

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 33rd Annual General Meeting of EcoPack Limited will be held on **Monday, October 28, 2024 at 11:00 AM** at the registered office situated at Plot # 112□113, Phase□V, Hattar Industrial Estate, Hattar, District Haripur, Khyber Pakhtunkhwa to transact the following business:

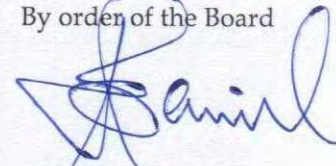
Ordinary Business:

1. To confirm the Minutes of the 32nd Annual General Meeting held on October 27, 2023.
2. To receive and adopt the Chairman's Review, Directors' and Auditor's reports together□with Financial Statements of the company for the year ended June 30, 2024, as approved by the Board of Directors in its meeting held on September 27, 2024.
3. To consider and approve the payment of 15% Cash Dividend for the year ended June 30, 2024, as recommended by the Board of Directors.
4. To appoint external auditors and fix their remuneration for the year ending June 30, 2025. The present auditors M/s. A. F. Ferguson & Co., Chartered Accountants, having retired and being eligible, have offered themselves for re□appointment.
5. To transact with the permission of the Chair, any other business which may be transacted at the Annual General Meeting.

Special Business:

6. To consider and approve the increase in authorized share capital of the Company from Rs. 500 million to Rs. 1 billion by addition of 50 million shares of Rs. 10/- each.

By order of the Board



HUSSAIN JAMIL
(Chief Executive Officer)

September 27, 2024

KARACHI OFFICE

Suite # 306, 3rd Floor, Clifton Diamond,
Block-4, Clifton, Karachi-Pakistan.
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Notes:

1. Closure of Shares Transfer Books:

The share transfer books of the company will remain closed from October 15, 2024 to October 28, 2024. (Both days inclusive). Transfers received in order at our Share Registrar / Transfer agent M/s THK Associates (Pvt). Ltd. Karachi at the close of business on Monday, October 14, 2024 shall be treated in time for the purpose of Annual General Meeting and entitlement of Dividend if approved by the shareholders.

2. Participation in General Meeting:

A member entitled to attend, and vote may appoint another member as his / her proxy to attend and vote instead of him / her.

An individual beneficial owner of shares must bring his / her original CNIC or Passport, Account and Participant's I.D. numbers to prove his / her identity. A representative of corporate members must bring the Board of Directors' Resolution and / or Power of Attorney and the specimen signature of the nominee. CDC account holders will further have to follow the guidelines as laid down in Circular No. 1 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.

3. For Appointing Proxies:

The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form. Attested copies of valid CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.

Duly completed instrument of proxy, and the other authority under which it is signed, or a notary certified copy thereof, must be lodged with the Company Secretary at the Company's Registered Office (Plot 112□113 Phase 5, Industrial Estate Hattar) at least 48 hours before the time of the Meeting.

4. Payment of Cash Dividend Electronically (Mandatory Requirement):

In accordance with the provisions of Section 242 of the Companies Act and Companies (Distribution of Dividends), Regulation 2017, a listed company, is required to pay cash dividend to the shareholders ONLY through electronic mode directly into the bank account designated by the entitled shareholders. In this regard, EcoPack Limited has already sent letters and Electronic Credit Mandate Forms to the shareholders and issued various notices through publication in newspapers requesting the shareholders to comply with the requirement of providing their International Bank Account Number. Those shareholders who have still not provided their IBAN are once again requested to fill in "Electronic Credit Mandate Form" as reproduced below and send it duly signed along with a copy of valid CNIC to their respective CDC participant / CDC Investor account services (in case of shareholding in Book Entry Form) or to the Company's Share Registrar M/s THK Associates (Private) Limited, 1st Floor, 40□C, Block□6, P.E.C.H.S, KARACHI□75400 (in case of shareholding in Physical Form).

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i. Shareholders Details	
Name of the Shareholder(s)	
Folio # /CDS Account No (s)	
CNIC No (Copy attached)	
Mobile / Landline no	
ii. Shareholders' Bank details	
Title of Bank Account	
International Bank Account Number (IBAN)	
Bank's Name	
Branch's Name and Address	

In case of non-provision of IBAN, the Company will have to withhold the cash dividend according to SECP directives.

5. Withholding Tax on Dividend:

As per Income Tax Ordinance, 2001, withholding tax will be determined separately keeping in view the Active/Non-Active Status of shareholder on the amount of dividend paid by the Company. Shareholders whose names are not entered into the Active Tax Payer List (ATL) provided on the website of Federal Board of Revenue (FBR), despite the fact that they are filers, are advised to make sure that their names are entered into ATL before the date for entitlement of the cash dividend i.e. October 14, 2024 (if approved by the shareholders); otherwise, tax on their cash dividend will be deducted as per law.

General Guidelines:

- I) For any query/problem/information, the investors may contact the Company and / or the Share Registrar: The Manager, Share Registrar Department, M/s THK Associates (Private) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S, KARACHI-75400, Telephone Number: 021-35310191-96, email address: aa@thk.com.pk and/ or The Company Secretary, Telephone Number: 051-5974098 email address: a_abdullah@ecopack.com.pk.
- II) The corporate shareholders having CDC accounts are required to have their National Tax Number (NTN) updated with their respective participants, whereas, corporate physical shareholders should send a copy of their NTN certificate to the Company or its Share Registrar i.e. Transfer Agent, M/s THK Associates (Private) Limited. The shareholders while sending NTN or NTN Certificates, as the case may be, must quote Company name and their respective folio numbers.
- (III) As per the clarification issued by FBR, withholding tax will be determined separately on "Filer/Non-Filer" status of principal shareholder as well as joint-holder(s) based on their shareholding proportions. Therefore, all shareholders who hold shares jointly are required to provide shareholding proportions of principal shareholder and joint-holder(s) in respect of shares held by them to the Registrar and Share Transfer Agent in writing as follows:



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Folio / CDC Account No.	Principal Shareholder			Joint Shareholder(s)	
	Total Shares	Name and CNIC No.	Shareholding Proportion (No. of Shares)	Name and CNIC No.	Shareholding Proportion (No. of Shares)

6. Submission of the CNIC/NTN details (Mandatory):

In accordance with the notification of the Securities and Exchange Commission of Pakistan (SECP) vide SRO 83(1)/2012 dated July 5, 2012 and other relevant rules, the electronic dividend warrants should also bear CNIC number of the registered member or the authorized person, except in case of minor(s) and corporate members.

As per Regulation No.4 and 6 of the Companies (Distribution of Dividend) Regulations, 2017, the Company shall be constrained to withhold the payment of dividend to the shareholders, in case of non-availability of identification number (CNIC or National Tax Number) of the Shareholder or authorized person.

Accordingly, the shareholders who have not yet submitted a copy of their valid CNIC or NTN, are once again requested to immediately submit the same to the Company's Share Registrar at M/s THK Associates (Private) Limited, 1st Floor, 40□C, Block□6, P.E.C.H.S, KARACHI□75400, Telephone Number: 021-35310191-96, email address: aa@thk.com.pk

7. Participation in the AGM vide Video□Link Facility:

In pursuance of Section 132(2) of companies Act, 2017, modified via SECP's Circular no. 04 of 2021, dated February 15, 2021, the Company will provide the video link facility to all member(s) upon request. The member(s) should submit a request in writing to the Company at least seven days before the date of the meeting.

8. Deposit of Physical Shares into CDC Account:

As per Section 72 of the Companies Act, 2017 every existing listed company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from the commencement of the Act, i.e., May 30, 2017. The Shareholders having physical shareholding are encouraged to convert their shares held in Physical Form into Book Entry Form as soon as possible. You may contact your Broker, a PSX Member, CDC Participant, or CDC Investor Account Service to assist you in opening a CDS Account and subsequent induction of the physical shares into Book Entry Form.

Should you need any further information or clarification, please feel free to contact THK Associates (PVT) Ltd on Tel # 021-35310191-96 or email at info@thk.com.pk



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9. Unclaimed Dividend:

Shareholders, who by any reason, could not claim their dividends / shares, if any, are advised to contact our Share Registrar to collect / enquire about their unclaimed dividend/shares, if any.

In compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all such dividend outstanding for a period of 3 years or more from the date due and payable shall be deposited to the Federal Government in case of unclaimed dividend and in case of shares, shall be delivered to the SECP.

10. Change of Address:

The members are also requested to notify change in their address, if any, to our Share Registrar / Transfer Agent, M/s THK Associates (Private) Limited, 1st Floor, 40□C, Block□6, P.E.C.H.S, KARACHI□75400.

STATEMENT U/S 134(3) OF THE COMPANIES ACT, 2017, WITH RESPECT TO SPECIAL BUSINESS AS CONDUCTED IN THE NOTICE OF ANNUAL GENERAL MEETING TO BE HELD ON OCTOBER 28, 2024.

INCREASE IN THE AUTHORISED SHARE CAPITAL

The share capital of the company is being increased to cater for any future need of issue of capital.

The following resolution will be proposed at the meeting to be passed as Special Resolution, with or without modification, addition(s) or deletion(s), as recommended by the Board of Directors:

Resolved that the authorized Share Capital of the Company be and is hereby increased from Rs. 500 million to Rs. 1 billion by addition of 50 million ordinary shares of Rs. 10/- each.

Further Resolved that alterations in clause V of the Memorandum of Association of the Company be made as under:

The figure and words "Rs. 500,000,000/- (Rupees Five Hundred Million Only) divided into 50,000,000" shall be replaced with the figure and words "Rs. 1,000,000,000/- (Rupees One Billion Only) divided into 100,000,000"

Further Resolved that alterations in clause 7 of Chapter III of the Articles of Association of the Company be made as under:

The figure and words "Rs. 500,000,000/- (Rupees Five Hundred Million Only) divided into 50,000,000" shall be replaced with the figure and words "Rs. 1,000,000,000/- (Rupees One Billion Only) divided into 100,000,000"

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Clause 7 of the Articles of Association of the Company will read as under:

7. The Share Capital of the Company is Rs. 1,000,000,000/- (Rs. One billion Only) divided into 100,000,000 Ordinary Shares of Rs. 10/- each. The company shall have powers to Increase or reduce the capital of Company and to divide the shares in the capital for the time being into several classes. The rights as between various classes of ordinary shares, is any as to profits, votes and other benefits shall be strictly proportionate to the paid-up value of shares.

Share Capital

A copy of the Memorandum and Articles of Association of the Company is available at the Company's Registered Office for inspection during working hours.

The directors of the Company do not have any interest in the special resolution that would require disclosure.

