

03 October 2024  
Ref: ASL/PSX/0290/2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Prior Intimation of Publication of Notice of 40<sup>th</sup> Annual General Meeting**

Dear Sir,

Enclosed please find a copy of the Notice of 40<sup>th</sup> Annual General Meeting of the Company to be held on 26 October 2024 for circulation amongst the TRE Certificate Holders of the Pakistan Stock Exchange Limited. The Notice will be published in "Dawn" (English) and "Daily Dunya" (Urdu) tomorrow i.e. Friday, 04 October 2024.

Thanking you.

Yours Sincerely,



**Adnan Abdul Ghaffar**  
Company Secretary



Encl: As above.

c.c

**The Director/HOD**  
Surveillance, Supervision & Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

# NOTICE OF THE 40TH ANNUAL GENERAL MEETING



Notice is hereby given that the 40th Annual General Meeting (AGM) of the shareholders of Amreli Steels Limited (the Company) will be held on Saturday, 26 October 2024 at 03:00 p.m. at Auditorium Hall of the Institute of Chartered Accountants of Pakistan (ICAP) located at Block - 8, Chartered Accountants Avenue, Clifton, Karachi to transact the following businesses. The shareholders can also attend the AGM via video link facility.

## Ordinary Business:

- To receive, consider and adopt the annual audited financial statements of the Company for the year ended 30 June 2024, together with the Directors' and Auditors' reports thereon.

As required under section 223(7) of the Companies Act, 2017 and pursuant to the S.R.O. 389(I)/2023 dated 21 March 2023 issued by the Securities and Exchange Commission of Pakistan (SECP), the annual report of the Company for the financial year ended 30 June 2024 has been uploaded on the Company's website which can be downloaded accessing the following link and QR Code:

<https://amrelisteels.com/investor-relations/#investor-information>



- To appoint auditors of the Company for the financial year ending 30 June 2025 and to fix their remuneration. The Board of Directors of the Company has recommended the name of retiring auditors, M/s. BDO Ebrahim and Co., Chartered Accountants, for their re-appointment as external auditors for the financial year ending 30 June 2025. M/s. BDO Ebrahim and Co., Chartered Accountants, being eligible, have offered themselves for re-appointment.

## Any Other Business:

- To transact any other business as may be placed before the meeting with the permission of the Chair.

By Order of the Board

  
Adnan Abdul Ghaffar  
Company Secretary

04 October 2024  
Karachi

## Notes:

### 1. Participation in the AGM proceeding via video link facility:

The Company also facilitates participation of its shareholders through a video link facility in pursuance to Circulars notified by the SECP. The members/proxies interested to participate in the AGM through this facility are requested to share below information at investor-relations@amrelisteels.com with subject "Registration for 40th AGM of Amreli Steels Limited"-

Shareholder Name	Folio/ CDC Number	CNIC Number	Cell Number	Registered Email Address

Video-link and login credentials will be shared with the members/proxies whose email containing all the above particulars are received at the given email address by the close of business on or before 22 October 2024.

### 2. Closure of Share Transfer Books:

The Share Transfer Books of the Company will remain closed from 18 October 2024 to 26 October 2024 (both days inclusive). Transfers received in order by our Share Registrar, M/s. THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial, Street-2, D.H.A., Phase-VII, Karachi-75500, Pakistan by the close of business on 17 October 2024 will be considered in time for attending the AGM.

### 3. Appointment of Proxies:

- A member entitled to attend, speak and vote at the AGM is entitled to appoint another member as his/her proxy to attend, speak and vote on his/her behalf.
- The instrument appointing proxy and the power of attorney or other authority, under which it is signed, or a notarized certified copy of the power or authority must be deposited at the registered office of the Company at least 48 hours before the time of the meeting. Form of proxy is enclosed.
- The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- In case of individual, the account holder or sub-account holder shall furnish the attested copies of CNIC or the passport of the member and the proxy, along with the proxy form.
- Corporate entities shall submit the Board of Directors' resolution/Power of Attorney, with specimen signature, along with the proxy form.

### 4. Attending the Annual General Meeting

- In case of individual, whether physical shareholder or the account holder or sub-account holder at Central Depository Company (CDC), shall authenticate his/her identity by showing his/her original CNIC or original passport at the time of attending the AGM.
- The proxy shall also produce his/her original CNIC or original passport at the time of AGM.
- Members registered on CDC are also requested to bring details of their account maintained with the CDC.
- In case of a corporate entity, the Board of Directors' resolution/Power of Attorney, with specimen signature of the nominee, shall be produced at the time of the AGM (unless it has been provided earlier).

### 5. Change in Members Addresses:

Members are requested to notify any change in their addresses immediately to the Share Registrar M/s. THK Associates (Pvt.) Limited.

### 6. Availability of Financial Statements and Reports on the Website

The Annual Report of the Company for the year ended 30 June 2024 has been placed on the Company's website [www.amrelisteels.com](http://www.amrelisteels.com).

### 7. Electronic Circulation of Annual Financial Statements for the year ended 30 June 2024:

The Annual Report 2024 and notice of AGM are being circulated electronically via email to all those shareholders whose email addresses are available with the CDC or the Share Registrar of the Company. In case of remaining shareholders, whose email addresses are not available, a printed copy of notice of AGM containing QR enabled code and web link to access and download Annual Report 2024, has been dispatched on their registered addresses, as allowed by the SECP vide its S.R.O. 389(I)/2023 dated 21 March 2023 and as approved by the shareholders in the Extraordinary General Meeting of the Company held on 24 June 2023.

However, if a shareholder requests for a hard copy of the annual audited financial statements, the same shall be provided free of cost within seven (07) days of receipt of such request as per Section 235 of the Companies Act, 2017. For the convenience of shareholders, a "Standard Request Form for provision of annual audited accounts" has also been made available at the Company's website [www.amrelisteels.com](http://www.amrelisteels.com).

### 8. Consent for Video Conference Facility:

In compliance with Section 134(1) (b) of the Companies Act, 2017, members of the Company may attend and participate in the AGM through video conference facility, if member(s) residing in a city other than Karachi, collectively holding 10% or more shareholding, demand in writing, to participate in the AGM through video conference at least ten (10) days prior to the date of the AGM.

To avail such facility, please submit the following form with the requisite information at the Registered Office of the Company -

I/We \_\_\_\_\_ of \_\_\_\_\_ being member(s) of Amreli Steels limited, holder of \_\_\_\_\_ ordinary shares(s) as per Registered Folio/CDC Account No. \_\_\_\_\_ hereby opt for video conference facility at \_\_\_\_\_ to attend the 40th AGM to be held on 26 October 2024 or any adjournment thereof.

\_\_\_\_\_  
Name and Signature(s) Date

The Company will intimate members regarding venue of video conference facility at least five (05) days before the date of the AGM along with complete information necessary to enable them to access such facility

## SPECIAL NOTICES TO THE SHAREHOLDERS:

### A. Unclaimed Dividends (Important and Mandatory):

Shareholders, who for any reason, were unable to claim their dividends were advised vide last year's Notice of AGM dated 02 October 2023, to contact our Shares Registrar to inquire about or collect any unclaimed dividends. Accordingly, pursuant to Section 244(2) of the Companies Act, 2017, any dividends that remain unclaimed for a period exceeding three years would be transferred to the Federal Government in accordance with the statutory requirements of Section 244 of the Companies Act, 2017.

### B. 6th Reminder to the shareholders for submission of bank account details/IBAN (E-Dividend):

As per Section 242 of the Companies Act, 2017, any dividend payable in cash shall only be remitted through electronic mode directly into the bank account designated by the entitled shareholders. Therefore, through this notice, all shareholders are once again requested to update their bank accounts details (i.e. title of account, complete bank account number (i.e. 24 digit IBAN), complete mailing address of the bank, name of the bank, folio number, mobile number and email address) for payment of any future cash dividend through electronic mode.

In case of physical shares, please provide bank account details to our Share Registrar, M/s. THK Associates (Pvt.) Limited. Please ensure an early update of your particulars to avoid any inconvenience in future.

### C. 3rd Reminder for conversion of physical shares into Book-Entry Form:

In compliance with section 72 of the Companies Act, 2017 and SECP's letter No.CSD/ED/Misc./2016-639-640 dated 26 March 2021, listed companies are required to replace existing physical shares issued by them into Book-Entry Form. In view of the above requirement, shareholders of the Company having physical folios/ share certificates are requested to convert their shares from physical form into Book-Entry Form as soon as possible.

Conversion of physical shares into Book-Entry Form would facilitate the shareholders in many ways i.e. safe custody of shares, readily available market for instant sale and purchase of shares, eliminate risk of loss & damage, easy & safe transfer with lesser formalities as compared to physical shares. The shareholders of the Company may contact Share Registrar of the Company for assistance in conversion of physical shares into Book-Entry Form.

For any query/problem/information, members may contact our Share Registrar at the following address: