

Media Times Limited

04 October 2024

MDTL/CS/10/2024/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2024

Dear Sir,

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 04 October 2024 at 11:00 a.m. at Lahore have recommended the following:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

A copy of Profit & loss Account for the year ended 30 June 2024 is enclosed.


Further, the Board of Directors of the Company has decided to convene the Annual General Meeting of the Company on Monday, 28 October 2024 at 10:30 a.m. at Lahore

The Share Transfer Books of the Company will remain closed from 21 October 2024 to 28 October 2024 (both days inclusive). Transfers received at Corplink (Pvt.) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore the Registrar and Share Transfer Office of the Company at the close of the business on 20 October 2024 will be treated in time.

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the Annual Financial Statements of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website. i.e www.pacepakistan.com

Yours truly,
For Media Times Limited


Shahzad Jawahar
Company Secretary

C.C. To: - The Share Registrar
Corp Link (Pvt.) Limited

Media Times Limited
Statement of Profit or Loss
For the year ended 30 June 2024

	2024 Rupees	2023 Rupees
Revenue - net	67,244,759	110,970,600
Cost of production	<u>(86,871,351)</u>	<u>(109,347,909)</u>
Gross (loss)/profit	(19,626,592)	1,622,691
Administrative and selling expenses	(60,379,343)	(72,135,436)
Other income	173,452,887	67,318,202
Finance cost	<u>(95,680,240)</u>	<u>(105,958,418)</u>
Loss before income tax and minimum tax	(2,233,288)	(109,152,961)
Minimum tax	(840,559)	(1,387,133)
Loss before income tax	<u>(3,073,847)</u>	<u>(110,540,094)</u>
Taxation	-	-
Loss for the period after taxation	<u>(3,073,847)</u>	<u>(110,540,094)</u>
Loss per share - basic and diluted	<u>(0.02)</u>	<u>(0.62)</u>

A. Singh

