



D.M. Textile Mills Limited

Westridge, Rawalpindi - Pakistan.
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dmtextilemills@yahoo.com

October 4, 2024

Hafiz Maqsood Munshi
Head, Listed Companies Compliance
Pakistan Stock Exchange
Stock Exchange Building, Stock Exchange Road
Karachi

SUBJECT:- QUARTERLY PROGRESS REPORT UNDER PSX REGULATION 5.11.2(b) FOR THE QUARTER ENDED 30 SEPTEER 2024.

Dear Sir,

Reference your letter No. PSX/C-203-2373 dated November 23, 2022 on the subject.

We are pleased to inform you that Board of Directors of the Company, after considering the available resources, have recommended to change the Principal Line of Business to Real Estate. Directors are hopeful that by adopting new principal line of business, Company will prosper. Recommendations of the Directors are being placed before the members for their consideration and approval in the upcoming Annual General Meeting.

In the current economic and political environment, we are continuously trying our level best to utilize the available resources. The Company has been able to pay-off its entire long term liabilities of the financial institutions which is a great achievement. The management has positive intention and capability to revive the Company.

In the given circumstances, we feel that placement of the Company on "defaulter segment" at this stage is aggravating in our problems. We need kind support from the Exchange and request you to kindly consider to remove our name from the Defaulter Segment and oblige.

Thanking you.

Yours sincerely,
For D.M. Textile Mills Ltd

COMPANY SECRETARY (ACTING)