

ALLAWASAYA

TEXTILE AND FINISHING MILLS LTD.



October 5, 2024

ATM/24/ 383

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road, KARACHI

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2024

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today on 5th October 2024 at 11:00 a.m. at its registered office situated at Vehari Road, Multan have approved the Financial Results for the year ended June 30, 2024 and recommended the following:

- | | | |
|--|-----|-----|
| (i) <u>CASH DIVIDEND</u> | NIL | |
| (ii) <u>BONUS SHARES</u> | NIL | |
| (iii) <u>RIGHT SHARES</u> | NIL | |
| (iv) <u>ANY OTHER ENTITLEMENT CORPORATE ACTION</u> | | NIL |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | | NIL |

The financial results of the Company are as follows:

| | For the Year ended June 30, 2024 | For the Year ended June 30, 2023 |
|---|-------------------------------------|-------------------------------------|
| | Rupees | Rupees |
| Revenue from contracts- net | 6,118,253,956 | 3,775,805,614 |
| Cost of goods sold | <u>(5,838,525,289)</u> | <u>(3,631,234,119)</u> |
| Gross Profit | 279,728,667 | 144,571,495 |
| Other income | 12,969,720 | 19,133,311 |
| Distribution and marketing expenses | <u>(40,080,030)</u> | <u>(28,073,399)</u> |
| Administrative Expenses | <u>(94,395,163)</u> | <u>(87,368,269)</u> |
| Other expenses | <u>(12,616,555)</u> | <u>(81,390)</u> |
| Finance Cost | <u>(272,249,300)</u> | <u>(248,851,134)</u> |
| | <u>(406,371,328)</u> | <u>(345,240,881)</u> |
| Loss before revenue taxes & income tax | <u>(126,642,661)</u> | <u>(200,669,386)</u> |
| Revenue taxes | <u>(76,478,174)</u> | <u>(47,197,570)</u> |
| Loss before income tax | <u>(203,120,835)</u> | <u>(247,866,956)</u> |
| Income tax- net | <u>(41,895,853)</u> | <u>83,100,323</u> |
| Loss for the year | <u>(245,016,688)</u> | <u>(164,766,633)</u> |
| (Loss)/Earnings per share - basic and diluted | <u>(306.27)</u> | <u>(205.96)</u> |

The Annual General Meeting of the Company will be held on Monday October 28, 2024 at 12:00 p.m. at its Registered Office. The Shares transfer Books of the Company will be closed from 22-10-2024 to 28-10-2024 (both days inclusive). Physical Transfers/ CDC Transaction IDs received in order upto 21-10-2024 at the Share Registrar's office M/s Hameed Majeed Associates (Pvt) Ltd, H.M. House, 7-Bank Square, Lahore will be treated in time for attending Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General meeting.

Thanking you,

Yours faithfully,
for ALLAWASAYA TEXTILE AND FINISHING MILLS LIMITED


COMPANY SECRETARY

Head Office & Mills: Allawasaya Square, Mumtazabad Industrial Area, Vehari Road, Multan (Pakistan).
Phone: 061-4233624 - 6, Fax: 061-6525202, E-mail: atm@allawasaya.com, Website: www.allawasaya.com