

FIRST NATIONAL EQUITIES LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024



	Note	June 30, 2024	June 30, 2023 (Restated)
-----Rupees-----			
Operating revenue	23	33,916,592	20,649,683
Loss on sale of investments		(6,052,032)	(17,594,668)
Unrealized loss on re-measurement of investments classified at fair value through profit or loss - net	11.2	(4,385,264)	(3,110,860)
Operating profit/(loss)		<u>23,479,296</u>	<u>(55,845)</u>
Administrative expenses	24	(76,827,197)	(91,877,552)
Finance cost	25	(24,061,320)	(32,746,671)
Other operating expenses	26	(12,652,706)	(9,064,626)
Other operating income	27	42,365,134	43,690,801
Share of loss of associate	7	(2,561,173)	(1,896,557)
Loss before final taxes and income taxes		<u>(50,257,966)</u>	<u>(91,950,450)</u>
Taxation-Final tax / Minimum tax	28	(937,086)	(808,517)
Loss before income tax		<u>(51,195,052)</u>	<u>(92,758,967)</u>
Taxation-Income tax	28	-	-
Current- For the year		-	-
- Prior year		(4,558)	631,903
Deferred tax (expense)/income		(273,051)	4,632,735
Loss after income tax		<u>(51,472,661)</u>	<u>(87,494,329)</u>
Loss per share	29	(0.19)	(0.33)

The annexed notes from 1 to 42 form an integral part of these financial statements.

TAG

Director

Chief Financial Officer

Director

FIRST NATIONAL EQUITIES LIMITED
 STATEMENT OF COMPREHENSIVE INCOME
 FOR THE YEAR ENDED JUNE 30, 2024



	June 30, 2024	June 30, 2023
	-----Rupees-----	
Loss after income tax	(51,472,661)	(87,494,329)
Items that will not be reclassified subsequently to profit or loss		
Actuarial gain from re-measurement of staff retirement benefits	-	-
Unrealized gain/(loss) during the year in the market value of investments classified at fair value through OCI-net of tax	7,313,056	1,710,277
Other comprehensive income for the year	7,313,056	1,710,277
Total comprehensive loss for the year	<u>(44,159,605)</u>	<u>(85,784,052)</u>

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TAG

Director

Chief Financial Officer

Director