



The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 04, 2024 at 11:30 A.M. at Registered Office of the Company, 19-A, Off Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- (i) **CASH DIVIDEND**
NIL
- AND/OR**
- (ii) **BONUS SHARES**
NIL
- AND/OR**
- (iii) **RIGHT SHARES**
NIL
- AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**
NIL
- AND/OR**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

The financial results of the Company are attached as per **Annexure "A"**.

The Annual General Meeting of the Company will be held on Monday October 28, 2024 at 10:30 a.m at 19-A, Off. Zafar Ali Road, Gulberg-V, Lahore.

The Shares Transfer Books of the Company will be closed from October 21, 2024, to October 28, 2024 (both days inclusive). Transfers received at the Share Registrar Office of the Company M/s Hameed Majeed Associates (Pvt) Ltd, H.M. House 7-Bank Square, Lahore at the close of business on October 19, 2024 will be treated in time for the purpose of above entitlement to the transferees.



**SHAHZAD
TEXTILE**

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours sincerely,

For **SHAHZAD TEXTILE MILLS LIMITED**


CHIEF EXECUTIVE

Encl. As above

Shahzad Textile Mills Ltd.

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SHAHZAD TEXTILE MILLS LIMITED

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2024

	Note	2024 Rupees	2023 Rupees (Restated)
Sales	26	11,014,646,483	8,398,630,158
Cost of sales	27	(10,497,180,486)	(8,164,265,071)
Gross Profit		517,465,997	234,365,087
Operating Expenses			
Selling and distribution costs	28	(145,037,796)	(147,292,473)
Administrative expenses	29	(286,615,705)	(254,814,766)
		(431,653,501)	(402,107,239)
Operating Profit / (Loss)		85,812,496	(167,742,152)
Finance cost	30	(192,537,238)	(135,900,125)
Other operating expenses	31	(16,667,437)	(67,283,477)
Other income	32	138,859,631	138,756,936
Share of net profit of associate	17	66,986,400	44,293,650
		(3,358,644)	(20,133,016)
Profit / (Loss) before Levy and Taxation		82,453,852	(187,875,168)
Levy / final taxation	33	(134,922,150)	(78,540,502)
(Loss) before Taxation		(52,468,298)	(266,415,670)
Taxation	33	(46,314,680)	(2,824,262)
Net (Loss) for the Year		(98,782,978)	(269,239,932)
(Loss) per Share - Basic and Diluted	34	(5.50)	(14.98)

The annexed notes from 1 to 46 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR

ATTESTED
For Shahzad Textile Mills Ltd.

Company Secretary