

October 04, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Announcement of Financial Results for the Year Ended June 30, 2024**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, October 04, 2024 at 11:30 a.m., 3rd Floor, Jinnah Board Room, One IBL Centre, Shahrah-e-Faisal, Karachi, has approved the financial statements of the Company for the year ended June 30, 2024, and recommended the following:

i.	CASH DIVIDEND	NIL
ii.	BONUS SHARES	NIL
iii.	RIGHT SHARES	NIL
iv.	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v.	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are enclosed herewith as Annexure – A & B.

The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period.

The Annual General Meeting of the Company will be held on Monday, October 28, 2024 at 12:30 p.m. at Karachi.

The Share Transfer Books of the Company will be closed from Tuesday, October 22, 2024 to Monday, October 28, 2024 (both days inclusive). Transfers received at the office of the share registrar of the Company M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block "B", S.M.C.H.S., Main Shahrah-e-Faisal, Karachi at the close of business on Monday, October 21, 2024 will be considered in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,
For United Brands Limited



Company Secretary*

**UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS ACCOUNT AND OTHER
COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2024**
Annexure "A"

	Note	2024 ----- Rupees '000 -----	(Restated) 2023
Revenue from contracts with customers	18	1,120,839	1,348,030
Cost of sales	19	(925,359)	(1,147,680)
Gross profit		195,480	200,350
Marketing and distribution expenses	20	(181,036)	(190,649)
Administrative and general expenses	21	(32,910)	(34,839)
Recognition of loss allowance on trade receivables	9.1.4	(6,968)	(6,487)
Other operating expenses	22	(1,912)	(24,464)
		(222,826)	(256,439)
Other income	23	13,653	16,153
Operating loss		(13,693)	(39,936)
Finance cost	24	(36,306)	(53,358)
Loss before levies and income tax		(49,999)	(93,294)
Levies - minimum tax	25	(5,802)	(6,766)
Loss before income tax		(55,801)	(100,060)
Income tax expense	26	(3,189)	1,780
Loss for the year after taxation		(58,990)	(98,280)
Other comprehensive income		-	-
Total comprehensive loss for the year		(58,990)	(98,280)
		----- (Rupees) -----	
Loss per share - basic and diluted	27	(0.64)	(1.07)

The annexed notes from 1 to 37 form an integral part of these unconsolidated financial statements.

Chief Executive Officer

Director



Chief Financial Officer

UNITED BRANDS LIMITED

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2024**

Annuxure "B"

	Note	2024 Rupees '000	(Restated) 2023
Revenue from contracts with customers	16	2,434,877	2,526,888
Cost of sales and services	17	(2,052,834)	(2,180,038)
Gross profit		<u>382,043</u>	<u>346,850</u>
Marketing and distribution expenses	18	(237,119)	(243,952)
Administrative and general expenses	19	(94,791)	(90,079)
Recognition of loss allowance on trade receivables	8.1.4	(13,422)	(8,635)
Other operating expenses	20	(6,628)	(25,693)
Profit / (loss) from operations		<u>30,083</u>	<u>(21,509)</u>
Other income	21	16,988	17,994
Finance costs	22	(39,690)	(59,353)
Profit / (loss) before levies and income tax		<u>7,381</u>	<u>(62,868)</u>
Levies - minimum tax	23	(45,622)	(39,390)
Loss before income tax		<u>(38,241)</u>	<u>(102,258)</u>
Income tax expense	24	(7,678)	995
Loss for the year after taxation		<u>(45,919)</u>	<u>(101,263)</u>
Other comprehensive income		-	-
Total comprehensive loss		<u>(45,919)</u>	<u>(101,263)</u>
		(Rupees)	
Basic and diluted loss per share	25	<u>(0.50)</u>	<u>(1.10)</u>

The annexed notes from 1 to 35 form an integral part of these consolidated financial statements.

Chief Executive Officer

Director


Chief Financial Officer