



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

FORM-3

04-10-2024

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024.

Dear Sir,

We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, October 04, 2024, at 12:30 P.M. at the Registered Office of the Company, 19-B, Off Zafar Ali Road, Gulberg-V, Lahore, recommended the following:

- (i) **CASH DIVIDEND**
NIL
AND/OR
- (ii) **BONUS SHARES**
NIL
AND/OR
- (iii) **RIGHT SHARES**
NIL
AND/OR
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**
NIL
AND/OR
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
NIL

The financial results of the Company are attached as per **Annexure "A"**.

The Annual General Meeting of the Company will be held on Monday October 28, 2024 at 12:30 p.m at 19-B, Off. Zafar Ali Road, Gulberg-V, Lahore.

The Shares Transfer Books of the Company will be closed from October 21, 2024, to October 28, 2024 (both days inclusive). Transfers received at the Share Registrar Office of the Company M/s Corplink (Pvt) Ltd, Wings Arcade 1-K, Commercial Model Town, Lahore at the close of business on October 19, 2024 will be treated in time for the purpose of above entitlement to the transferees.

HEAD OFFICE:

19-B, Off. Zafar Ali
Road Gulberg-V, Lahore.

Telephones:

Phone : +92 - 42 - 35775501-03
Fax : +92 - 42 - 35711526
Email : nazir@nazircotton.com

Mills:

8 KM Faisalabad Road, Kharianwala
Sheikhupura,
Phone: (056) 3544054



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The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours sincerely,

For NAZIR COTTN MILLS LIMITED

CHIEF EXECUTIVE

Encl. As above

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NAZIR COTTON MILLS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2024

	Note	30 June 2024 Rupees	30 June 2023 Rupees
Sales - net	20	7,534,360	4,161,170
Cost of sales	21	13,190,389	9,847,384
Gross loss		(5,656,029)	(5,686,214)
Other operating income	22	9,243,677	1,460,387
Administrative and general expenses	23	15,625,223	20,202,776
Other expenses	24	3,804,075	-
Finance cost	25	4,187	406
		19,433,485	20,203,182
Loss before taxation		(15,845,837)	(24,429,009)
Taxation	26	(152,746)	710,675
Loss after taxation		(15,998,583)	(23,718,334)
Other comprehensive income for the year			
<i>Items that will not be reclassified to profit or loss</i>			
(Deficit) / surplus arising on measurement of available for sale		-	-
-investments to fair value		-	-
		-	-
Revaluation loss pertaining to plant and machinery		(28,650,120)	-
Related deferred tax		8,308,535	-
		(20,341,585)	-
Total comprehensive loss for the year		(36,340,168)	(23,718,334)
Loss per share (basic and anti-dilutive)	27	(0.70)	(1.03)

The annexed notes from 1 to 37 form an integral part of these financial statements.

M. Farooq

Chief Executive Officer



M. N. Khan

Chief Financial Officer



Bahra

Director

