

**4<sup>th</sup> October, 2024**

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir:

**Notice of Annual General Meeting of Treet Corporation Limited**

This is to inform you that we intend to hold our Annual General Meeting (AGM) on Monday, 28 October 2024 at 11.00 A.M at Ali Auditorium, Ferozepur Road, Shakra-e-Roomi Lahore, the detail of which is envisaged in the attached Notice of AGM.

You are requested to kindly share the same amongst the TRE certificate holders of the Exchange.

Thanking you.

**Yours truly**  
**for Treet Corporation Limited**



**(Zunaira Dar)**  
**Group Chief Legal Officer & Company Secretary**



# NOTICE OF

## ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN**, that Annual General Meeting of the shareholders of Treet Corporation Limited (the “**Company**”) will be held on Monday, October 28, 2024, at 11:00 A.M. Ali Auditorium, Ferozepur Road, Shahrah-e-Roomi, Lahore, to transact the following business: -

### **ORDINARY BUSINESS:**

1. To confirm the Minutes of the Extraordinary General Meeting held on June 28, 2024.
2. To receive, consider and adopt the Annual Audited Financial Statements (Standalone & consolidated) of the Company for the year ended June 30, 2024, together with the Directors’ and Auditors’ Reports thereon.
3. To appoint External Auditors of the Company for the year ending June 30, 2025 and to fix their remuneration. M/s Yousaf Adil & Co, Chartered Accountants, have offered themselves for appointment.
4. Any other item with the permission of the chair.

### **SPECIAL BUSINESS:**

5. **(i) To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

**RESOLVED THAT** the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to grant and/or renewal of a loan up to PKR 6,200,000,000/- (Rupees Six Billion Two Hundred Million Only) to Treet Battery Limited (“TBL”), being an associated undertaking, in the form of working capital loan, for a period of further one year starting from the date of approval by Shareholders.

**RESOLVED THAT** that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to issue a cross corporate guarantees of up to PKR 3,380,000,000/- (Rupees Three Billion Three Hundred Eighty Million Only) in “TBL”, to commercial banks/ financial institutions, for and on behalf of TBL, being an associated undertaking for a period of

one year starting from the date of approval by shareholders.

**FURTHER RESOLVED THAT** the rate of return for ear marked non-funded/funded facilities (if any) pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company.

- (ii) To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

**FURTHER RESOLVED THAT**, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to grant and/or renewal of loan up to PKR 550,000,000/- (Rupees Five Hundred and Fifty Million Only) to Renacon Pharma Limited (“RPL”), being an associated undertaking, in the form of a working capital loan, for a period of one year starting from the date of approval by shareholders.

**FURTHER RESOLVED THAT**, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation the Regulations and subject to the compliance with all statutory and legal requirements, to issue cross corporate guarantees of up to PKR 1,500,000,000/- (Rupees One Billion Five Hundred Million Only) to commercial banks/ financial institutions, for and on behalf of “RPL”, being an associated undertaking, for a period of one year starting from the date of approval by shareholders.

**FURTHER RESOLVED THAT**, the rate of return for ear marked non-funded/funded facilities (if any) pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company.

# NOTICE OF

## ANNUAL GENERAL MEETING

- (iii) **To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

**RESOLVED THAT**, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to grant and/or renewal of loan up to PKR 3,000,000/- (Rupees Three Million Only) to Treet Power Limited ("TPL"), being an associated undertaking, in the form of working capital loan, for a period of further one year starting from the date of approval by Shareholders.

- (iv) **To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

**RESOLVED THAT**, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to grant and/or renewal of loan up to PKR 7,000,000/- (Rupees Seven Million Only) to Loads Limited ("LOADS"), being an associated undertaking, in the form of working capital loan, for a period of further one year starting from the date of approval by Shareholders.

- (v) **To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

**RESOLVED THAT**, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to grant loan up to PKR 4,000,000/- (Rupees Four Million Only) to Hi-Tech Alloy Wheels Limited ("Hi-TECH"), being an associated undertaking, in the form of working capital loan, for a period of one year starting from the date of approval by Shareholders.

- (vi) **To consider and if thought fit, pass the following Special Resolution under Section 199**

**of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

**RESOLVED THAT**, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to issue cross corporate guarantees up to PKR 572,000,000/- (Rupees Five Hundred and Seventy Two Million Only) to commercial banks/ financial institutions, for and on behalf of its group concern i.e M/s First Treet Manufacturing Modaraba (the Subsidiary company) to accommodate for arrangement of financing. This resolution is valid for a period of one year starting from the date of approval by shareholders.

**FURTHER RESOLVED THAT**, the rate of return for ear marked non-funded/funded facilities (if any) pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company.

6. **To ratify and approve arm's length transactions carried out with associated companies/ undertakings in the normal course of business in accordance with Section 208 of the Companies Act, 2017, by passing the following special resolution with or without modifications:**

**RESOLVED THAT**, the related party transactions carried out in the normal course of business with associated companies/undertakings as disclosed in respective notes to the Audited Financial Statements for the financial year ended June 30, 2024 be and are hereby ratified, approved and confirmed;

**FURTHER RESOLVED THAT**, the Chief Executive Officer of the Company be and is hereby authorized to approve all related party transactions carried out in the normal course of business with associated companies/ undertakings during the year ended June 30, 2024, and in this regard, the Chief Executive Officer be and is hereby also authorized to take any and all necessary actions and sign/execute any and all documents/indentures as may be required on behalf of the Company.

# NOTICE OF

## ANNUAL GENERAL MEETING

**7. To authorize the Board of Directors of the Company to approve transactions with related parties for the financial year ending June 30, 2025 by passing the following special resolution with or without modifications:**

**RESOLVED THAT**, the Board of the Company be and is hereby authorized to approve the transactions to be conducted with related parties on case-to-case basis for the financial year ending June 30, 2025;

**FURTHER RESOLVED THAT**, these transactions as approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/ approval.

By Order of the Board

Lahore: October 05, 2024

**Notes:**

**1. CLOSURE OF SHARE TRANSFER BOOKS**

The share transfer Books of the Company will remain closed from October 22, 2024 to October 28, 2024 (both days inclusive) for the purpose of attending Annual General Meeting. Transfers received in order at the office of our Share Registrar M/s Corplink (Private) Limited, Wings Arcade, 1-K, Commercial Model Town, Lahore at the close of business on October 21, 2024 will be treated in time.

**2. PARTICIPATION IN THE ANNUAL GENERAL MEETING**

All members entitled to attend and vote at this Meeting may appoint another person as his/her proxy to attend and vote for him / her. Proxies in order to be effective must be received at the Registered Office of the Company not less than 48 hours before the time of holding the meeting. CDC Accounts Holders will further have to follow the guidelines as laid down in Circular 1 dated January 26, 2000 issued by the Securities & Exchange Commission of Pakistan. Proxy form is available at the Company's website i.e. <https://treetcorp.com/regulatory-information/>

**(i) For Attending the Meeting**

- (a) In case of individuals, the account holder or sub-account holder and / or the person



**(Zunaira Dar)**  
Company Secretary

whose securities are in group account and their registration detail is uploaded as per the Regulations, shall authenticate their identity by showing his/ her original National Identity Card ("CNIC") or original passport at the time of attending the meeting.

- (b) In case of corporate entity, Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced (unless provided earlier) at the time of the meeting.

**(ii) Participation via Video Link:**

In the light of relevant guidelines issued by the Securities and Exchange Commission of Pakistan (SECP) from time to time, including vide letter No. SMD/SE/2/(20)/2021/117 date December 15, 2021, members are encouraged to participate in the Annual General Meeting through electronic facility organized by the Company.

In order to attend the Meeting through electronic means the members are hereby requested to get themselves registered by sending their particulars at the designated email address corporate@treetcorp.com , giving particulars as per below table not later than 48 hours before the commencement of the meeting, by providing the following details:

Name of shareholder / proxy are holder	CNIC No. / NTN No.	Folio No. / CDC Account No.	*Mobile No.	*Email address

# NOTICE OF ANNUAL GENERAL MEETING

\*Shareholders requested to provide their active mobile numbers and email address to ensure timely communication.

The login facility will be opened thirty minutes before the meeting time to enable the participants to join the meeting after identification process. Registered members / proxies will be able to login and participate in the Meeting proceedings through their devices after completing all the formalities required for the identification and verification of the shareholders.

### (iii) Requirement for Appointing Proxies

- (a) In case of individuals, the account holder or sub-account holder is and/or the person whose securities are in group account and their registration detail is uploaded as per the CDC Regulations, shall submit the proxy form as per the above requirement.
- (b) The proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
- (c) Attested copies of the CNIC or passport of the beneficial owners and the proxyholder shall be furnished with the proxy form.
- (d) The proxy shall produce his/her original CNIC or original passport at the time of the meeting.
- (e) In case of corporate entities, board of directors' resolution/power of attorney with specimen signature of the nominee shall be submitted (unless provided earlier) along with the proxy form to Company.

### 3. Updation of Shareholder Addresses/Other Particulars:

Members holding shares in physical form are requested to promptly notify Shares Registrar of the Company of any change in their addresses. Shareholders maintaining their shares in electronic form should have their address updated with their participant or CDC Investor Accounts Service.

### 4. E-Voting

The members are hereby notified that pursuant to Companies (Postal Ballot) Regulations, 2018 amended through Notification vide SRO 2192(1)/2022 date December 05, 2022 issued by the SECP. The SECP has directed all listed companies to provide the right to vote through electronic voting facility and voting by post to the members on all businesses classified as special business. Accordingly, member of the Company will be allowed to exercise their right to vote through e-voting facility or voting by post in its forthcoming Annual General Meeting to be held on Monday, October 28, 2024 at 11:00 A.M. in accordance with the conditions mentioned in the aforesaid regulations. The Company shall provide its members with the following options for voting:

#### i. E-voting Procedure

- a. Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company within due course.
- b. The web address, login details, will be communicated to members via email.
- c. Identity of the members intending to cast vote through e-Voting shall be authenticated through electronic signature or authentication for login.
- d. E-Voting lines will start from October 25, 2024, 09:00 a.m. and shall close on October 27, 2024 at 5:00 p.m. Members can cast their votes any time in this period. Once the vote is cast by a member, he / she shall not be allowed to change it subsequently.

#### ii. Postal Ballot

For Voting through Postal Ballot Members may exercise their right to vote as per provisions of the Companies (Postal Ballot) Regulations, 2018. Further details in this regard will be communicated to the shareholders within legal time frame as stipulated under these said Regulations, if required.

# NOTICE OF ANNUAL GENERAL MEETING

The members shall ensure that duly filled and signed ballot paper along with copy of Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through post on the Company's Registered Office at 72-B, Quaid-e-Azam Industrial Estate, Lahore, or email at corporate@treetcorp.com one day before the Annual General Meeting i.e. on October 27, 2024, during working hours. The signature on the ballot paper shall match with the signature on CNIC. Ballot paper for voting through post is attached herewith.

## 5. Updation of Email/Cell Numbers/IBAN:

To comply with requirement of Section 119 of the Companies Act, 2017 and Regulation 19 of the Companies (General Provision and Forms) Regulations, 2018, all CDC and physical shareholders are requested to provide their email address, cell phone and IBAN number incorporated/updated in their physical folio or CDC account.

## 6. Consent for Video Link Facility

In terms of SECP's Circular No. 10 of 2014 dated May 21, 2014 read with the provisions contained under section 134(1)(b) of the Act, if the Company receives request / demand from members holding in aggregate 10% or more shareholding residing at a geographical location, to participate in the meeting through video conference at least 10 days prior to the date of meeting, the Company will arrange video conference facility in that city, subject to availability of such facility in that city. Members are requested to timely notify any change in their addresses.

In this regard, please fill the following form and submit to the Company at its registered address 10 days before holding of the AGM. After receiving the request / demand of members having 10% or more shareholding in aggregate, the Company will intimate members regarding venue of video conference facility at least five (5) days before the date of AGM along with complete information necessary to enable them to access such facility.

### REQUEST FOR VIDEO CONFERENCE FACILITY

I / We / Messrs. \_\_\_\_\_ of \_\_\_\_\_ being Member(s)

of Treet Corporation Limited, holder of \_\_\_\_\_ ordinary share(s) as per Folio # \_\_\_\_\_ and / or CDC Participant ID & Sub- Account No. \_\_\_\_\_, hereby, opt for video conference facility at \_\_\_\_\_ city. \_\_\_\_\_.

## 7. Access to Financial Statements:

In accordance with Section 223(6) of the Companies Act, 2017 read with SECP's S.R.O.389(1)/2023 dated March 21, 2023 The Company's Annual Audited Financial Statements for the year ended June 30, 2024, along with the Director's and Auditor's Reports, are available on the Company's website at the following link: <https://treetcorp.com/financial-reports/>.

Alternatively, shareholders can access the financial statements by scanning the QR code below:



<https://tinyurl.com/2xozpe3x>

## 8. Conversion of Physical Shares into CDC Account

The Securities and Exchange Commission of Pakistan has issued a letter No. CSD/ED/ Misc./2016-639-640 dated March 26, 2021 addressed to all listed companies drawing attention towards the provision of Section 72 of the Companies Act, 2017 (Act) which requires all companies to replace shares issued by them in physical form with shares to be issued in the Book-Entry-form within a period not exceeding four years from the date of the promulgation of the Act, in 2017.

In order to ensure full compliance with the provisions of the aforesaid Section 72 and to benefit from the facility of holding shares in the Book-Entry -Form, the shareholders who still hold shares in physical form are requested to convert their shares in the Book-Entry -Form.

**The Form of Proxy is enclosed & also placed on Company's website.**

# NOTICE OF ANNUAL GENERAL MEETING

## STATEMENTS OF MATERIAL FACTS UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017 RELATING TO THE SPECIAL BUSINESS TO BE TRANSACTED AT THE ANNUAL GENERAL MEETING.

### AGENDA ITEMS 5, 6 & 7

Information to be disclosed pursuant to Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017 (the "Regulations").

Name of Associated/ Subsidiary Companies	Treet Battery Limited	Renacon Pharma Limited	Treet Power Limited	Loads Limited	Hi-Tech Alloy Wheels Limited	Corporate Guarantee/Ear-marking of its Un-Funded/Funded Facilities
Name of the associated company or associated undertaking along with criteria based on which the associated relationship is established;	Treet Battery Limited (TBL), a subsidiary of Treet Corporation Limited. The Company directly owning 95.70% of the share capital.	Renacon Pharma Limited (RPL) is Subsidiary of Treet Corporation Limited by directly owning 55.86% of the share capital.	Treet Power Limited (TPL) is a subsidiary by indirectly owning 100.00% share capital through its directly owned subsidiary Treet Holdings Limited (THL)	Loads Limited is an associated Company of Treet Corporation Limited. The Company directly owning 12.49% shareholding in Loads Limited	Hi-Tech Alloy Wheels Limited is an associated company on the basis of common directorship.	<ul style="list-style-type: none"> <li>• First Treet Manufacturing Modaraba</li> <li>• Renacon Pharma Limited</li> <li>• Treet Battery Limited</li> </ul>
Earnings per share for the last three years	2021: (2.42) 2022: (0.63) 2023: (0.07)	2021: (0.08) 2022: 0.5 2023: 1.07	2021: (0.52) 2022: (0.52) 2023: (1.05)	2021: 0.62 2022: 1.06 2023: (5.0)	2021: (2.62) 2022: (3.40) 2023: (18.69)	Not Applicable
Breakup value per share, based on latest audited financial statements	1.48	14.26	(6)	17.11	(17.0)	Not Applicable
Financial position, including main items of balance sheet and profit and loss account of the associated company or associated undertaking on the basis of its latest financial statements;	Treet Battery Limited is a Listed Company. Audited Financial Statements are available at <a href="https://treetbattery.com/financial-reports/">https://treetbattery.com/financial-reports/</a> .	Being a subsidiary of Treet Corporation Limited. The details are available in the Consolidated Accounts. <a href="https://treetcorp.com/financial-reports/">https://treetcorp.com/financial-reports/</a> .	Being a subsidiary of Treet Corporation Limited. The details are available in the Consolidated Accounts. <a href="https://treetcorp.com/financial-reports/">https://treetcorp.com/financial-reports/</a> .	Loads is the listed Company and associated undertaking of Treet Corporation Limited the Audited Financial Statement are available at: <a href="https://loads-group.pk/annual-reports/">https://loads-group.pk/annual-reports/</a> .	Hi-Tech Alloy Wheels Limited is an associated Company of Treet Corporation Limited on the basis of Common Directorship. Being a subsidiary of loads limited The details are available in the Consolidated Accounts. <a href="https://loads-group.pk/annual-reports/">https://loads-group.pk/annual-reports/</a> .	<u>Detailed accounts are available at:</u> <a href="https://treetcorp.com/financial-reports/">https://treetcorp.com/financial-reports/</a> & <a href="https://loads-group.pk/annual-reports/">https://loads-group.pk/annual-reports/</a> .
A description of the project and its history since conceptualization;	Treet Battery Limited carry out business as manufacturers, assemblers, processors, producers, suppliers, sellers, importers, exporters, makers, fabricators and dealers in all batteries including but not limited to lead acid batteries, deep cycle batteries, lithium batteries, nickel cadmium batteries, nickel metal hybrid batteries, absorbed glass mat batteries, gel batteries.	Renacon Pharma Limited ("RPL") is a prominent Hemodialysis Concentrates manufacturer in Pakistan. The Company obtained its manufacturing license in 1998 and subsequently replaced majority market of the old Acetate solution with its newer Bicarbonate Concentrate solution within 5 years of introduction.	Treet Power Limited is incorporated on November 20, 2007 in Pakistan The company is a wholly owned subsidiary of Treet Holdings Limited, which is also a wholly owned subsidiary of Treet Corporation Limited - an ultimate parent, a listed company.	Loads Limited (the Company) is a public listed company, which was incorporated in Pakistan on 1 January 1979, as a private limited company under Companies Act, 1913 (repealed with the enactment of the Companies Act, 2017 on 30 May 2017).	Hi-Tech Alloy Wheels Limited (HAWL) is a public limited company incorporated in Pakistan on January 13, 2017 (as a private limited company) under the repealed Companies Ordinance, 1984 (Repealed with the enactment of the Companies Act, 2017 on May 30, 2017). The principal activity of the HAWL is to manufacture alloy wheels of various specifications and sell them to local car assemblers.	Not Applicable

# NOTICE OF ANNUAL GENERAL MEETING

	Information memorandum is available at <a href="http://www.treetbattery.com">www.treetbattery.com</a> and also available in the Financial Statements (for 2022-2023) of the Company	The regi The motive behind is to set up an Electric Power Generation Project for generating, distribution and selling of Electric Power, which is kept in abeyance in order to complete other projects of the Group Companies of Treet Corporation Limited. Information memorandum is available at <a href="http://www.treetcorp.com">www.treetcorp.com</a> . stered office of the company is situated at 72-B, Industrial Area, Kot lakh pat, Lahore.	On 19 December 1993, the status of the Company was converted from private limited company to public unlisted company. On 1 November 2016, the shares of the Company were listed on Pakistan Stock Exchange Limited (PSX). The principal activity of the Company is to manufacture and sell radiators, exhaust systems and other components for automotive. Information memorandum is available at <a href="http://www.loads-group.pk">www.loads-group.pk</a> .	Currently, the company is in construction phase and its commercial production is expected to commence by June 2024. However, the assembly of the Company's plant is suspended. The HAWL is a subsidiary of Loads Limited (Parent company), a listed company incorporated in Pakistan. The shares of the Parent company are listed on Pakistan Stock Exchange (PSX). Information memorandum is available at <a href="http://www.loads-group.pk">www.loads-group.pk</a> .		
Starting date and expected date of completion;	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Time by which such project shall become commercially operational;	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Expected return on total capital employed in the project; and	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Funds invested of to be invested by the promoters distinguishing between cash and non-cash amounts:	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Total amount of loans or advances or guarantee;	Up to an extent of Rs. 6,200 million	Up to an extent of Rs. 550 million	Up to an extent of Rs. 3.0 million	Up to an extent of Rs. 7.0 million	Up to an extent of Rs. 4.0 million	FTMM: 572 million RPL: 1,500 million TBL: 3,380 million
Purpose of loans or advances and benefits likely to accrue to the investing company and its members from such loans or advances	RPL: 1,500 million	To meet the working capital requirements of the company.	To meet the working capital requirements of the company.	To meet the working capital requirements of the company.	To meet the working capital requirements of the company.	To meet the letter of credit/guarantee requirements of above subsidiaries/ associated concern
Sources of funds from where loans or advances will be given;	Own Source	Own Source	Own Source	Own Source	Own Source	Not Applicable
Where loans or advances are being granted using borrowed funds,	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable





# NOTICE OF ANNUAL GENERAL MEETING

Rate of interest, mark up, profit, fees or commission etc. to be charged;	Equivalent cost (average rate of investing) to be charged to the borrowing subsidiary	Equivalent cost (average rate) to be charged to the borrowing subsidiary	Equivalent cost (average rate) to be charged to the borrowing subsidiary	Equivalent cost (average rate) to be charged to the borrowing subsidiary	Equivalent cost (average rate) to be charged to the borrowing subsidiary	The rate of return (if any) ear marked non-funded/Funded facilities pursuant to the above resolutions shall be charged to the subsidiary companies at the same rate as charged by the bank to the Company.
Repayment schedules of borrowing of the investing company;	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
If the loans or advances carry conversion feature i.e. it is convertible into securities, this fact along with complete detail including conversion formula, circumstances in which the conversion may take place and the time when the conversion may be exercisable;	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Repayment schedule and terms of loans or advances to be given to the investee company;	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
Any other important details necessary for the members to understand the transaction; and	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable
In case of investment in a project of an associated company or associated undertaking that has not commenced operations, in addition to the information referred to above, the following further information is required, namely,	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable

### Interest of Investee Company, its Sponsors and Directors in the Company:

The Directors are interested in the resolution to the extent of their common directorships and their shareholding in the associated companies.

### Audited Financial Statements of Investee Companies:

As required by Chapter-II clause 4(3) of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017. The latest audited financial statements of Treet Battery Limited, Renacon Pharma Limited, Treet Power

Limited, Loads Limited and Hi-Tech Alloy Wheels Limited shall be made available for inspection by the members at the meeting, namely:

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## ANNUAL GENERAL MEETING

### **Due Diligence Undertaking of Directors:**

The Directors of the Company hereby certify to the Members that the Directors have, as required by Chapter-II clause 3(3) of the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2017., carried out the requisite due diligence of associated Companies/Subsidiaries for the investment mentioned in table. The recommendations of the said due diligence report are duly signed under the authority of the Directors will be made available for inspection by the members at the meeting;

### **6. Agenda Item No. 6 – To ratify and approve arm's length transactions carried out with associated companies/ undertakings in the normal course of business in accordance with Section 208 of the Companies Act, 2017:**

The Company carried out transactions with its related parties during the Financial Year ended on June 30, 2024, on an arm's length basis as per the approved policy in the normal course of business. All transactions entered into with related parties have to be duly recommended by the Audit Committee and approved by the Board of Directors on a quarterly basis pursuant to Regulation 15 of the Listed Companies (Code of Corporate Governance) Regulations, 2019.

A few of the Company's Directors were interested in certain transactions with related parties due to their common directorship in associated/subsidiary companies. During the previous Annual General Meeting of the Company, shareholders had authorized the Board of Directors to approve the transactions with related parties from time-to-time on case-to-case basis for the Financial Year ended on June 30, 2024, and such transactions shall be placed before the shareholders in the upcoming Annual General Meeting for their formal approval/ratifications.

In view of the above, transactions conducted with related parties as shown in the notes to the Company's Financial Statements for the Financial Year ended June 30, 2024, are being placed before the shareholders for their consideration and approval/ratification.

### **7. Agenda Item No. 7 – To authorize the Board of Directors of the Company to approve transactions with related parties for the financial year ending June 30, 2025:**

The Company shall be conducting transactions with its related parties during the Financial Year ending on June 30, 2025, on an arm's length basis as per the approved policy in the normal course of business. A few of the Company's Directors may be interested in these transactions due to their common directorship in the associated/subsidiary companies. To promote transparent business practices, transactions entered into by the Company with its related parties from time-to-time on case-to-case basis during the Financial Year ending on June 30, 2025, as authorized by the Board of Directors shall be deemed to be approved by the shareholders of the Company and these transactions shall be placed before the shareholders in the next Annual General Meeting of the Company for their formal ratification/ approval.

## **Treet Corporation Limited**

### **BALLOT PAPER FOR VOTING THROUGH POST**

**For poll at the Annual General Meeting of Treet Corporation Limited to be held on Monday, October 28, 2024 at Ali Auditorium, Ferozepur Road Shahrah-E-Roomi, Lahore**

Designated email address of the Chairman at which the duly filled in ballot paper may be sent:  
[corporate@treetcorp.com](mailto:corporate@treetcorp.com)

Name of shareholder/joint shareholders	
Registered Address	
Folio No. / CDC Participant / Investor ID with sub-account No	
Number of shares held	
CNIC, NICOP/Passport No. (in case of foreigner) (Copy to be attached)	
<u>Additional Information and enclosures</u> (In case of representative of body corporate, corporation and Federal Government.)	
Name of Authorized Signatory:	
CNIC, NICOP/Passport No. (In case of foreigner) of Authorized Signatory - (Copy to be attached)	

I/we hereby exercise my/our vote in respect of the following resolutions through postal ballot by conveying my/our assent or dissent to the following resolution by placing tick (V) mark in the appropriate box below (delete as appropriate):

<b>Special Resolutions</b>
<p><b>5. (i) To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):</b></p> <p><b>RESOLVED THAT</b>, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to grant and/or renewal of a loan up to PKR 6,200,000,000/- (Rupees Six Billion Two Hundred Million Only) to Treet Battery Limited (“TBL”), being an associated undertaking, in the form of working capital loan, for a period of further one year starting from the date of approval by Shareholders.</p> <p><b>RESOLVED THAT</b>, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to issue a cross corporate guarantees of up to PKR 3,380,000,000/- (Rupees Three Billion Three Hundred Eighty Million Only) in Treet Battery Limited (“TBL”), to commercial banks/ financial institutions, for and on behalf of Treet Battery Limited, being an associated undertaking for a period of one year starting from the date of approval by shareholders.</p> <p><b>FURTHER RESOLVED THAT</b>, the rate of return for ear marked non-funded/funded facilities (if any) pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company.</p>

**(ii) To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

**FURTHER RESOLVED THAT**, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and, Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to grant and/or renewal of a loan up to PKR 550,000,000/- (Rupees Five Hundred and Fifty Million Only) to Renacon Pharma Limited ("RPL"), being an associated undertaking, in the form of a working capital loan, for a period of one year starting from the date of approval by shareholders.

**FURTHER RESOLVED THAT**, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation the Regulations and subject to the compliance with all statutory and legal requirements, to issue a cross corporate guarantees of up to PKR 1,500,000,000/- (Rupees One Billion Five Hundred Million Only) to commercial banks/ financial institutions, for and on behalf of Renacon Pharma Limited ("RPL"), being an associated undertaking, for a period of one year starting from the date of approval by shareholders.

**FURTHER RESOLVED THAT**, the rate of return for ear marked non-funded/funded facilities (if any) pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company.

**(iii) To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

**RESOLVED THAT**, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to grant and/or renewal of a loan up to PKR 3,000,000/- (Rupees Three Million Only) to Treet Power Limited ("TPL"), being an associated undertaking, in the form of working capital loan, for a period of further one year starting from the date of approval by Shareholders.

**(iv) To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

**RESOLVED THAT**, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to grant and/or renewal of a loan up to PKR 7,000,000/- (Rupees Seven Million Only) to Loads Limited ("LOADS"), being an associated undertaking, in the form of working capital loan, for a period of further one year starting from the date of approval by Shareholders.

**(v) To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

**RESOLVED THAT**, the approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to grant a loan up to PKR 4,000,000/- (Rupees Four Million Only) to Hi-Tech Alloy Wheels Limited ("Hi-TECH"), being an associated undertaking, in the form of working capital loan, for a period of one year starting from the date of approval by Shareholders.

**(vi) To consider and if thought fit, pass the following Special Resolution under Section 199 of the Companies Act, 2017, with or without modification(s), addition(s) and/or deletion(s):**

**RESOLVED THAT**, that approval of the shareholders of the Company be and is hereby accorded in terms of Section 199 of the Act and Regulation 5(5) of the Regulations and subject to the compliance with all statutory and legal requirements, to issue a cross corporate guarantees up to PKR 572,000,000/- (Rupees Five Hundred and Seventy Two Million Only) to commercial banks/ financial institutions, for and on behalf of its group concern i.e M/s First Treet Manufacturing Modaraba (the Subsidiary company) to accommodate for arrangement of financing. This resolution is valid for a period of one year starting from the date of approval by shareholders.

**FURTHER RESOLVED THAT**, the rate of return for ear marked non-funded/funded facilities (if any) pursuant to the above resolutions shall be charged to the subsidiary/associated company at the same rate as charged by the bank to the Company.

- 6. To ratify and approve arm’s length transactions carried out with associated companies/ undertakings in the normal course of business in accordance with Section 208 of the Companies Act, 2017, by passing the following special resolution with or without modifications:**

**RESOLVED THAT**, the related party transactions carried out in the normal course of business with associated companies/undertakings as disclosed in respective notes to the Audited Financial Statements for the financial year ended June 30, 2024 be and are hereby ratified, approved and confirmed;

**FURTHER RESOLVED THAT**, the Chief Executive Officer of the Company be and is hereby authorized to approve all related party transactions carried out in the normal course of business with associated companies/ undertakings during the year ended June 30, 2024, and in this regard, the Chief Executive Officer be and is hereby also authorized to take any and all necessary actions and sign/execute any and all documents/indentures as may be required on behalf of the Company.

- 7. To authorize the Board of Directors of the Company to approve transactions with related parties for the financial year ending June 30, 2025 by passing the following special resolution with or without modifications:**

**RESOLVED THAT**, the Board of the Company be and is hereby authorized to approve the transactions to be conducted with related parties on case-to-case basis for the financial year ending June 30, 2025;

**FURTHER RESOLVED THAT**, these transactions as approved by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/ approval.

Sr. No.	Nature and Description of resolutions	No. of ordinary shares for which votes cast	I/We assent to the Resolutions (FOR)	I/We dissent to the Resolutions (AGAINST)
1	Special Resolution as per Agenda # 5 (i) (as given above)			
2	Special Resolution as per Agenda # 5 (ii) (as given above)			

3	Special Resolution as per Agenda # 5 (iii) (as given above)			
4	Special Resolution as per Agenda # 5 (iv) (as given above)			
5	Special Resolution as per Agenda # 5 (v) (as given above)			
6	Special Resolution as per Agenda # 5 (vi) (as given above)			
7	Special Resolution as per Agenda # 6 (as given above)			
8	Special Resolution as per Agenda # 7 (as given above)			

**Signature of shareholder(s)**

**Place:**

**Date:**

**NOTES/PROCEDURE FOR SUBMISSION OF BALLOT PAPER:**

1. Dully filled postal ballot should be sent to **The Chairman, Treet Corporation Limited, 72-B, Industrial Area, Kot Lakhpat, Lahore.** or EMAIL: [corporate@treetcorp.com](mailto:corporate@treetcorp.com).
2. Copy of CNIC/Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Postal ballot forms should reach chairman of the meeting on or before **October 27, 2024 during working hours**. Any postal ballot received after this date, will not be considered for voting.
4. Signature on postal ballot should match with signature on CNIC/Passport (in case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written ballot paper will be rejected.
6. Ballot Paper has also been placed at the website of the Company [www.treetcorp.com.pk](http://www.treetcorp.com.pk) Members may download the ballot paper from the website or use original/photocopy published in newspapers.

