

OLYMPIA MILLS LIMITED
(FORMERLY OLYMPIA SPINNING & WEAVING MILLS LIMITED)

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H-23/3, Landhi Industrial Area
Karachi, Pakistan.

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

4th October, 2024

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Limited in their meeting held on October 04, 2024 at Head Office, H-23/3 Landhi Industrial Area, Karachi, have approved the accounts of the Company for the year ended June 30, 2024.

CASH DIVIDEND: Nil

BONUS SHARES: Nil

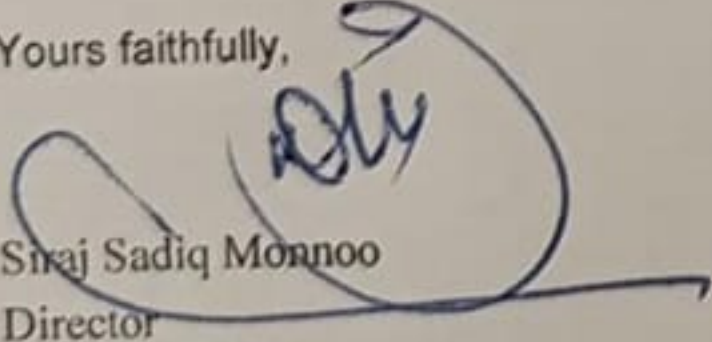
RIGHT SHARES: Nil

The financial results of the Company are as follows:

	JUNE 30, 2024 RUPEES	JUNE 30, 2023 RUPEES
Income-Net	121,884,730	104,625,584
Direct Operating Expenses	(48,557,641)	(49,223,399)
Profit from principal line of business	73,327,089	55,402,185
Administrative & general expenses	(25,193,300)	(22,230,250)
Other Income	5,120,756	6,655,773
Other Expenses	(9,132,021)	-
Operating Profit	44,122,525	39,827,708
Finance Cost	(5,954,508)	(6,865,668)
Profit before Levies And Income Tax	38,168,017	32,962,040
Levies	-	-
Profit Before Income Tax	38,168,017	32,962,040
Taxation - Current	(18,441,021)	(15,357,539)
Net Profit for the year after taxation	19,726,995	17,604,501
Earning per share - Basic and diluted	1.64	1.47

We will be transmitting the Annual Report for the year ended June 30,2024 in electronic form through PUCAR. The Annual General Meeting will be held at 12:30 pm on October 25,2024 at registered office of the company. The Register of Members of the Company will remain closed from October 19, 2024 to October 25, 2024.

Yours faithfully,


Siraj Sadiq Monnoo
Director