



Sunrays Textile Mills Ltd.

October 04, 2024
SUTM/02/C&SD/2024

FORM -3

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 111-573-329

Subject: Financial Results for The Year Ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 04, 2024 at 12:00 p.m. at its registered office Karachi recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
ANY OTHER PRICE SENSITIVE INFORMATION	NIL

Financial results of the Company for the year ended June 30, 2024 are attached herewith as Annexure "A & B".

The 33rd Annual General Meeting of the Company will be held on October 28, 2024 at 11:45 a.m. at Plot No. 3 & 7 Sector 25, Korangi Industrial Area, Karachi.

The Share Transfer Books of the company will remain closed from **October 22, 2024 to October 28, 2024** (both days inclusive). Transfer received in order at the offices of our Shares Registrar M/s. JWAFFS REGISTRAR SERVICES (PVT) LIMITED, 407-408, 4th Floor, Al-Ameera Centre, Shakra-e-Iraq, Saddar, Karachi upto close of office timings on October 21, 2024 will be treated in time for the purpose of attending the AGM.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking You,

Yours Faithfully,


Director

CC: The Director (Enforcement),
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Islamabad.

5th Floor, Office No.508 Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, Pakistan.

Tel # (92-21) 111-404-404 & 5693641 to 5693660(20 Lines). Fax # (92-21) 5693593 & 5693594

E-mail: info@indus-group.com & indus@fascom.com

SUNRAYS TEXTILE MILLS LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024

	Note	2024 ----- Rupees -----	2023
Revenue from contracts with customers	30	20,148,888,456	9,459,221,677
Cost of sales	31	(18,544,262,066)	(8,829,380,566)
Gross profit		1,604,626,390	629,841,111
Distribution cost	32	(200,511,914)	(132,691,481)
Administrative expenses	33	(311,256,220)	(274,847,117)
Other expenses	34	(51,655,749)	(31,721,634)
Finance cost	35	(1,023,046,345)	(124,129,325)
Other income	36	464,793,625	349,439,442
		(1,121,676,603)	(213,950,115)
Profit before final taxes, revenue taxes and income tax		482,949,787	415,890,996
Final taxes	37	1,325,666	(80,766,347)
Profit before revenue taxes and income tax		484,275,453	335,124,649
Revenue taxes	38	(254,899,826)	(11,399,832)
Profit before income tax		229,375,627	323,724,816
Income tax	39	(52,181,844)	(35,907,821)
Profit for the year		177,193,783	287,816,995
Earnings per share - basic and diluted	40	8.56	13.90

The annexed notes from 1 to 51 form an integral part of these unconsolidated financial statements.

Chief Executive

Director

Chief Financial Officer

Sunrays Textile Mills Ltd

Naveen
 Director

SUNRAYS TEXTILE MILLS LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED JUNE 30, 2024

	Note	2024 ----- Rupees -----	2023
Revenue from contracts with customers	29	20,148,888,456	9,459,221,677
Cost of sales	30	(18,544,262,065)	(8,829,380,565)
Gross profit		1,604,626,391	629,841,112
Distribution cost	31	(200,511,914)	(132,691,481)
Administrative expenses	32	(311,402,295)	(275,329,675)
Other expenses	33	(51,655,749)	(31,721,634)
Finance cost	34	(1,023,049,473)	(124,129,760)
Other income	35	465,619,303	349,876,720
		(1,121,000,128)	(213,995,830)
Profit before final taxes, revenue taxes and income tax		483,626,263	415,845,282
Final taxes	36	1,325,666	(80,766,347)
Profit before revenue taxes and income tax		484,951,929	335,078,935
Revenue taxes	37	(254,899,826)	(11,399,832)
Profit before income tax		230,052,103	323,679,103
Income tax	38	(52,913,424)	(36,622,259)
Profit for the year		177,138,679	287,056,843
Attributable to:			
Owners of the parent		177,138,679	287,056,843
		177,138,679	287,056,843
Earnings per share - basic and diluted (Rupees)	39	8.56	13.87

The annexed notes from 1 to 50 form an integral part of these consolidated financial statements.

ya

Chief Executive

Director

Chief Financial Officer

Sunrays Textile Mills Ltd

Naveen K

Director