be negotiated and agreed by the management with the auditors.

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Company Secretary