

October 04, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Off: I.I. Chundrigar Road,
Karachi.

Subject: Financial Results For the Year Ended June 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Hotels Developers Ltd. in their meeting held on October 04, 2024 at 2:00 pm. at Registered Office No. 202, 2nd Floor, Marium Complex, Block-06, BMCHS., Sharfabad, Karachi has recommended the following for the year ended June 30, 2024.

- | | |
|--------------------------------------------------------------|-----|
| (i) <u>CASH DIVIDEND:</u> | NIL |
| (ii) <u>BONUS SHARES:</u> | NIL |
| (iii) <u>RIGHT SHARES:</u> | Nil |
| (iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | Nil |
| (v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u> | Nil |

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on 28.10.2024 at 10:00 AM. at Karachi.

The share transfer books of the company will be closed from October 21, 2024 to October 28, 2024 (both days inclusive). Transfers received at our Independent Share Registrar Office M/s. F.D. Registrar Service (SMC-PVT. Ltd.) at the close of business on October 19, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The annual report of the company for the period ended June 30, 2024 will be transmitted through PUCARS separately, within the specified time.

Thanking you,



Masood Anwer
Company Secretary

Owners & Operators Of

PHDL

PAKISTAN HOTELS DEVELOPERS LIMITED

PAKISTAN HOTELS DEVELOPERS LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2024

2024 2023
Rupees in '000

Income from Discontinued Operations

Revenue	728,524	559,042
Less: Cost of sales and services	377,341	315,738
Gross profit	351,183	243,304
Less: Administrative, selling and general expenses	219,243	187,111
	131,940	56,193
Add: Other income	187,503	5,734
	319,443	61,927
Less: Other charges	21,690	3,120
Profit before taxation	297,753	58,807
Taxation	149,124	(14,678)
Net profit after taxation	446,877	44,129

Other comprehensive income / (loss)

Items that may not be reclassified to the statement of profit or loss

Fair value adjustment - Assets held for sale	4,387,697	-
Acturial (loss) / gain on defined benefit plan net of tax	(999)	(571)
	4,386,698	(571)

Total comprehensive income for the year

4,833,575	43,558
24.83	2.45

Earnings per share - basic and diluted - rupees

MUZAFFAR F. BAWEJA
Chief Executive Officer
Karachi: October 04, 2024

ZUBAIR BAWEJA
Managing Director

M. TAHA ALI KHAN
Chief Financial Officer

Owners & Operators Of

