

Ref: No.MTM/CORP/15115 /2024

FORM-3

Dated: 05.10.2024

ANNOUNCEMENT

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Financial Results for the Year Ended 30th June, 2024.**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Saturday, 05th October, 2024 at 11.00 a.m., at our Registered Office, Universal House, 17/1, New Civil Lines, Bilal Road, Faisalabad, recommended the following: -

- | | | |
|-------|--|-------|
| (i) | CASH DIVIDEND
AND/OR | (NIL) |
| (ii) | BONUS SHARES | (NIL) |
| (iii) | RIGHT SHARES | (NIL) |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | (NIL) |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | (NIL) |

The financial results of the Company are enclosed.

The Annual General Meeting of the Company will be held on Monday 28.10.2024 at 11.00 a.m. at Company's Registered Office, Universal House, 17/1, New Civil Lines, Bilal Road, Faisalabad. Notice enclosed.

The Share Transfer Books of the Company will remain closed from 21.10.2024 to 28.10.2024 (both days inclusive). Transfers received at our Registered Office or our Shares Registrars Office, Corptec Associates (pvt.) Limited, 503-E, Johar Town, Lahore at the close of business on 20th October, 2023 will be treated in time.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting. Thanking you;

Yours Sincerely,
For MASOOD TEXTILE MILLS LTD.

(Nisar Ahmad Alvi, ACA) *
Company Secretary

Enclosed; as above

**STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 30 JUNE 2024**

	2024	2023
	(RUPEES IN THOUSAND)	
REVENUE FROM CONTRACTS WITH CUSTOMERS	58,676,926	60,105,873
COST OF SALES	(49,151,388)	(52,017,778)
GROSS PROFIT	<u>9,525,538</u>	<u>8,088,095</u>
DISTRIBUTION COST	(3,020,812)	(3,815,010)
ADMINISTRATIVE EXPENSES	(1,162,792)	(1,234,004)
OTHER EXPENSES	(160,908)	(191,037)
OTHER INCOME	276,492	3,841,425
FINANCE COST	(4,999,501)	(3,198,821)
PROFIT BEFORE LEVY AND TAXATION	<u>458,017</u>	<u>3,490,648</u>
LEVY	<u>(852,699)</u>	<u>(793,604)</u>
(LOSS) / PROFIT BEFORE TAXATION	(394,682)	2,697,044
TAXATION	(75,348)	(45,855)
(LOSS) / PROFIT AFTER TAXATION	<u>(470,030)</u>	<u>2,651,189</u>
(LOSS) / EARNINGS PER SHARE - BASIC (RUPEES)	<u>(7.95)</u>	<u>38.54</u>
- DILUTED (RUPEES)	<u>(7.30)</u>	<u>34.72</u>

The annexed notes form an integral part of these financial statements.

