



REAL LEATHER

Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

October 04, 2024

The General Manager
Pakistan Stock Exchange Limited Stock Exchange Building
Stock Exchange Road, Karachi.

Disclosure of Material Information.

Dear Sir,

Pursuant to Section 96 and 131 of the Securities Act, 2015 (the "Act") and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited, it is informed that the Board of Directors ("the Board") of Pak Leather Crafts Limited (the Company") had a Board Meeting on October 04, 2024. The Board made some strategic decisions for the revival of the Company.

The decisions include but not limited to down size the present operations, diversify to other manufacturing line of business, warehousing or supply chain management.

The Board also decided an alternate option to dispose of the Company's assets located at Plot 18, Sector 7-A Korangi Industrial Area, Karachi, comprising of leasehold land, building on leasehold land and Plant and Machinery (Assets) under the powers conferred to the Board by the relevant provisions of section 183 (3) of the Companies Act, 2017. Further, simultaneously an economical portion of the said Assets be acquired, from the prospective purchaser, for the continuation of uninterrupted business/manufacturing activities of the Company.

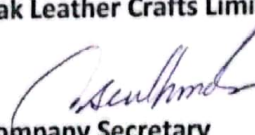
The decision is subject to necessary approval of shareholders under section 134 and 183 (3) of the Companies Act, 2017 and compliance of other corporate formalities including regulatory approvals etc.

We shall furnish more detailed information to shareholders etc. through notice of annual general to be held on October 07, 2024.

You may inform the TRE certificate holders accordingly.

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012, read with Section 131 of the Securities Act, 2015, is enclosed as Annexure "A" to this letter.

Pak Leather Crafts Limited


Company Secretary



Cc:

The Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area Islamabad.

Registered Office: Plot 18, Sector 7-A, Korangi Industrial Area, Karachi (Pakistan).
Phones: 35064100-1 Fax: (92-21)35060809 & 35060109 E-mail: info@pakleather.com
Tannery: Plot 18, Sector 7-A, Korangi Industrial Area, Karachi (Pakistan).



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Annexure – A

DISCLOSURE FORM

IN TEREM OF SECTION 96 AND 131 OF THE SECURITIES, 2015

Name of the company: Pak Leather Crafts Limited
Registered Address: Plot 18, Sector 7-A, Korangi Industrial Area, Karachi
Date of Reporting: October 04, 2024
Contact Information: Company Secretary. Phone No. 021-35112611

Public Disclosure of Material Information:

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Pak Leather Crafts Limited


Company Secretary
Karachi: 04 -10 - 2024



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