



JSML/Corp- 2750

October 4, 2024

**Mr. Hafiz Maqsood Munshi**  
Unit Head, Listed Companies Compliance - RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**SUBJECT: UNUSUAL MOVEMENT IN THE PRICE OF RHE SHARES OF  
JAUHARABAD SUGAR MILLS LIMITED (“JSML”)**

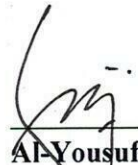
**Dear Sir,**

This is with reference to the letter No. PSX/GEN-1366 dated October 01, 2024 regarding above cited subject.

Kindly be apprised that the stock market, in general, has witnessed significant gains in value during last 3 months. resultantly, most listed companies have witnessed a significant increase in their trading value and volume of shares.

Therefore, the unusual movement in the price of shares of “JSML” during the preceding period is attributed to the prevailing trend of stock market. Further we do hereby state that we are not aware of any matter/material development that may have resulted in unusual movement in the price of the shares of JSML.

Yours Sincerely,

  
Af-Yousuf

Company Secretary



125-B, Gate No. 4,  
Quaid-e-Azam Industrial Estate,  
Kot Lakhpat, Lahore  
Pakistan.  
Tel : +92 42 3521 3491  
Fax : +92 42 3521 3490

**JAUHARABAD SUGAR MILLS LIMITED**



Mills:  
Jauharabad  
District Khushab  
Pakistan.  
Tel : +92 454 720 063-66  
Fax : +92 454 720 880

Web : [www.jsml.com.pk](http://www.jsml.com.pk)



## PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.

UAN: 111-001-122 Fax: 32410825

Website: www.psx.com.pk Email: info@psx.com.pk

Ref. No. PSX/ Gen-1366

October 01, 2024

The Company Secretary,  
**Jauharabad Sugar Mills Limited,**  
125-B, Quaid-e-Azam Industrial Estate,  
Kot Lakhpat,  
Lahore.

Subject: **UNUSUAL MOVEMENT IN THE PRICE OF THE SHARES OF JAUHARABAD SUGAR MILLS LIMITED ("JSML")**

Dear Sir,

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movements in the price or volume of their traded securities is observed:

- i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in price in the shares of JSML during the preceding period.

Please note that in case of any material/price-sensitive information that is likely to affect the price or volume of the shares, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, JSML is advised to furnish sufficient information as is available to it in order to clarify its position which may have resulted in significant movement in price of its security in accordance with the PSX Regulation 5.6.3. promptly through PUCARS for public information.

Yours truly,

**Hafiz Maqsood Munshi**  
Unit Head, Listed Companies Compliance - RAD

**Cc:**

1. The Director (LCD-SD) – SECP
2. The Chief Regulatory Officer – PSX
3. PSX Website