



Paramount Spinning Mills Ltd

2nd Floor, Finlay House, I.I Chundrigarh Road,
Karachi. (Pakistan)

October 05, 2024

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, October 05, 2024 at 03:15 P.M. at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, recommend the following:

- (i) CASH DIVIDEND NIL
(II) BONUS SHARES NIL
(III) RIGHT SHARES NIL

The Financial Results of the Company are as follows:

Paramount Spinning Mills Limited	
30-Jun-24 RUPEES	30-Jun-23 RUPEES
Sales - net	-
Cost of sales	-
Gross (Loss)/Profit	-
Administrative expenses	(3,160,965)
Other income	(7,315,853)
Profit/(loss) from operations	18,065,344
Finance cost	894,256
Profit/(loss) before taxation and levies	14,904,379
Taxation	(4,778)
Profit/(loss) after taxation	(6,421,597)
Earning per share	(3,426)
	-
	14,899,601
	(6,425,023)
	(813,600)
	-
	14,086,001
	(6,425,023)
	0.81
	(0.37)

The scheme of arrangement with creditors has been sanctioned by Sindh High court Karachi vide order dated 25.10.2019..All litigation with banks will be withdrawn as per the scheme of arrangement.

The Board has approved that the Annual General Meeting of the Company will be held on 28.10.2024 at 2nd Floor Finlay House, I.I Chundrigarh Road, Karachi

The Share Transfer Books of the Company will be remained closed from 21.10.24 to 28.10.24 (both days inclusive). The Transfer received at Hameed Majeed Associates, Karachi Chambers Hasrat Mohani Road Karachi at close of business on 20.10.24 will be treated in time.

Yours Faithfully,

For Paramount Spinning Mills Limited

Company Secretary

