



# Redco Textiles Limited

ISO 9001:2000 Certified

October 04, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results for the Year Ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 04<sup>th</sup> October 2024 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- |   |     |
|---|-----|
| (i) CASH DIVIDEND                           | NIL |
| (ii) BONUS SHARES                           | NIL |
| (iii) RIGHT SHARES                          | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION   |     |

The financial results of the Company are attached here under.

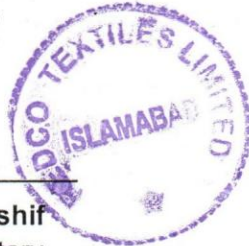
The Annual General Meeting of the Company will be held on Monday, 28<sup>th</sup> October 2024 at 09:00 AM at its Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad.

The Share Transfer Books of the Company will be closed from 21<sup>st</sup> October to 28<sup>th</sup> October 2024 (both days inclusive). Transfers received at the M/s Corplink (Pvt) Ltd. (Share registrar) Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on 20<sup>th</sup> October 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

**Muhammad Kashif**  
Company Secretary





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## REDCO TEXTILES LIMITED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	2024 Rupees	2023 Rupees
Sales	1,470,172,094	870,963,477
Cost of sales	(1,364,711,274)	(821,183,461)
Gross Profit	105,460,820	49,780,016
Distribution cost	(2,330,394)	(539,899)
Administrative expenses	(24,246,347)	(25,043,426)
Other operating expenses	(17,901,507)	(9,781,964)
	(44,478,248)	(35,365,289)
Operating Profit	60,982,572	14,414,727
Other income	111,607,477	81,488,463
	172,590,049	95,903,190
Finance cost	(2,676,936)	(1,792,070)
Profit before Levies and Income Tax	169,913,113	94,111,120
Levies	(28,885,229)	(15,998,890)
Profit Before Income Tax	141,027,884	78,112,230
Income Tax Expense		
Current tax	-	(72,925)
Deferred tax	71,052,008	(194,241)
	71,052,008	(267,166)
Profit for the year	212,079,892	77,845,064
Earnings per share - basic and diluted	4.302	1.579

  
Company Secretary  
Redco Textiles Ltd.